BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC.

Form N-Q July 26, 2012 UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

### QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-08217

Name of Fund: BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock MuniHoldings New York Quality Fund, Inc., 55 East 52<sup>nd</sup> Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2012

Date of reporting period: 05/31/2012

Item 1 - Schedule of Investments

Schedule of Investments May 31, 2012 (Unaudited)

|  | Par      |              |
|--|----------|--------------|
| Municipal Bonds                                    | (000)    | Value        |
| New York 117.3%                                    |          |              |
| Corporate 3.8%                                     |          |              |
| New York City Industrial Development               |          |              |
| Agency, Refunding RB, Terminal One                 |          |              |
| Group Association Project, AMT,                    |          |              |
| 5.50%, 1/01/24 (a)                                 | \$ 1,500 | \$ 1,580,505 |
| New York Liberty Development Corp.,                |          |              |
| RB, Goldman Sachs Headquarters,                    |          |              |
| 5.25%, 10/01/35                                    | 4,500    | 5,054,175    |
| New York State Energy Research &                   |          |              |
| Development Authority, Refunding RB,               |          |              |
| Brooklyn Union Gas/Keyspan, Series                 |          |              |
| A, AMT (NPFGC), 4.70%, 2/01/24                     | 3,340    | 3,520,293    |
| Suffolk County Industrial Development              |          |              |
| Agency New York, RB, Keyspan, Port                 |          |              |
| Jefferson, AMT, 5.25%, 6/01/27                     | 4,355    | 4,511,650    |
| Suffolk County Industrial Development              |          | , ,          |
| Agency New York, Refunding RB,                     |          |              |
| Ogden Martin System Huntington,                    |          |              |
| AMT (AMBAC), 6.25%, 10/01/12                       | 3,530    | 3,596,505    |
|  | 5,550    | 18,263,128   |
| County/City/Special District/School District 24.2% |          | 10,200,120   |
| Amherst Development Corp., Refunding               |          |              |
| RB, University at Buffalo Foundation               |          |              |
| Faculty-Student Housing Corp., Series              |          |              |
| A (AGM), 4.63%, 10/01/40                           | 4,975    | 5,254,645    |
| Buffalo & Erie County Industrial Land              | т,)//3   | 5,254,045    |
| Development Corp., Refunding RB,                   |          |              |
| Buffalo State College Foundation                   |          |              |
| Housing Corp., Project, Series A,                  |          |              |
| 5.38%, 10/01/41                                    | 1,000    | 1,097,520    |
| City of New York, New York, GO:                    | 1,000    | 1,097,520    |
| Refunding, Series I, 5.00%,                        |          |              |
| -  | 490      | 560 217      |
| 8/01/32 (b)<br>Series A 1 5 0007 8/01/25           |          | 568,317      |
| Series A-1, 5.00%, 8/01/35                         | 2,350    | 2,657,732    |
| Sub-Series D-1, 5.00%,                             | 4 175    | 4 790 ((7    |
| 10/01/33   | 4,175    | 4,780,667    |
| County of Onondaga New York, RB,                   |          |              |
| Syracuse University Project:                       | 1 105    | 1.016.050    |
| 5.00%, 12/01/29                                    | 1,135    | 1,316,350    |
| 5.00%, 12/01/36                                    | 1,100    | 1,250,480    |
| Erie County Industrial Development                 |          |              |
| Agency, RB, City School District of                |          |              |
| Buffalo Project, Series A, 5.25%,                  |          |              |
| 5/01/31  | 1,000    | 1,148,710    |
| Hudson New York Yards Infrastructure               |          |              |
| Corp., RB, Series A:                               |          |              |
| 5.00%, 2/15/47                                     | 1,850    | 1,936,617    |
| (NPFGC), 5.00%, 2/15/47                            | 1,500    | 1,570,230    |
| New York City Industrial Development               |          |              |
| Agency, RB, PILOT:                                 |          |              |
| Queens Baseball Stadium (AGC),                     |          |              |
| 6.38%, 1/01/39                                     | 800      | 906,016      |
|  | 3,500    | 3,522,645    |
|  |          |              |

Queens Baseball Stadium (AMBAC), 5.00%, 1/01/31

| Municipal Bonds                              | Par<br>(000) | Value                                   |
|--|--------------|---|
| New York (continued)                         |              |   |
| County/City/Special District/School District |              |   |
| (continued)                                  |              |   |
| New York City Industrial Development         |              |   |
| Agency, RB, PILOT (concluded):               |              |   |
| Queens Baseball Stadium (AMBAC),             |              |   |
| 5.00%, 1/01/36                               | \$ 8,140     | \$ 8,142,930                            |
| Yankee Stadium (AGC), 5.05%,                 |              |   |
| 3/01/39 (c)                                  | 1,380        | 363,106                                 |
| Yankee Stadium (NPFGC), 5.00%,               |              |   |
| 3/01/36                                      | 2,200        | 2,269,432                               |
| Yankee Stadium (NPFGC), 5.00%,               | ,            | ,, -                                    |
| 3/01/46                                      | 9,500        | 9,688,575                               |
| New York City Transitional Finance           | 7,500        | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| Authority, RB:                               |              |   |
| Fiscal 2009, Series S-1 (AGC),               |              |   |
| 5.50%, 7/15/38                               | 4,000        | 4,533,840                               |
|  | 4,000        | 4,555,040                               |
| Fiscal 2009, Series S-4 (AGC),               | 1.250        | 1 409 212                               |
| 5.50%, 1/15/39                               | 1,250        | 1,428,313                               |
| Future Tax Secured, Series C                 | 10.000       | 10 505 500                              |
| (NPFGC), 5.00%, 2/01/33                      | 10,000       | 10,597,500                              |
| Future Tax Secured, Series E                 |              |   |
| (NPFGC), 5.25%, 2/01/13 (d)                  | 2,455        | 2,537,341                               |
| Future Tax Secured, Series E                 |              |   |
| (NPFGC), 5.25%, 2/01/22                      | 45           | 46,382                                  |
| Series B (NPFGC), 5.50%, 2/01/13             | 110          | 110,479                                 |
| Series S-2 (AGM), 5.00%, 1/15/37             | 3,750        | 4,014,450                               |
| Series S-2 (NPFGC), 4.25%,                   |              |   |
| 1/15/34                                      | 4,830        | 4,954,131                               |
| New York City Transitional Finance           |              |   |
| Authority, Refunding RB:                     |              |   |
| Fiscal 2008, Series S-1,                     |              |   |
| 4.50%, 1/15/38                               | 1,510        | 1,567,652                               |
| Series A (NPFGC), 5.00%,                     |              |   |
| 11/15/26                                     | 1,000        | 1,003,490                               |
| New York Convention Center                   | ,            | ,,                                      |
| Development Corp., RB, Hotel Unit            |              |   |
| Fee Secured (AMBAC):                         |              |   |
| 5.00%, 11/15/30                              | 2,100        | 2,203,740                               |
| 5.00%, 11/15/35                              | 1,150        | , ,                                     |
| 5.00%, 11/15/44                              | 4,955        | 5,149,038                               |
| New York Liberty Development Corp.,          | т,755        | 5,147,050                               |
| Refunding RB:                                |              |   |
| 4 World Trade Center Project,                |              |   |
|  | 1 710        | 1,914,943                               |
| 5.00%, 11/15/31                              | 1,710        | 1,914,945                               |
| 4 World Trade Center Project,                | 2 000        | 2 202 470                               |
| 5.75%, 11/15/51                              | 2,080        | 2,392,478                               |
| 7 World Trade Center Project,                | 2 700        | 2 02 4 22 4                             |
| 5.00%, 9/15/43                               | 2,780        | 3,024,334                               |
| New York State Dormitory Authority,          |              |   |
| Refunding RB, School Districts               |              |   |
| Financing Program, Series A (AGM),           |              |   |
| 5.00%, 10/01/35                              | 5,000        | 5,455,150                               |
| Oneida-Herkimer Solid Waste                  |              |   |
| Management Authority New York,               |              |   |
| Refunding RB (AGM), 5.50%, 4/01/13           | 1,800        | 1,871,262                               |
|  |              |   |

BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. MAY 31, 2012

|   | Par   |           |             |
|---|-------|-----------|-------------|
| Municipal Bonds   | (000) |           | Value       |
| New York (continued)  | (,    |           |             |
| County/City/Special District/School District<br>(concluded)   |       |           |             |
| Sales Tax Asset Receivable Corp.,   |       |           |             |
| Refunding RB, Series A (AMBAC),<br>5.00%, 10/15/32  | \$    | 10,175 \$ | 11,064,498  |
| St. Lawrence County Industrial<br>Development Agency, RB, Clarkson<br>University Project:                               |       |           |             |
| 6.00%, 9/01/34  |       | 300       | 355,422     |
| 5.38%, 9/01/41  |       | 125       | 140,434     |
| Syracuse Industrial Development<br>Agency New York, RB, Carousel Center<br>Project, Series A, AMT (Syncora),            |       | 2 100     | 2 10/ 1/0   |
| 5.00%, 1/01/36  |       | 3,100     | 3,106,169   |
| Tompkins County Industrial<br>Development Agency, RB, Civic Facility<br>Cornell University Project, Series A,           |       |           |             |
| 5.00%, 7/01/37  |       | 500       | 565,165     |
|   |       |           | 115,708,621 |
| Education 15.6%<br>City of Troy New York, Refunding RB,<br>Rensselaer Polytechnic, Series A,                            |       |           |             |
| 5.13%, 9/01/40  |       | 4,050     | 4,411,786   |
| Madison County Industrial Development<br>Agency New York, RB, Colgate<br>University Project, Series A (AMBAC),          |       |           |             |
| 5.00%, 7/01/30  |       | 4,000     | 4,281,360   |
| New York City Industrial Development<br>Agency, Refunding RB, Nightingale-<br>Bamford School (AMBAC), 5.25%,<br>1/15/17 |       | 1,200     | 1,229,772   |
| New York City Transitional Finance  |       | 1,200     | 1,229,772   |
| Authority, RB, Fiscal 2009, Series S-4<br>(AGC), 5.50%, 1/15/33   |       | 3,000     | 3,462,870   |
| New York State Dormitory Authority,<br>LRB, State University Dormitory<br>Facilities, Series A:                         |       |           |             |
| 5.00%, 7/01/35  |       | 750       | 838,665     |
| 5.00%, 7/01/40  |       | 1,500     | 1,654,950   |
| New York State Dormitory Authority, RB:<br>Convent Sacred Heart (AGM),<br>5.75%, 11/01/40                               |       | 1,770     | 2,080,139   |
| Fordham University, Series A,   |       | 1,770     | 2,000,139   |
| 5.00%, 7/01/28  |       | 175       | 198,916     |
| Fordham University, Series A,<br>5.50%, 7/01/36   |       | 1,375     | 1,575,833   |
| General Purpose, Series A,<br>4.50%, 3/15/35  |       | 2,000     | 2,146,960   |
| Mount Sinai School of<br>Medicine, 5.13%, 7/01/39   |       | 1,000     | 1,085,460   |
|   |       | -,000     | 1,000,100   |

| New School (AGM), 5.50%,  |                |            |
|---|----------------|------------|
| 7/01/43   | 3,265          | 3,662,579  |
| New York University, Series 1   |                |            |
| (AMBAC), 5.50%, 7/01/40   | 3,500          | 4,567,990  |
| New York University, Series B,  | 100            |            |
| 5.00%, 7/01/34  | 400            | 449,884    |
|   | Par            |            |
| Municipal Bonds   | (000)          | Value      |
| New York (continued)  |                |            |
| Education (concluded)   |                |            |
| New York State Dormitory Authority, RB (concluded):                       |                |            |
| New York University, Series B,  |                |            |
| 5.00%, 7/01/42  | \$<br>3,000 \$ | 3,395,820  |
| New York University, Series C,  |                |            |
| 5.00%, 7/01/38  | 2,000          | 2,174,460  |
| Siena College, 5.13%,   | 1.0.15         | 1 450 105  |
| 7/01/39<br>Navy York State Dominitary Authority                           | 1,345          | 1,458,195  |
| New York State Dormitory Authority,<br>Refunding RB:                      |                |            |
| Cornell University, Series A,   |                |            |
| 5.00%, 7/01/40  | 1,000          | 1,126,530  |
| Mount Sinai School of Medicine at   |                |            |
| NYU (NPFGC), 5.00%, 7/01/35   | 5,100          | 5,382,744  |
| New York University Series A,   | 4,180          | 4 750 612  |
| 5.00%, 7/01/37<br>Rockefeller University, Series                          | 4,180          | 4,750,612  |
| B, 4.00%, 7/01/38   | 3,085          | 3,239,127  |
| Third General Resolution,   |                |            |
| State University Educational  |                |            |
| Facilities, Series A, 5.00%,  | 1 000          | 1.1((.220) |
| 5/15/29<br>Tompkins County Development Corp.,                             | 1,000          | 1,166,330  |
| RB, Ithaca College Project (AGM):   |                |            |
| 5.50%, 7/01/33  | 500            | 573,975    |
| 5.25%, 7/01/36  | 700            | 782,418    |
| Trust for Cultural Resources, Refunding                                   |                |            |
| RB:   |                |            |
| American Museum of Natural<br>History, Series A (NPFGC), 5.00%,           |                |            |
| 7/01/36   | 6,300          | 6,515,019  |
| Carnegie Hall, Series A, 4.75%,   | ,              | , ,        |
| 12/01/39  | 3,150          | 3,375,571  |
| Carnegie Hall, Series A, 5.00%,   | 1.050          | 0.015.110  |
| 12/01/39<br>Westchester County Industrial                                 | 1,850          | 2,015,112  |
| Development Agency New York, RB,  |                |            |
| Purchase College Foundation   |                |            |
| Housing, Series A (AMBAC), 5.75%,   |                |            |
| 12/01/31  | 7,000          | 7,147,560  |
|   |                | 74,750,637 |
| Health 10.1%<br>Dutchess County Industrial                                |                |            |
| Development Agency, RB, Vassar  |                |            |
| Brothers Medical Center (AGC),  |                |            |
| 5.50%, 4/01/34  | 500            | 559,820    |
| Monroe County Industrial Development                                      |                |            |
| Corp., Refunding RB, Unity Hospital of<br>Rochester Project (FHA), 5.50%, |                |            |
| 8/15/40   | 3,925          | 4,455,895  |
|   | 1,800          | 2,006,622  |
|   | , .            | , -,       |

