

ALBANY INTERNATIONAL CORP /DE/

Form 4

August 17, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CARLSTROM RICHARD A

(Last) (First) (Middle)

**C/O ALBANY INTERNATIONAL
CORP., P.O. BOX 1907**

(Street)

ALBANY, NY 12201-1907

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
**ALBANY INTERNATIONAL
CORP /DE/ [AIN]**

3. Date of Earliest Transaction
(Month/Day/Year)
08/16/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President- Controller

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Class A Common Stock						D	500
Class A Common Stock	08/16/2005		M		1,000	A	\$ 22.25 1,500
Class A Common Stock	08/16/2005		M		3,000	A	\$ 19.75 4,500
Class A Common Stock	08/16/2005		M		3,000	A	\$ 19.375 7,500

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Common
Stock

Class A Common Stock	08/16/2005	M	1,800	A	\$ 20.45	9,300	D
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Class A Common Stock	08/16/2005	M	1,200	A	\$ 20.63	10,500	D
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Class A Common Stock	08/16/2005	D	10,000	D	\$ 35.6678	500	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
				Code V (A) (D)		Date Exercisable Expiration Date	Title	
Class B Common Stock	<u>(1)</u>					<u>(1)</u> <u>(1)</u>	Class A Common	104
Employee Stock Option ⁽²⁾	\$ 22.25	08/16/2005		M	1,000	05/14/1997 ⁽³⁾ 05/14/2016	Class A Common	1,000
Employee Stock Option ⁽²⁾	\$ 19.75	08/16/2005		M	3,000	04/15/1998 ⁽³⁾ 04/15/2017	Class A Common	3,000
Employee Stock Option ⁽²⁾	\$ 19.375	08/16/2005		M	3,000	11/04/1999 ⁽³⁾ 11/04/2018	Class A Common	3,000
	\$ 10.5625					11/15/2001 ⁽⁵⁾ 11/15/2020		420

Employee Stock Option ⁽⁴⁾								Class A Common	
Employee Stock Option ⁽⁴⁾	\$ 20.45	08/16/2005	M	1,800	11/06/2002 ⁽⁶⁾	11/06/2021		Class A Common	3,000
Employee Stock Option ⁽⁴⁾	\$ 20.63	08/16/2005	M	1,200	11/07/2003 ⁽⁷⁾	11/07/2022		Class A Common	3,000
Restricted Stock Units ⁽⁸⁾	<u>(8)</u>				<u>(8)(9)</u>	<u>(8)(9)</u>		Class A Common Stock	813
Restricted Stock Units ⁽⁸⁾	<u>(8)</u>				<u>(8)(10)</u>	<u>(8)(10)</u>		Class A Common Stock	1,511

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CARLSTROM RICHARD A C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907			Vice President- Controller	

Signatures

Richard A.
Carlstrom

08/17/2005

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Convertible, on a share-for-share basis, into Class A Common Stock.
- (2) Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (3) Fully exercisable.
- (4) Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (5) Become exercisable as to 420 shares on each November 15, beginning November 15, 2001.
- (6) Become exercisable as to 600 shares on each November 6, beginning November 6, 2002.
- (7) Become exercisable as to 600 shares on each November 7, beginning November 7, 2003.
- (8) Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan.

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(9) 200 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.

(10) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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