

G&K SERVICES INC
Form 4
August 26, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Dietz Thomas Joseph

(Last) (First) (Middle)
5995 OPUS PARKWAY
(Street)

MINNETONKA, MN 55343

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
G&K SERVICES INC [GK]

3. Date of Earliest Transaction (Month/Day/Year)
08/22/2013

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Vice President and Controller

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	08/22/2013		M		448 A \$ 36.97	9,931	D
Class A Common Stock	08/22/2013		S		448 D \$ 54.02 (1)	9,483	D
Class A Common Stock	08/22/2013		M		778 A \$ 33.82	10,261	D
Class A Common	08/22/2013		S		778 D \$ 54	9,483	D

Edgar Filing: G&K SERVICES INC - Form 4

Stock

Class A Common Stock	08/22/2013	A	1,666 (2)	A	(3)	11,149	D
Class A Common Stock	08/23/2013	F	211 (4)	D	\$ 54.04	10,938	D
Class A Common Stock	08/25/2013	F	229 (5)	D	\$ 54.04	10,709	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option	\$ 36.97	08/22/2013		M	448	09/01/2006 09/01/2015	Class A Common Stock 448
Employee Stock Option	\$ 33.82	08/22/2013		M	778	08/23/2008 08/23/2017	Class A Common Stock 778
Employee Stock Option	\$ 54.47	08/22/2013		A	4,236	(6) 08/22/2023	Class A Common Stock 4,236

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Dietz Thomas Joseph
5995 OPUS PARKWAY
MINNETONKA, MN 55343

Vice President and Controller

Signatures

/s/ Jeffrey L. Cotter,
Attorney-in-Fact

08/26/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$54.00 to 54.23. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

(2) Awards are subject to vesting in accordance with the terms of the company's plan.

(3) Grant of restricted stock pursuant to Section 16b-3.

(4) On August 23, 2013, an aggregate of 625 restricted shares previously issued to Mr. Dietz vested in accordance with their terms and th terms of the plan under which such shares were issued. Mr. Dietz elected to withhold an aggregate of 211 shares to pay the related taxes. As such, the number of shares actually issued was 414.

(5) On August 25, 2013, an aggregate of 681 restricted shares previously issued to Mr. Dietz vested in accordance with their terms and th terms of the plan under which such shares were issued. Mr. Dietz elected to withhold an aggregate of 229 shares to pay the related taxes. As such, the number of shares actually issued was 452.

(6) Subject to the terms of the company's plan, vests in equal increments over a three year period, commencing on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.