

SCHMELER FRANK R  
Form 4  
November 12, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHMELER FRANK R

2. Issuer Name and Ticker or Trading Symbol  
ALBANY INTERNATIONAL  
CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction  
(Month/Day/Year)  
11/11/2004

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

C/O ALBANY INTERNATIONAL  
CORP., P.O. BOX 1907  
  
(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

ALBANY, NY 12201-1907

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Class A Common Stock				(A)	34,718	D	
Class A Common Stock				(A)	100	I	Custodial <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Employee Stock Option <sup>(2)</sup>	\$ 16.75					05/01/1991 <sup>(3)</sup>	05/01/2010	Class A Common	100,
Employee Stock Option <sup>(4)</sup>	\$ 15					02/19/1994 <sup>(3)</sup>	02/19/2013	Class A Common	20,0
Employee Stock Option <sup>(4)</sup>	\$ 16.25					05/28/1994 <sup>(3)</sup>	05/28/2013	Class A Common	20,0
Employee Stock Option <sup>(4)</sup>	\$ 18.75					05/11/1995 <sup>(3)</sup>	05/11/2014	Class A Common	20,0
Employee Stock Option <sup>(4)</sup>	\$ 22.25					05/18/1996 <sup>(3)</sup>	05/18/2015	Class A Common	25,0
Employee Stock Option <sup>(4)</sup>	\$ 22.25					05/14/1997 <sup>(3)</sup>	05/14/2016	Class A Common	25,0
Employee Stock Option <sup>(2)</sup>	\$ 19.75					04/15/1998 <sup>(3)</sup>	04/15/2017	Class A Common	25,0
Employee Stock Option <sup>(4)</sup>	\$ 19.375					11/04/1999 <sup>(3)</sup>	11/04/2018	Class A Common	32,5
Employee Stock Option <sup>(5)</sup>	\$ 15.6875					11/09/2000 <sup>(3)</sup>	11/09/2019	Class A Common	32,5
Employee Stock Option <sup>(5)</sup>	\$ 10.5625					11/15/2001 <sup>(6)</sup>	11/15/2020	Class A Common	25,0
	\$ 20.45					11/06/2002 <sup>(7)</sup>	11/06/2021		40,0



## Edgar Filing: SCHMELER FRANK R - Form 4

(12) 5,000 Restricted Stock Units (plus related dividend units) vest on each November 11, beginning November 11, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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