

Hogan Mark  
Form 3  
May 22, 2009

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |                                      |  |  |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â Hogan Mark                              |         | (Month/Day/Year)                     | POWER ONE INC [PWER]   |  |
| (Last)                                    | (First) | (Middle)                             | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
|   |         | 05/19/2009                           |  |  |
| 740 CALLE PLANO                           |         |                                      | (Check all applicable)   |  |
| (Street)                                  |         |                                      | <input type="checkbox"/> Director                                      | <input type="checkbox"/> 10% Owner                   |
| CAMARILLO,Â CAÂ 93012                     |         |                                      | <input checked="" type="checkbox"/> Officer                            | <input type="checkbox"/> Other                       |
| (City)                                    | (State) | (Zip)                                | (give title below)   | (specify below)                                      |
|   |         |                                      | Sr. VP-Global Sales & Mktg.  |  |
|   |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
|   |         |                                      | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|   |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common <sup>(1)</sup>              | 70,000   | D   | Â  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|--|--|--|--|
|   | Date Exercisable  | Expiration Date  | Title  | Amount or Number of  |  |

## Edgar Filing: Hogan Mark - Form 3

|                              |            |            |        | Shares  |          | (I)<br>(Instr. 5) |   |
|------------------------------|------------|------------|--------|---------|----------|-------------------|---|
| 6/6/2000 Stock Option Grant  | Â (2)      | 06/06/2010 | Common | 2,000   | \$ 35.88 | D                 | Â |
| 10/1/2001 Stock Option Grant | 10/01/2004 | 10/01/2011 | Common | 2,000   | \$ 5.77  | D                 | Â |
| 10/1/2001 Stock Option Grant | Â (3)      | 10/01/2011 | Common | 1,500   | \$ 5.77  | D                 | Â |
| 1/8/2003 Stock Option Grant  | Â (4)      | 01/08/2013 | Common | 5,000   | \$ 6.02  | D                 | Â |
| 7/21/2004 Stock Option Grant | 02/23/2005 | 07/21/2014 | Common | 20,000  | \$ 9.12  | D                 | Â |
| 8/4/2008 Stock Option Grant  | 08/04/2012 | 08/04/2018 | Common | 150,000 | \$ 2.09  | D                 | Â |

## Reporting Owners

| Reporting Owner Name / Address                       | Relationships |           |                               |       |
|--|---------------|-----------|-------------------------------|-------|
|  | Director      | 10% Owner | Officer                       | Other |
| Hogan Mark<br>740 CALLE PLANO<br>CAMARILLO, CA 93012 | Â             | Â         | Â Sr. VP-Global Sales & Mktg. | Â     |

## Signatures

Tina D. McKnight, Attorney-in-Fact for Mark Hogan 05/22/2009

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of phantom stock by the issuer exempt pursuant to Rule 16b-3. The phantom stock is payable on a one-for-one basis in common
- (1) shares of the issuer. 40,000 shares awarded 5/17/05 vest 25% annually beginning 5/17/06; 10,000 shares awarded 7/31/06 vest on 7/31/2010; and 20,000 shares awarded 8/13/07 vest 25% annually beginning 8/13/08.
  - (2) This option was exercisable 25% annually beginning 6/6/01.
  - (3) This option was exercisable 25% annually beginning 10/1/02.
  - (4) This option was exercisable 25% on the first two anniversaries of the date of grant and 50% on 2/23/05.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.