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ABBATE THOMAS L

Form 4

January 06, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Thomas L. Abbate

1211 Avenue of the Americas

NY, New York 10036

- Issuer Name and Ticker or Trading Symbol CIT Group Inc. (CIT)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 1/6/2003
- 5. If Amendment, Date of Original (Month/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)

Executive Vice President and Chief Risk Officer

- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person $\left(\right)$
 - () Form filed by More than One Reporting Person

1. Title of Security	12.	13.	4.Securities Acquired (A)	5.Amount of
	Tra	nsactio	on or Disposed of (D)	Securities

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | Beneficially | Owned at | Date |Code|V| Amount | D | Price | End of Month

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative	2.Con-	13.	4.	5	5.Number of De	6.Date Exer 7	.Title and Amount	8.P
Security	version	Trans	saction		rivative Secu	cisable and	of Underlying	of
	or Exer		1		rities Acqui	Expiration	Securities	vat
	cise		1		red(A) or Dis	Date(Month/		Sec
	Price of				posed of(D)	Day/Year)		rit
	Deriva-		1			Date Expir		
	tive		1		A,	/ Exer- ation	Title and Number	
	Secu-		1		D	cisa- Date	of Shares	

|rity |Date |Code|V| Amount | |ble | |

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Explanation of Responses:

- 1. Acquired through CIT Group Inc. Employee Stock Purchase Plan, under which participants purchase shares quarterly through payroll deductions at 85% of the lower of the fair market value on either the 1st or last business day of the period.
- 2. Filer disclaims beneficial ownership. This report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purposes.