KRANSDORF JEROME I

Form 5

February 13, 2009

FORM 5

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0362 Number:

no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box if

January 31, Expires: 2005 Estimated average

1.0

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

burden hours per response...

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

Reported Form 4

30(h) of the Investment Company Act of 1940

Transactions Reported

1. Name and Address of Reporting Person * KRANSDORF JEROME I

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

CHEESECAKE FACTORY INC

(Check all applicable)

[CAKE]

(Middle) (Last) (First)

3. Statement for Issuer's Fiscal Year Ended

X Director 10% Owner Officer (give title Other (specify

(Month/Day/Year)

12/30/2008

below) below)

26901 MALIBU HILLS ROAD

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Reporting

Filed(Month/Day/Year)

Code

(Instr. 8)

(check applicable line)

CALABASAS HILLS, CAÂ 91301

X Form Filed by One Reporting Person Form Filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City)

1. Title of

Security

(Instr. 3)

(State)

(Zip) 2. Transaction Date 2A. Deemed

(Month/Day/Year)

(Month/Day/Year) Execution Date, if

3. 4. Securities Transaction

Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned at end 6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial

(A)

Fiscal Year

of Issuer's

Indirect (I) Ownership (Instr. 4) (Instr. 4)

or (Instr. 3 and 4) Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Derivative	Expiration Date	Underlying Securiti
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

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Derivative or Disposed Security of (D) (Instr. 3, 4, and 5) Title (A) (D) Date Exercisable Expiration Amou Date or Numb of Share Stock Option Common Â 2,486 12/31/2008(2) 05/03/2017 D4 \$ 28.07 06/06/2008 2,48 Stock (right to buy)

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
KRANSDORF JEROME I 26901 MALIBU HILLS ROAD CALABASAS HILLS, CA 91301	ÂX	Â	Â	Â	

Signatures

Jerome Kransdorf by Debby Zurzolo, his attorney in fact

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - The option was canceled pursuant to The Cheesecake Factory Incorporated's stipulated settlement of certain options derivative actions.
- (1) The reporting person received \$10,001 as consideration for the cancellation, which was tendered to the Company in payment of the reporting person's obligation under the options derivative actions.
- (2) At the cancellation date, 2,486 options remained unvested. Vesting date of these options was 12/31/2008.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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