#### CARLSTROM RICHARD A

Form 4

Class A Common

Stock (1)
Class A
Common

Stock (1)

11/13/2004

11/13/2004

November 15, 2004

#### **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CARLSTROM RICHARD A Issuer Symbol ALBANY INTERNATIONAL (Check all applicable) CORP /DE/ [AIN] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner Other (specify X\_ Officer (give title (Month/Day/Year) below) C/O ALBANY INTERNATIONAL 11/13/2004 Vice President- Controller CORP., P.O. BOX 1907 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting ALBANY, NY 12201-1907 (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Form: Direct Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) Ownership Owned Indirect (I) (Instr. 4) Following (Instr. 4) Reported (A) Transaction(s) (Instr. 3 and 4) Price Code V Amount (D) Class A Common 500 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

M

D

202

202

 $\mathbf{D}^{(1)}$ 

 $D^{(1)}$ 

 $202^{(1)}$ 

<u>(1)</u>

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SEC 1474 (9-02)

# $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Der Sec Acq (A) Disp of (	ivative urities quired or posed D) tr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	(2)						<u>(2)</u>	(2)	Class A Common	104
Employee Stock Option (3)	\$ 16.75						05/01/1991(4)	05/01/2010	Class A Common	15,000
Employee Stock Option (5)	\$ 22.25						05/18/1996(4)	05/18/2015	Class A Common	3,000
Employee Stock Option (5)	\$ 22.25						05/14/1997(4)	05/14/2016	Class A Common	3,000
Employee Stock Option (5)	\$ 19.75						04/15/1998(4)	04/15/2017	Class A Common	3,000
Employee Stock Option (5)	\$ 19.375						11/04/1999(4)	11/04/2018	Class A Common	3,000
Employee Stock Option (6)	\$ 15.6875						11/09/2000(4)	11/09/2019	Class A Common	3,000
Employee Stock Option (6)	\$ 10.5625						11/15/2001(7)	11/15/2020	Class A Common	2,100
Employee Stock	\$ 20.45						11/06/2002(8)	11/06/2021	Class A Common	3,000

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Option (6)								
Employee Stock Option (6)	\$ 20.63				11/07/2003(9)	11/07/2022	Class A Common	3,000
Restricted Stock Units (10)	<u>(10)</u>	11/13/2004	M	202	(10)(11)	(10)(11)	Class A Common Stock	202
Restricted Stock Units (10)	<u>(10)</u>				(10)(12)	(10)(12)	Class A Common Stock	1,500

## **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

SADI STROM DICHARD A

CARLSTROM RICHARD A C/O ALBANY INTERNATIONAL CORP. P.O. BOX 1907 ALBANY, NY 12201-1907

Vice President- Controller

## **Signatures**

Kathleen M. Tyrrell, Attorney-in-fact

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deemed acquisition and disposition to the issuer of shares of stock underlying Restriced Stock Units. No shares were actually issued or disposed.
- (2) Convertible, on a share-for-share basis, into Class A Common Stock.
- (3) Options granted pursuant to Company's 1988 Stock Option Plan as incentive to remain in employ of Company.
- (4) Fully exercisable.
- (5) Options granted pursuant to Company's 1992 Stock Option Plan as incentive to remain in employ of Company.
- (6) Options granted pursuant to Company's 1998 Stock Option Plan as incentive to remain in employ of Company.
- (7) Become exercisable as to 420 shares on each November 15, beginning November 15, 2001.
- (8) Become exercisable as to 600 shares on each November 6, beginning November 6, 2002.
- (9) Become exercisable as to 600 shares on each November 7, beginning November 7, 2003.
- Restricted Stock Units granted pursuant to the Albany International Corp. 2003 Restricted Stock Unit Plan (the "Restricted Stock Unit Plan"). Each Restricted Stock Unit entitles the holder to receive the cash equivalent of one share of Class A Common Stock at the time of vesting or, in the event that the holder elects to defer payment, at such later time elected in accordance with the Restricted Stock Unit Plan
- (11) 200 Restricted Stock Units (plus related dividend units) vest on each November 13, beginning November 13, 2004.
- (12) 300 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.