New York City Health & Hospital Corp., Refunding RB, Health System, Series A, 5.00%, 2/15/30

BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. MAY 31, 2012 2

| M                                       | Par   |       |    | <b>X</b> 7 . <b>1</b> . |
|---|-------|-------|----|-------------------------|
| Municipal Bonds<br>New York (continued) | (000) | )     |    | Value                   |
| Health (concluded)                      |       |       |    |                         |
| New York City Industrial Development    |       |       |    |                         |
| Agency, RB, Royal Charter, New York     |       |       |    |                         |
| Presbyterian (AGM), 5.75%,              |       |       |    |                         |
| 12/15/29                                | \$    | 7,965 | \$ | 8,155,204               |
| New York State Dormitory Authority,     | Ψ     | 1,505 | Ψ  | 0,100,201               |
| MRB, Montefiore Hospital (NPFGC),       |       |       |    |                         |
| 5.00%, 8/01/33                          |       | 1,000 |    | 1,034,990               |
| New York State Dormitory Authority, RB: |       |       |    |                         |
| Healthcare, Series A, 5.00%,            |       |       |    |                         |
| 3/15/38                                 |       | 2,250 |    | 2,508,345               |
| Hudson Valley Hospital (BHAC),          |       |       |    |                         |
| 5.00%, 8/15/36                          |       | 5,500 |    | 5,921,795               |
| New York & Presbyterian Hospital        |       |       |    |                         |
| (AGM), 5.00%, 8/15/36                   |       | 4,000 |    | 4,127,800               |
| North Shore-Long Island                 |       |       |    |                         |
| Jewish Health System,                   |       |       |    |                         |
| Series A, 5.50%, 5/01/37                |       | 1,825 |    | 2,046,263               |
| NYU Hospital Center, Series A,          |       |       |    |                         |
| 5.75%, 7/01/31                          |       | 2,680 |    | 3,036,708               |
| NYU Hospital Center, Series A,          |       | 1 000 |    | 2 000 000               |
| 6.00%, 7/01/40                          |       | 1,800 |    | 2,080,098               |
| New York State Dormitory Authority,     |       |       |    |                         |
| Refunding RB:                           |       |       |    |                         |
| New York University Hospitals           |       |       |    |                         |
| Center, Series A, 5.00%,<br>7/01/36     |       | 1,000 |    | 1,047,900               |
| North Shore-Long Island                 |       | 1,000 |    | 1,047,900               |
| Jewish Health System,                   |       |       |    |                         |
| Series A, 5.00%, 5/01/32                |       | 2,000 |    | 2,205,460               |
| North Shore-Long Island                 |       | 2,000 |    | 2,205,100               |
| Jewish Health System,                   |       |       |    |                         |
| Series A, 5.25%, 5/01/34                |       | 7,375 |    | 8,265,974               |
| St. Luke s Roosevelt Hospital (FHA),    |       | .,    |    | -,,-                    |
| 4.90%, 8/15/31                          |       | 1,000 |    | 1,054,100               |
|   |       |       |    | 48,506,974              |
| Housing 4.1%                            |       |       |    |                         |
| New York City Housing Development       |       |       |    |                         |
| Corp., RB, AMT:                         |       |       |    |                         |
| Series A-1-A, 5.00%,                    |       |       |    |                         |
| 11/01/30                                |       | 750   |    | 773,190                 |
| Series A-1-A, 5.45%,                    |       |       |    |                         |
| 11/01/46                                |       | 1,335 |    | 1,367,027               |
| Series C, 5.00%, 11/01/26               |       | 1,250 |    | 1,298,000               |
| Series C, 5.05%, 11/01/36               |       | 2,000 |    | 2,058,640               |
| Series H-1, 4.70%, 11/01/40             |       | 1,000 |    | 1,011,970               |
| Series H-2-A, 5.20%,                    |       | 025   |    | 962 170                 |
| 11/01/35<br>Series II 2 A 5 25% 5/01/41 |       | 835   |    | 862,179                 |
| Series H-2-A, 5.35%, 5/01/41            |       | 600   |    | 628,872                 |
|   |       | 1,000 |    | 1,034,720               |

