

KISSINGER CANDICE B

Form 4

March 04, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KISSINGER PETER

2. Issuer Name **and** Ticker or Trading
Symbol
BIOANALYTICAL SYSTEMS INC
[BASI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
111 LORENE PLACE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
02/28/2008

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

WEST LAFAYETTE, IN 47906

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
X Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/28/2008		S		300 D \$ 6	1,026,557 ⁽¹⁾	D
Common Stock	02/29/2008		S		100 D \$ 6	1,026,457 ⁽¹⁾	D
Common Stock	02/29/2008		S		100 D \$ 6.14	1,026,357 ⁽¹⁾	D
Common Stock	02/29/2008		S		200 D \$ 6.13	1,026,157 ⁽¹⁾	D
Common Stock	02/29/2008		S		100 D \$ 6.12	1,026,057 ⁽¹⁾	D

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Common Stock	02/29/2008	S	100	D	\$ 6.09	1,025,957 <u>(1)</u>	D
Common Stock	03/03/2008	S	500	D	\$ 6	1,025,457 <u>(1)</u>	D
Common Stock						848,220 <u>(2)</u>	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
KISSINGER PETER 111 LORENE PLACE WEST LAFAYETTE, IN 47906	X
KISSINGER CANDICE B 111 LORENE PLACE WEST LAFAYETTE, IN 47906	X

Signatures

/s/ Peter T. Kissinger

03/04/2008

 **Signature of Reporting Person

Date

/s/ Lina Reeves-Kerner, attorney-in-fact for Candice B.

03/04/2008

Kissinger

____Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Shares sold were held by Peter T. Kissinger individually; direct holdings of Peter T. Kissinger after this transaction include 595,910
- (1) shares held jointly with Candice B. Kissinger. Shares that are reported as individually held by Candice B. Kissinger or held jointly by Candice B. Kissinger and her children are deemed to be indirectly held by Peter T. Kissinger.
Shares held directly by Candice B. Kissinger; includes 595,910 shares held jointly by Peter T. Kissinger and Candice B. Kissinger and
- (2) 1,354 shares held jointly by Candice B. Kissinger and her children. Shares that are reported as individually held by Peter T. Kissinger are deemed to be indirectly held by Candice B. Kissinger.

Remarks:

Exhibit 24: Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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