Edgar Filing: LEONE JOSEPH M - Form 4

LEONE JO	SEPH M										
Form 4	~										
July 21, 200											
FORM	$\mathbf{\Lambda}4_{\text{UNITED}}$	STATES	SECU	DITIES	ND FV	СНАМСЕ	E COMMISSION	т	PPROVAL		
		STATES		shington				OMB Number:	3235-0287		
Check t	nger							Expires:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP							WNERSHIP OF	Estimated	2005 average		
Section 16. SECURITIES								burden hou	urs per		
Form 4 Form 5		repart to S	Section -	16(a) of th	ne Securi	ties Excha	nge Act of 1934,	response	. 0.5		
obligati	ons Section 17						t of 1935 or Section	m			
may con <i>See</i> Inst 1(b).	nunue.			•	•	ny Act of 1					
(Print or Type	Responses)										
1. Name and	Address of Reporting	Person <u>*</u>	2. Issue	er Name an	d Ticker or	Trading	5. Relationship of	f Reporting Per	cson(s) to		
LEONE JC	OSEPH M		Symbol			U	Issuer				
		CIT GI	ROUP IN	C [CIT]		(Check all applicable)					
(Last)	(First) ((Middle)	3. Date of	of Earliest T	ransaction		(Check an applicable)				
			(Month/Day/Year)				Director		% Owner		
1 CIT DRI	VE		07/19/2005			XOfficer (give titleOther (specify below) below)					
							Vice C	Chairman and C	FO		
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
		Filed(Mo	onth/Day/Yea	ur)		Applicable Line) _X_ Form filed by One Reporting Person					
LIVINGST	CON, NJ 07039							More than One R			
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed o	f. or Beneficia	llv Owned		
1.Title of	2. Transaction Date	2A Deeme		3.	4. Securit			5. Ownership	7. Nature of		
Security	(Month/Day/Year)	Execution			onAcquired	(A) or		Form: Direct	Indirect		
(Instr. 3)		any (Month/Da	(Veer)	Code Disposed of (D) $(Instr. 2, 4 and 5)$			•	(D) or Indirect			
(Moi			n/Day/Year) (Instr. 8) (Instr. 3, 4			+ and 3)		(I) (Instr. 4)	Ownership (Instr. 4)		
						(A)	Reported				
						or	Transaction(s) (Instr. 3 and 4)				
				Code V	Amount	(D) Price	(lindur e und 1)				
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.				
							spond to the collec		SEC 1474		
							tained in this form ond unless the for		(9-02)		
							ntly valid OMB cor				
					numb	er.					

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A or Disposed (D) (Instr. 3, 4, and 5)					
				Code	V	(A) (I	D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Option (Right to Buy) 7/19/05 (\$43.01)	\$ 43.01	07/19/2005		A	v	67,500		07/19/2006 <u>(1)</u>	07/19/2015	Common Stock	67,50

Reporting Owners

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				
LEONE JOSEPH M 1 CIT DRIVE LIVINGSTON, NJ 07039			Vice Chairman and CF	С				
Signatures								
James P. Shanahan, Attorney-in-Fact		07/21/200	5					
<u>**</u> Signature of Reporting Person		Date						
Evolution of Re	Evaluation of Responses.							

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Options vest on the anniversary of the grant date in increments of 1/3 each year for a period of 3 years, commencing on July 19, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.