| New York Mortgage Agency, RB, Series                                      |             |    |                         |
|---|-------------|----|-------------------------|
| 145, AMT, 5.13%, 10/01/37<br>New York Mortgage Agency, Refunding          |             |    |                         |
| RB, AMT:  |             |    |                         |
| Series 133, 4.95%, 10/01/21   | 685         |    | 715,551                 |
| Series 143, 4.85%, 10/01/27   | 1,085       |    | 1,118,375               |
| Series 143, 4.90%, 10/01/37   | 878         |    | 898,260                 |
|   | Par         |    |                         |
| Municipal Bonds   | 000)        | v  | alue                    |
| New York (continued)  |             |    |                         |
| Housing (concluded)   |             |    |                         |
| New York Mortgage Agency, Refunding                                       |             |    |                         |
| RB, AMT (concluded):<br>Series 143 (NPFGC), 4.85%,                        |             |    |                         |
| 10/01/27  | \$<br>2,000 | \$ | 2,081,080               |
| Series 82 (NPFGC), 5.65%,   | ,           |    |                         |
| 4/01/30   | 555         |    | 555,644                 |
| Series 97, 5.50%, 4/01/31   | 595         |    | 595,565                 |
| New York State HFA, RB, St. Philip s                                      |             |    |                         |
| Housing, Series A, AMT (Fannie Mae),<br>4.65%, 11/15/38                   | 1,000       |    | 1,018,460               |
| Yonkers EDC, Refunding RB, Riverview II                                   | 1,000       |    | 1,010,400               |
| (Freddie Mac), 4.50%, 5/01/25   | 1,500       |    | 1,608,255               |
| Yonkers Industrial Development Agency                                     |             |    |                         |
| New York, RB, Monastery Manor   |             |    |                         |
| Associates LP Project, AMT (SONYMA),                                      | 2 000       |    | 2.055.060               |
| 5.25%, 4/01/37  | 2,000       |    | 2,055,960<br>19,681,748 |
| State 9.2%  |             |    | 19,001,710              |
| New York State, GO, Series E, 3.75%,                                      |             |    |                         |
| 12/15/31  | 1,895       |    | 1,977,224               |
| New York State Dormitory Authority,                                       | 2 220       |    | 2 (29 072               |
| ERB, Series C, 5.00%, 12/15/31<br>New York State Dormitory Authority, RB: | 2,320       |    | 2,628,073               |
| Master BOCES Program Lease  |             |    |                         |
| (AGC), 5.00%, 8/15/28   | 250         |    | 280,623                 |
| Mental Health Facilities, Series  |             |    |                         |
| B, 5.25%, 2/15/14 (d)   | 1,550       |    | 1,675,007               |
| Mental Health Services Facilities<br>Improvement, Series B (AGM),         |             |    |                         |
| 5.00%, 2/15/33  | 4,500       |    | 4,981,770               |
| School Districts Financing Program,                                       | .,          |    | .,,,                    |
| Series C (AGM), 5.00%,  |             |    |                         |
| 10/01/37  | 2,500       |    | 2,684,650               |
| School Districts Financing Program,                                       |             |    |                         |
| Series D (NPFGC), 5.00%,<br>10/01/30                                      | 1,240       |    | 1,256,740               |
| School Districts Financing Program,                                       | 1,210       |    | 1,200,710               |
| Series E (NPFGC), 5.75%,  |             |    |                         |
| 10/01/30  | 6,900       |    | 7,007,985               |
| New York State Dormitory Authority,                                       |             |    |                         |
| Refunding RB:<br>School Districts Financing Program,                      |             |    |                         |
| Series A (AGM), 5.00%, 10/01/35   | 450         |    | 485,055                 |
| Secured Hospital, North General   |             |    | ,                       |
| Hospital (Syncora), 5.75%,  |             |    |                         |
| 2/15/17   | 2,000       |    | 2,056,200               |
| New York State Thruway Authority, RB:                                     |             |    |                         |
| Second General, Series B,<br>5.00%, 4/01/27                               | 1,000       |    | 1,120,880               |
| Series A (AMBAC), 5.00%, 4/01/26  | 8,700       |    | 9,716,247               |
|   | -,          |    | , .,                    |

| New York State Thruway Authorit<br>Refunding RB, Series A, 5.00%,<br>4/01/32 | у,   | 1,000        | 1,168,250 |
|--|--|--------------|-----------|
|  |  |              |           |
|  |  |              |           |
|  | BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. | MAY 31, 2012 |           |

|  | Par         |              |
|--|-------------|--------------|
| Municipal Bonds                                | (000)       | Value        |
| New York (continued)                           |             |              |
| State (concluded)                              |             |              |
| New York State Urban Development<br>Corp., RB: |             |              |
| Personal Income Tax, Series C-1                |             |              |
| (NPFGC), 5.00%, 3/15/13 (d)                    | \$<br>3,000 | \$ 3,112,650 |
| State Personal Income Tax,                     |             |              |
| Series A, 3.50%, 3/15/28                       | 1,660       | 1,710,680    |
| State Personal Income Tax, State               |             |              |
| Facilities, Series A-1 (NPFGC),                |             |              |
| 5.00%, 3/15/29                                 | 2,000       | 2,127,740    |
|  |             | 43,989,774   |
| Tobacco 4.0%                                   |             |              |
| Tobacco Settlement Financing Corp.             |             |              |
| New York, RB, Asset-Backed, Series A-          |             |              |
| 1 (AMBAC):                                     |             |              |
| 5.25%, 6/01/20                                 | 5,000       | 5,237,500    |
| 5.25%, 6/01/21                                 | 13,275      | 13,905,562   |
|  |             | 19,143,062   |
| Transportation 37.4%                           |             |              |
| Hudson New York Yards Infrastructure           |             |              |
| Corp., RB:                                     |             |              |
| (AGC), 5.00%, 2/15/47                          | 7,370       | 7,750,661    |
| Series A (AGM), 5.00%, 2/15/47                 | 7,530       | 7,918,925    |
| Series A (NPFGC), 4.50%, 2/15/47               | 14,505      | 14,655,562   |
| Series A (NPFGC), 5.00%, 2/15/47               | 305         | 320,753      |
| Metropolitan Transportation Authority,<br>RB:  |             |              |
| Series 2008C, 6.50%,                           |             |              |
| 11/15/28                                       | 6,015       | 7,705,275    |
| Transportation, Series A,                      |             |              |
| 5.00%, 11/15/27                                | 1,000       | 1,153,790    |
| Transportation, Series D,                      |             |              |
| 5.25%, 11/15/41                                | 2,250       | 2,533,725    |
| Metropolitan Transportation Authority,         |             |              |
| Refunding RB:                                  |             |              |
| Series A, 5.13%, 1/01/29                       | 1,820       | 1,826,152    |
| Series A (AGM), 5.75%, 11/15/32                | 19,000      | 19,425,030   |
| Series B, 5.00%, 11/15/34                      | 2,500       | 2,787,575    |
| Series C (AGM), 4.75%, 7/01/12 (d)             | 2,535       | 2,544,582    |
| Transportation, Series F (NPFGC),              |             |              |
| 5.25%, 11/15/12 (d)                            | 6,300       | 6,445,089    |
| New York Liberty Development Corp.,            |             |              |
| RB, 1 World Trade Center Port                  |             |              |
| Authority Construction:                        |             |              |
| 5.00%, 12/15/41                                | 6,000       | 6,667,920    |
| 5.25%, 12/15/43                                | 11,500      | 13,079,985   |
| New York State Thruway Authority, RB,          |             |              |
| Series F (AMBAC), 5.00%, 1/01/30               | 5,000       | 5,396,750    |
| New York State Thruway Authority,              |             |              |
| Refunding RB, Series G (AGM):                  |             |              |
|  |             |              |

