GEN PROBE INC Form 4

FORM 4

April 18, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Jorgine Ellerbrock

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(Last) (First) GEN PROBE INC [GPRO]

(Check all applicable)

C/O GEN-PROBE INCORPORATED, 10210 3. Date of Earliest Transaction (Month/Day/Year)

Director X_ Officer (give title below)

10% Owner Other (specify

04/16/2012

Senior VP, Operations

GENETIC CENTER DRIVE

(Street)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

SAN DIEGO, CA 92121

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount		Price	(Instr. 3 and 4)			
Common Stock	04/16/2012		$M_{\underline{(1)}}$	3,621	A	\$ 42.66	8,034	D		
Common Stock	04/16/2012		M(1)	864	A	\$ 38.51	8,898	D		
Common Stock	04/16/2012		S(1)	4,485	D	\$ 65.4	4,413	D		
Common Stock	04/17/2012		M(1)	912	A	\$ 42.66	5,325	D		
Common Stock	04/17/2012		M(1)	269	A	\$ 38.51	5,594	D		

Edgar Filing: GEN PROBE INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> De Se (In

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 42.66	04/16/2012		M <u>(1)</u>		3,621	(2)	02/10/2017	Common Stock	3,621
Stock Option (Right to Buy)	\$ 38.51	04/16/2012		M(1)		864	(3)	08/17/2016	Common Stock	864
Stock Option (Right to Buy)	\$ 42.66	04/17/2012		M <u>(1)</u>		912	(2)	02/10/2017	Common Stock	912
Stock Option (Right to Buy)	\$ 38.51	04/17/2012		M <u>(1)</u>		269	(3)	08/17/2016	Common Stock	269

Reporting Owners

Reporting Owner Name / Address	Relationships						
and the state of t	Director	10% Owner	Officer	Other			
Jorgine Ellerbrock							
C/O GEN-PROBE INCORPORATED			Canian VD. On anations				
10210 GENETIC CENTER DRIVE	Senior VP, Operation						
SAN DIEGO, CA 92121							

Reporting Owners 2

Edgar Filing: GEN PROBE INC - Form 4

Signatures

/s/ R. William Bowen, Attorney-in-Fact

04/18/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person in March 2012.
- (2) 25% of the shares subject to the stock option vested and became exercisable on February 10, 2011 and the remaining shares subject to the stock option vest and become exercisable in equal monthly installments over the following three years.
- (3) 25% of the shares subject to the stock option vested and became exercisable on August 17, 2010 and the remaining shares subject to the stock option vest and become exercisable in equal monthly installments over the following three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3