## Edgar Filing: INSWEB CORP - Form 4

| INSWEB CC                | ORP              |                           |   |  |       |                    |                               |   |   |                           |                         |  |
|--------------------------|------------------|---------------------------|---|--|-------|--------------------|-------------------------------|---|---|---------------------------|-------------------------|--|
| Form 4                   |                  |                           |   |  |       |                    |                               |   |   |                           |                         |  |
| April 25, 200            | )7               |                           |   |  |       |                    |                               |   |   |                           |                         |  |
| FORM                     | 4                |                           | ~ ~ ~ ~ ~ ~ ~                                     |  |       |                    |                               |   |   |                           | PPROVAL                 |  |
|                          | UNIII            | ED STATES                 |   |  |       | ND EXC<br>D.C. 205 |                               | NGE (                                     | COMMISSION                              | OMB<br>Number:            | 3235-0287               |  |
| Check thi                |                  |                           |   |  |       |                    |                               |   |   | Expires:                  | January 31,             |  |
| if no long<br>subject to |                  | ATEMENT OF CHANGES IN BEN |   |  |       |                    | <b>CNEFICIAL OWNERSHIP OF</b> |   |   | Estimated                 | 2005<br>average         |  |
| Section 1                |                  |                           | SECURITIES  |  |       |                    |                               |   | burden hours per                        |                           |                         |  |
| Form 4 or                |                  |                           |   |  |       |                    |                               |   |   | response                  | . 0.5                   |  |
| Form 5<br>obligatior     |                  | -                         |   |  |       |                    |                               |   | ge Act of 1934,                         |                           |                         |  |
| may conti                |                  |                           |   | •  |       | •                  |                               |   | f 1935 or Sectio                        | n                         |                         |  |
| See Instru               | iction           | 30(h)                     | ) of the Inv                                      | vestme   | ent C | Company            | y Act                         | of 19                                     | 40                                      |                           |                         |  |
| 1(b).                    |                  |                           |   |  |       |                    |                               |   |   |                           |                         |  |
| (Print or Type R         | Responses)       |                           |   |  |       |                    |                               |   |   |                           |                         |  |
| (                        |                  |                           |   |  |       |                    |                               |   |   |                           |                         |  |
| 1. Name and A            | ddress of Report | ing Person *              | 2. Issuer   | Name a   | nd '  | Ticker or '        | Fradin                        | g   | 5. Relationship of                      | Reporting Per             | rson(s) to              |  |
| Rasaretnam               |                  |                           | Symbol  | -  |       |                    |                               | 0   | Issuer                                  |                           |                         |  |
|                          |                  |                           |   | EB CORP [INSW]                                   |       |                    |                               |   |   |                           |                         |  |
|                          |                  |                           | te of Earliest Transaction                        |  |       |                    |                               | (Check all applicable)                    |   |                           |                         |  |
|                          |                  |                           |   | onth/Day/Year)                                   |       |                    |                               |   | Director 10% Owner                      |                           |                         |  |
| 11290 PYRI               | TES WAY, S       | SUITE 200                 | 04/20/20  | •  | ,     |                    |                               |   | Officer (give                           | e title Oth               | er (specify             |  |
|                          |                  |                           |   |  |       |                    |                               |   | below)                                  | below)<br>Financial Offic | ver                     |  |
|                          | (Cture et)       |                           | 4 10 4  | 1 .  | D (   | 0 1                |                               |   |   |                           |                         |  |
|                          |                  |                           | If Amendment, Date Original<br>ed(Month/Day/Year) |  |       |                    |                               | 6. Individual or Joint/Group Filing(Check |   |                           |                         |  |
|                          |                  |                           | Filed(Mon   | in/Day/Y   | ear)  |                    |                               |   | Applicable Line)<br>_X_ Form filed by ( | One Reporting Po          | erson                   |  |
| GOLD RIVE                | ER, CA 9567      | 0                         |   |  |       |                    |                               |   |   | Aore than One R           |                         |  |
| (City)                   | (State)          | (Zip)                     | Table   | e I - Noi  | n-De  | erivative S        | Securi                        | ties Ac                                   | quired, Disposed of                     | f, or Beneficia           | lly Owned               |  |
| 1.Title of               | 2. Transaction   | Date 2A. Dec              | emed  | 3.   |       | 4. Securi          | ties                          |   | 5. Amount of                            | 6. Ownership              | 7. Nature of            |  |
| Security                 | (Month/Day/Y     |                           | on Date, if                                       |  | actio | nAcquired          |                               |   |   | Form: Direct              | Indirect                |  |
| (Instr. 3)               |                  | any<br>(Month             | /Day/Year)  | CodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5) |       |                    |                               |   | Beneficially<br>Owned                   | D) or<br>indirect (I)     | Beneficial<br>Ownership |  |
|                          |                  | (INIOIIIII                | /Day/Teal)  | (msu.  | 8)    | (11150. 3,         | 4 anu                         | 3)  |   | (Instr. 4)                | (Instr. 4)              |  |
|                          |                  |                           |   |  |       |                    | (A)                           |   | Reported                                |                           |                         |  |
|                          |                  |                           |   |  |       |                    | or                            |   | Transaction(s)                          |                           |                         |  |
|                          |                  |                           |   | Code   | V     | Amount             |                               | Price                                     | (Instr. 3 and 4)                        |                           |                         |  |
| Common<br>Stock          | 04/24/2007       |                           |   | S  |       | 1,761              | D                             | \$8                                       | 216                                     | D                         |                         |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. 5. Number<br>Transaction Derivative<br>Code Securities<br>(Instr. 8) Acquired<br>(A) or<br>Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                     | 7. Title and Amount of<br>Underlying Securities<br>(Instr. 3 and 4) |                 |  |
|---|---|---|---|---|-----|--|---------------------|---|-----------------|--|
|   |   |   |   | Code V  | (A) | (D)  | Date<br>Exercisable | Expiration<br>Date  | Title           | Amount<br>or<br>Number<br>of<br>Shares |
| Option to purchase                                  | \$ 2.7  | 04/20/2007                              |   | S   |     | 9,333  | 04/20/2007          | 07/25/2011  | Common<br>Stock | 9,333                                  |
| Option to purchase                                  | \$ 2.03   | 04/20/2007                              |   | S   |     | 1,300  | 09/28/2006          | 09/28/2011  | Common<br>Stock | 1,300                                  |
| Option to<br>Purchase                               | \$ 2.03   | 04/23/2007                              |   | S   |     | 5,200  | 09/28/2006          | 09/28/2011  | Common<br>stock | 5,200                                  |
| Option to purchase                                  | \$ 2.05   | 04/24/2007                              |   | S   |     | 750  | <u>(1)</u>          | 04/20/2011  | Common<br>Stock | 750                                    |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships     |    |                         |       |  |  |  |
|--|-------------------|----|-------------------------|-------|--|--|--|
| 1  | Director 10% Owne |    | Officer                 | Other |  |  |  |
| Rasaretnam Kiran<br>11290 PYRITES WAY<br>SUITE 200<br>GOLD RIVER, CA 95670 |                   |    | Chief Financial Officer |       |  |  |  |
| Signatures   |                   |    |                         |       |  |  |  |
| David Pessaran, Attorney in Fa   | et for Kir        | an |                         |       |  |  |  |
| Rasaretnam   |                   |    | 04/25/2007              |       |  |  |  |
| <b>**</b> Signature of Reporting   | Person            |    | Date                    |       |  |  |  |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vest 10% in each of years 1 through 4; 60% in year 5

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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