|   | 1.250          | 1 2 40 0 20            |
|---|----------------|------------------------|
| 4.75%, 1/01/29  | 1,250          | 1,349,938              |
| 4.75%, 1/01/30  | 1,030          | 1,116,046              |
| 5.00%, 1/01/32  | 3,450          | 3,791,619              |
|   | Par            |                        |
| Municipal Bonds   | (000)          | Value                  |
| New York (continued)  |                |                        |
| Transportation (concluded)  |                |                        |
| Niagara Falls Bridge Commission,                                      |                |                        |
| Refunding RB, Bridge System, Series                                   |                |                        |
| A (AGC), 4.00%, 10/01/19  | \$<br>1,600 \$ | 1,776,672              |
| Port Authority of New York & New                                      |                |                        |
| Jersey, RB:   |                |                        |
| Consolidated, 124th Series,   | 750            | <b>552</b> 1 (0)       |
| 5.00%, 8/01/36  | 750            | 752,160                |
| Consolidated, 163rd Series,   | 2 500          | 2 821 000              |
| 5.00%, 7/15/35<br>Special Project, UK International Air               | 2,500          | 2,831,000              |
| Special Project, JFK International Air<br>Terminal, Series 6 (NPFGC), |                |                        |
| 5.90%, 12/01/17   | 4,000          | 4,005,480              |
| Special Project, JFK International Air                                | 7,000          | 7,000,700              |
| Terminal, Series 6 AMT (NPFGC),                                       |                |                        |
| 6.25%, 12/01/15   | 7,830          | 8,656,613              |
| Special Project, JFK International Air                                | .,             | -,                     |
| Terminal, Series 6 AMT (NPFGC),                                       |                |                        |
| 5.75%, 12/01/22   | 26,725         | 26,729,543             |
| Triborough Bridge & Tunnel Authority,                                 |                |                        |
| RB:   |                |                        |
| Sub-Series A (NPFGC), 5.25%,  |                |                        |
| 11/15/30  | 6,000          | 6,331,440              |
| Subordinate Bonds (AMBAC),  |                |                        |
| 5.00%, 11/15/28   | 1,965          | 2,070,894              |
| Triborough Bridge & Tunnel Authority,                                 |                |                        |
| Refunding RB:   | 1 295          | 1 556 159              |
| Series C, 5.00%, 11/15/38<br>Series F (NDECC) 5.25%                   | 1,385          | 1,556,158              |
| Series E (NPFGC), 5.25%,<br>11/15/23                                  | 9,600          | 9,798,048              |
| Series E (NPFGC), 5.00%,  | 9,000          | 9,790,040              |
| 11/15/32  | 8,315          | 8,451,532              |
| 111002  | 0,515          | 179,428,917            |
| Utilities 8.9%  |                |                        |
| Long Island Power Authority, RB,                                      |                |                        |
| Series A:   |                |                        |
| 5.00%, 5/01/36  | 2,375          | 2,618,984              |
| (AMBAC), 5.00%, 9/01/29   | 3,000          | 3,213,630              |
| Long Island Power Authority, Refunding                                |                |                        |
| RB:   |                |                        |
| General, Series A (AGC), 6.00%,                                       | 1 500          | 1 504 200              |
| 5/01/33   | 1,500          | 1,786,380              |
| General, Series B (AGM), 5.00%,<br>12/01/35                           | 2 500          | 2 696 275              |
| Series A (AGC), 5.75%, 4/01/39  | 3,500<br>1,000 | 3,686,375<br>1,156,020 |
| New York City Municipal Water Finance                                 | 1,000          | 1,150,020              |
| Authority, RB, Series B, 5.00%,                                       |                |                        |
| 6/15/36   | 3,500          | 3,905,440              |
| New York City Municipal Water Finance                                 | -,             | -,,                    |
| Authority, Refunding RB:  |                |                        |
| 2nd General Resolution, Fiscal  |                |                        |
| 2011, Series BB, 5.00%,   |                |                        |
| 6/15/31   | 1,000          | 1,141,140              |
| 2nd Generation Resolution,  |                |                        |
| Series FF, 5.00%, 6/15/31   | 1,500          | 1,711,710              |
|   |                |                        |

| Edgar Filing: BLAC             | CKROCK MUNIHOLDINGS NEW YORK QUALITY F             | UND, INC Forr | n N-Q     |
|--------------------------------|--|---------------|-----------|
| Series A (AGM), 4.25%, 6/15/39 |  | 1,700         | 1,756,814 |
|                                | BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. | MAY 31, 2012  | 4         |

|   | Par     |              |
|---|---------|--------------|
| Municipal Bonds                         | (000)   | Value        |
| New York (concluded)                    |         |              |
| Utilities (concluded)                   |         |              |
| New York City Municipal Water Finance   |         |              |
| Authority, Refunding RB (concluded):    | ¢ 575   | 0 ¢ (277.440 |
| Series DD, 5.00%, 6/15/32               | \$ 5,75 |              |
| Series DD (AGM), 4.50%, 6/15/39         | 2,50    | 0 2,612,825  |
| New York State Environmental Facilities |         |              |
| Corp., RB, Long Island Water Corp.      |         |              |
| Project, Series A, AMT (NPFGC),         | ( 00    | 0 ( 10( 900  |
| 4.90%, 10/01/34                         | 6,00    | 6,106,800    |
| New York State Environmental Facilities |         |              |
| Corp., Refunding RB, Revolving Funds,   |         |              |
| New York City Municipal Water, Series   | 2.00    |              |
| B, 5.00%, 6/15/36                       | 3,20    | 0 3,662,496  |
| New York State Power Authority,         |         |              |
| Refunding RB, Series A, 5.00%,          |         |              |
| 11/15/38                                | 2,58    |              |
|   |         | 42,681,046   |
| Total Municipal Bonds in New York       |         | 562,153,907  |
| Guam 1.3%                               |         |              |
| Transportation 1.0%                     |         |              |
| Guam International Airport Authority,   |         |              |
| Refunding RB, General, Series C, AMT    |         |              |
| (NPFGC):                                |         |              |
| 5.25%, 10/01/21                         | 3,70    | 0 3,706,105  |
| 5.25%, 10/01/22                         | 1,05    |              |
| 5.25 %, 10/01/22                        | 1,05    | 4,757,680    |
| Utilities 0.3%                          |         | 4,757,000    |
| Guam Power Authority, Refunding RB,     |         |              |
| Series A (AGM), 5.00%, 10/01/37         | 1,17    | 5 1,282,748  |
| Total Municipal Bonds in Guam           | 1,17    | 6,040,428    |
| Total Municipal Donus in Guani          |         | 0,040,420    |
| Puerto Rico 13.2%                       |         |              |
| Housing 0.6%                            |         |              |
| Puerto Rico Housing Finance Authority,  |         |              |
| Refunding RB, Subordinate, Capital      |         |              |
| Fund Modernization, 5.13%,              |         |              |
| 12/01/27                                | 2,50    | 0 2,728,600  |
| State 6.9%                              | 2,50    | 2,720,000    |
| Commonwealth of Puerto Rico, GO,        |         |              |
| Refunding (NPFGC):                      |         |              |
| Public Improvement, Series A,           |         |              |
| 5.50%, 7/01/20                          | 1,97    | 2,218,653    |
| Sub-Series C-7, 6.00%,                  | 1,97    | 2,210,000    |
| 7/01/27                                 | 2,00    | 0 2,240,360  |
| Sub-Series C-7, 6.00%,                  | 2,00    | 2,210,300    |
| 7/01/28                                 | 4,00    | 4,469,200    |
| Puerto Rico Commonwealth                | r,00    | 1,109,200    |
| Infrastructure Financing Authority, RB, |         |              |
| CAB, Series A (c):                      |         |              |

