

Dwyer Robert J
 Form 4/A
 September 06, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Dwyer Robert J

2. Issuer Name and Ticker or Trading Symbol
 BIMINI CAPITAL MANAGEMENT, INC. [BMNM]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O BIMINI CAPITAL MANAGEMENT, INC., 3305 FLAMINGO DRIVE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/26/2011

Director 10% Owner
 Officer (give title below) Other (specify below)

VERO BEACH, FL 32963
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
 08/30/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Class A Common Stock	08/26/2011		P		2,995 (1) \$ 0.73	A	D
Class A Common Stock	08/29/2011		P		2,500 (2) \$ 0.72	A	D
Class A Common Stock	08/29/2011		P		3,700 (2) \$ 0.73	A	D

Class A
 Common Stock 08/30/2011 P 123 ⁽³⁾ A \$ 0.73 736,281 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Dwyer Robert J
 C/O BIMINI CAPITAL MANAGEMENT, INC.
 3305 FLAMINGO DRIVE
 VERO BEACH, FL 32963

X

Signatures

/s/ Robert J. Dwyer 09/06/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The original filing incorrectly reported in Column 4 that 995 shares were acquired on August 26, 2011. This amended filing correctly reports 2,995 shares acquired on this date. The Form 4 filed on September 2, 2011 underreported the total amount of securities

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beneficially owned on Table I Column 5 by 2000 shares.

- (2) The original filing reported that all securities acquired on August 29, 2011 were at a price of \$0.73 per share. This amended filing correctly reports that 2,500 shares were acquired at \$0.72 and 3,700 shares were acquired at \$0.73.
- (3) This line item is amended to correctly report the amount of securities beneficially owned following the reported transactions in Column 5.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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