| (AMBAC), 5.86%, 7/01/34                   | 9,300    | 2,599,629    |
|---|----------|--------------|
| (AMBAC), 6.14%, 7/01/37                   | 2,200    | 482,394      |
| (NPFGC), 5.55%, 7/01/31                   | 10,280   | 3,616,504    |
| (NPFGC), 5.76%, 7/01/33                   | 5,500    | 1,661,495    |
| Municipal Danda                           | Par      | Value        |
| Municipal Bonds                           | (000)    | Value        |
| Puerto Rico (concluded) State (concluded) |          |              |
| Puerto Rico Highway & Transportation      |          |              |
| Authority, Refunding RB, Series CC        |          |              |
| (AGM), 5.50%, 7/01/31                     | \$ 1,855 | \$ 2,190,941 |
| Puerto Rico Public Buildings Authority,   | φ 1,655  | \$ 2,190,941 |
| Refunding RB, Government Facilities,      |          |              |
| Series M-3 (NPFGC), 6.00%, 7/01/28        | 2,500    | 2,806,225    |
| Puerto Rico Sales Tax Financing Corp.,    | 2,500    | 2,000,223    |
| RB, First Sub-Series A:                   |          |              |
| 5.63%, 8/01/30                            | 1.000    | 1,060,680    |
| 5.75%, 8/01/37                            | 3,000    | 3,328,080    |
| (AGM), 5.00%, 8/01/40                     | 1,905    | 2,023,148    |
| Puerto Rico Sales Tax Financing Corp.,    | 1,705    | 2,020,110    |
| Refunding RB:                             |          |              |
| CAB, Series A (NPFGC), 5.63%,             |          |              |
| 8/01/41 (c)                               | 11,000   | 2,177,560    |
| CAB, Series A (NPFGC), 5.67%,             | ,        | _,,          |
| 8/01/43 (c)                               | 2,500    | 437,800      |
| Senior Series C, 5.25%,                   | _,_ ***  | ,            |
| 8/01/40                                   | 1,530    | 1,692,792    |
|   | ,        | 33,005,461   |
| Transportation 4.7%                       |          | · · ·        |
| Puerto Rico Highway & Transportation      |          |              |
| Authority, RB, Series Y (AGM), 6.25%,     |          |              |
| 7/01/21                                   | 5,025    | 6,037,286    |
| Puerto Rico Highway & Transportation      |          |              |
| Authority, Refunding RB:                  |          |              |
| (AGM), 4.95%, 7/01/26                     | 3,710    | 3,996,412    |
| Series CC (AGM), 5.50%, 7/01/29           | 2,145    | 2,546,287    |
| Series D, 5.75%, 7/01/12 (d)              | 10,000   | 10,046,100   |
|   |          | 22,626,085   |
| Utilities 1.0%                            |          |              |
| Puerto Rico Aqueduct & Sewer              |          |              |
| Authority, Refunding RB, Senior Lien,     |          |              |
| Series A (AGC), 5.13%, 7/01/47            | 1,800    | 1,865,034    |
| Puerto Rico Electric Power Authority, RB: |          |              |
| Series NN, 5.13%, 7/01/13 (d)             | 940      | 989,331      |
| Series RR (NPFGC), 5.00%,                 |          |              |
| 7/01/24                                   | 1,000    | 1,056,940    |
| Puerto Rico Electric Power Authority,     |          |              |
| Refunding RB, Series V V (NPFGC),         |          |              |
| 5.25%, 7/01/30                            | 1,000    | 1,106,530    |
|   |          | 5,017,835    |
| Total Municipal Bonds in Puerto Rico      |          | 63,377,981   |
| Total Municipal Bonds 131.8%              |          | 631,572,316  |
| i otai municipai Donus 151.070            |          | 051,572,510  |
|   |          |              |

BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. MAY 31, 2012

| New York         33.0%           County Cit/Syglecial District 14.1%         5           City of New York, New York, G0:         5           Sciens, J. 500%, S/1523         \$         6.800         \$         7.344.476           Sub-Series C.3 (ACC), 5.75%,         10.000         11.818.500         11.818.500           New York City Transitional Finance         4         5         5         6.800         \$         7.344.476           Sub-Series D. 1, 500%, 11/0738         1,650         1.865,424         New York Convention Center         5         5         6.800         18.758,160           New York Liberty Development Corp., Retrindt Trait         2,000         2,162,680         11.8753         2,010         2,039,889           Yoork JTr44         2,000         2,162,680         700/d1 Trade Center Project,         2,010         2,039,889           Yoork State Dormitory Authority, RB,         361,000         5,719,850         31,850         32,852,829         30,000         5,719,850           Sales Tax Asset Receivable Corp., Retrindt RB, Series A (AMBAC):         5,000         5,719,850         32,558, 101/32         9,500         10,385,922         5,007, 30,3658         5,739,859         7,303,658         5,739,859         7,303,658         5,719,850         32,658, 101,352,928 </th <th>Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (e)</th> <th></th> <th><b>°ar</b><br/>1000)</th> <th>Value</th>   | Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (e) |    | <b>°ar</b><br>1000) | Value                                 |
|---|--|----|---------------------|---------------------------------------|
| City of New York, New York, GO;         s         6,800 \$         7,344,476           Sub-Series C.3 (AGC), 5.75%,         10,000         11,818,500           New York, City Transitional Finance         1,650         1,865,424           Authority, RB, Future Tax Secured         1,650         1,865,424           New York Convention Center         1,855         1,865,424           New York Convention Center         1,855         1,800           Development Corp., RB, Hotel Unit         1         1,855           Fee Secured (AMBAC), 5,00%,         1,11/3/35         18,000         18,758,160           New York Liberty Development Corp.,         1,800         18,758,160         1,805,424           Nordt Trade Center Project,         2,010         2,039,889         2,010         2,039,889           7 World Trade Center Project,         2,010         2,039,889         2,006         5,719,850           State University Dornitory Authority, RB,         2         5,000         5,719,850         3,012         2,039,889           7 World Trade Center Project,         2         5,000         5,719,850         3,242         3,000         5,719,850         3,242         3,242         3,242         3,242         3,242         3,242,228         3,242         3,242,228  |  |    |                     |                                       |
| Series J. 500%, 5/15/23       S       6,800       S       7,344,476         Sub-Series C.3 (AGC), 5.75%,       10,000       11,818,500         New York City Transitional Finance       1.650       1.865,424         New York City Transitional Finance       1.650       1.865,424         New York Convention Center       1.650       1.865,424         Development Corp., RB, Hotel Unit       1.650       1.8758,160         New York Concentron Corp.       18,000       18,758,160         New York Cate Center Project,       2.000       2.162,680         Y World Trade Center Project,       2.010       2.039,889         Y World Trade Center Project,       2.010       2.045,829         New York State Dornitory Authority, RB,       3.000       5.719,850         Sales Tax Asses Receivable Corp.       3.000       5.719,850         Sales Tax Asses Receivable Corp.       67,393,688       67,393,688         State Dornitory Authority, RB,       3.000       1.0385,922         Solow, J115/32       4.448       5.029,793         New York State Dornitory Authority, RB,       4.448       5.029,793         New York State Dornitory Authority, RB,       4.448       5.029,793         New York State Dornitory Authority, RB,       4.448       5   |  |    |                     |                                       |
| Sub-Series C-3 (AGC), 5.75%,         10,000         11,818,500           New York City Transitional Finance   |  | \$ | 6 800               | \$ 7 344 476                          |
| \$\\$1528       10,000       11,818,500         New York City Transitional Finance  |  | Ψ  | 0,000               | φ 7,511,170                           |
| New York City Transitional Finance         1,650         1,865,424           Sub-Series D 1, 500%, 110/138         1,650         1,865,424           New York Convention Center         1         1           Development Corp., RB, Hotel Unit         1         1           Fee Secured (AMBAC), 500%, 11/15/35         18,000         18,758,160           New York Liberty Development Corp., Reffected Corp., Reffec |  |    | 10.000              | 11.818.500                            |
| Authority, RB, Future Tax Secured       1,650       1,865,424         Sub-Scries D1, 500%, 11/01/38       1,650       1,865,424         New York Convention Center       1       1         Development Corp., RB, Hotel Unit       1       1         Fee Secured (MBAC), 500%, 1       18,000       18,758,160         New York Liberty Development Corp.,       2,000       2,162,680         4 World Trade Center Project,       2,010       2,039,889         4 000%, 917535       2,010       2,039,889         7 World Trade Center Project,       2,000       5,019,820         5 000%, 917540       2,610       2,945,829         New York State Dormitory Authority, RB,       5,000       5,719,850         State State State State Corp.,       8       5,000       5,719,850         State State State State Corp.,       8       67,393,658       67,393,658         Effunding RB, Series A (AMBAC);       5,000       5,719,850       5,000       7,93,658         Effunding RB, Series A (MBAC);       5,000       5,936,936       6,7393,658         Effunding RB, Series A (MBAC);       5,000       7,93,658       6,7393,658         Effunding RB, Series M, 5,0173       2,498       5,927,917         New York State Dormitory Authority,   |  |    |                     | ;;                                    |
| New York Convention Center           Development Corp., RB, Hotel Unit           Fee Secured (AMBAC), 5.00%,           11/15/55         18,000           New York Liberty Development Corp.,           Refunding RB:         2000           4 World Trade Center Project,         2,010           2,00%, 11/15/44         2,000         2,162,680           7 World Trade Center Project,         2,010         2,039,889           7 World Trade Center Project,         2,610         2,945,829           New York State Dormitory Authority, RB,         2,610         2,945,829           State University Dormitory Facilities,         2         5,000         5,719,850           State State Sectivable Corp.         2         5,000         5,719,850           State Oniversity Dormitory Facilities,         3         67,393,658           Education 3.0%         67,393,658         5,000         5,719,850           New York State Dormitory Authority,         LRB, State University Dormitory         5,000         5,739,3658           Education 3.0%         67,393,658         5,498         5,029,793           New York State Dormitory Authority, RB,         3,000         5,498         5,078,197           State State Dormitory Authority, RB,         3,000         5,498 <td></td> <td></td> <td></td> <td></td>   |  |    |                     |                                       |
| Development Corp., R8, Hotel Unit         18,000         18,758,160           I1/15/25         18,000         18,758,160           New York Liberty Development Corp.,         Refunding R8:         2,000         2,162,680           4 World Trade Center Project,         2,010         2,039,889         2,010         2,039,889           7 World Trade Center Project,         2,010         2,045,829         3,030,889           7 World Trade Center Project,         2,010         2,945,829           New York State Dormitory Authority, RB,         3,000         5,719,850           State University Dormitory Facilities,         3,000         5,719,850           States Tax Asset Receivable Corp.,         8         5,000         10,335,922           Stoties, Tax Bereivable Corp.,         8         5,000         10,335,922           Stoties, Tax Bereivable Corp.,         8         5,000         10,335,922   | Sub-Series D 1, 5.00%, 11/01/38                                    |    | 1,650               | 1,865,424                             |
| Fee Secured (AMBAC), 5.00%,         18,000         18,758,160           11/15/35         18,000         18,758,160           New York Liberty Development Corp.,         Refunding RB:  |  |    |                     |                                       |
| 11/15/35       18,000       18,758,160         New York Liberty Development Corp.,       Refunding RB:         4 World Trade Center Project,       2,000       2,162,680         7 World Trade Center Project,       2,000       2,162,680         7 World Trade Center Project,       2,010       2,039,889         7 World Trade Center Project,       2,010       2,039,889         7 World Trade Center Project,       2,010       2,045,829         New York State Dormitory Authority, RB,       State University Dormitory Facilities,       State University Dormitory Facilities,         Series A, 5,25%, 7/01/29       5,000       5,719,850       State State State Receivable Corp.,         Refunding RB, Series A (AMBAC):       5,25%, 10/15/7       9,500       10,385,922         5,00%, 10/15/72       9,500       10,385,922       5,000%, 10,385,922         5,00%, 10/15/72       4,003       4,352,928         Education 3.0%       4,448       5,029,793         New York State Dormitory Authority, RB,       14,230,256         Education 3.0%       14,230,256         State Dormitory Authority, RB,       14,230,256         State Dormitory Authority, RB,       14,230,256         State Dormitory Authority, RB,       5,000       5,946,800         New  |  |    |                     |                                       |
| New York Liberty Development Corp.,         Refunding RB:           Refunding RB:         300%           4 World Trade Center Project,         2000           4.00%, 9/15/35         2,010         2,039,889           7 World Trade Center Project,         300%         2,610         2,945,829           New York State Dormitory Authority, RB,         310         2,945,829         300         5,719,850           Sales Tax Asset Receivable Corp.,         Refunding RB, Series A, 52%, 701/29         5,000         5,719,850           Sales Tax Asset Receivable Corp.,         861,000         4,003         4,352,928           5,00%, 10/15/27         9,500         10,385,922         5,008,01,035,588           Education 3.0%         67,393,658         67,393,658           Education 3.0%         67,393,658         67,393,658           New York State Dormitory Authority, LB,         5,008,7/01/35         4,448         5,029,793           New York State Dormitory Authority, RB,         14,230,256         14,230,256           State 2.4%         14,230,256         14,230,256           New York State Dormitory Authority, RB,         5,978,197         14,230,256           State 2.4%         5,978,197         14,230,256           New York State Dormitory Authority, RB, <t< td=""><td></td><td></td><td></td><td></td></t<>   |  |    |                     |                                       |
| Refiniting RB:       Vorid Trade Center Project,         4 World Trade Center Project,       2,000         0.00%, 1/15/44       2,000         7 World Trade Center Project,       2,039,889         7 World Trade Center Project,       2,010         5,00%, 1/17/00       2,610         9,015/30       2,610         9,015/30       2,610         9,015/30       2,610         9,000       5,719,850         State University Dormitory Authority, RB,       3         State University Dormitory Facilities,       5,25%, 1/01/29         Series A, 5,25%, 1/01/29       9,500         328e Tax Asset Receivable Corp.,       8         Refinding RB, Series A (AMBAC):       5,25%, 1/01/5/27         5,00%, 1/01/5/27       9,500       10,385,922         5,00%, 1/01/5/27       9,500       10,385,922         5,00%, 1/01/5/27       9,500       10,385,922         State Dormitory Authority,       ER       8         Refinations, Series A, 5,00%, 7/01/37       4,408       5,029,793         New York State Dormitory Authority, RB,       14,230,256       14,230,256         State 2.4%       14,230,256       14,230,256       14,230,256         State 2.4%       5,000       5,946   |  |    | 18,000              | 18,758,160                            |
| 4 World Trade Center Project,         2,000         2,162,680           5.00%, 11/15/44         2,000         2,162,680           7.00% 71/15/45         2,010         2,039,889           4.00%, 9/15/35         2,010         2,039,889           7.00% 9/15/40         2,610         2,945,829           New York State Dormitory Authority, RB,         State University Dormitory Facilities,         State University Dormitory Facilities,           Series A, 5.25%, 7/01/29         5,000         5,719,850           Sales Tax Asset Receivable Corp.,         Refunding RB, Series A (AMBAC):         5,25%, 10/15/27           5,00%, 10/15/27         9,500         10,385,922           5,00%, 10/15/32         9,500         10,385,922           5,00%, 10/15/32         9,500         10,385,922           5,00%, 10/15/32         9,500         10,385,922           5,00%, 10/15/32         9,500         10,385,922           5,00%, 10/15/32         9,500         10,385,922           Solw tate Dormitory Authority,         LRB,         State Dormitory Authority,           LRB, State Dormitory Authority, RB,         1         1           New York State Dormitory Authority, RB,         1         14,230,256           State 2.4%         5,000         5,946,800   |  |    |                     |                                       |
| \$00%, 11/15/44         2,000         2,162,680           7 World Trade Center Project,         2,010         2,039,889           7 World Trade Center Project,         2,610         2,945,829           7 World State Dormitory Authority, RB,         5,000         5,719,850           Sales Tax Asset Receivable Corp.,         8         8           Refunding RB, Series A (AMBAC):         5,25%, 10/15/27         9,500         10,385,922           5,00%, 10/15/27         4,003         4,352,928         67,393,658           Education 3.0%         67,393,658         5,600         7,393,658           Fealities, Series A, 5,00%, 7/01/35         4,448         5,029,793           New York State Dormitory Authority, RB,         14,230,259         14,230,259           New York State Dormitory Authority, RB,         14,230,250         14,230,250           New York State Dormitory Authority, RB,         14,230,250         14,230,250           State 2.4%         5,000         5,946,800         14,230,250           New York State Dormitory Authority, RB, <t< td=""><td></td><td></td><td></td><td></td></t<>  |  |    |                     |                                       |
| 7 World Trade Center Project,       2,010       2,039,889         4.00%, 9/15/35       2,610       2,945,829         New York State Dornitory Authority, RB,       2,610       2,945,829         New York State Dornitory Facilities,       5,000       5,719,850         Sales Tax Asset Receivable Corp.,       8,000       5,000       5,719,850         Sales Tax Asset Receivable Corp.,       9,500       10,385,922         5,00%, 10/15/27       9,500       10,385,922         5,00%, 10/15/32       4,003       4,352,928         67,393,658       67,393,658       67,393,658         Eduction 3,0%       7       67,393,658         New York State Dornitory Authority,       1       7         RB, Steite A, 5,00%, 7/01/35       4,448       5,029,793         New York State Dornitory Authority, RB,       7       14,230,256         State Diversity, Dornitory       14,230,256       14,230,256         State Diversity, Series A, 5,15%, 3/15/36       5,000       5,946,800         New York State Dornitory Authority, RB,       14,230,256       14,230,256         State Diversity, Series A, 5,15%, 3/15/36       5,000       5,946,800         New York State Dornitory Authority, RB,       11,218,1381       11,218,1381         S  | -  |    | 2 000               | 2 162 680                             |
| 4.00%, 9/15/35       2,010       2,039,889         7 World Trade Center Project,       2,610       2,945,829         New York State Dormitory Authority, RB,       2,610       2,945,829         State University Dormitory Facilities,       5,000       5,719,850         Sales Tax Asset Receivable Corp.,       8,500       5,000       5,719,850         Sales Tax Asset Receivable Corp.,       9,500       10,385,922         5,00%, 10/15/27       9,500       4,033       4,352,928         6,7,393,658       Education 3.0%       6,7393,658         Refunding RJ, Series A, 5,00%, 7/01/35       4,448       5,029,793         New York State Dormitory Authority, RB,       4,448       5,029,793         New York State Dormitory Authority, RB,       14,230,256       14,230,256         State 2.4%       14,230,256       14,230,256       14,230,256         State 2.4%       5,000       5,900       5,946,800         New York State Dormitory Authority, RB,       11,232,256       11,781,381         Mental Health Services Facilities, Series A, 5,75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,       11,781,381       11,781,381         Series C, AMT (AGM), 5,40%,       11,781,381       11,781,381  |  |    | 2,000               | 2,102,000                             |
| 7 World Trade Center Project,         2,610         2,945,829           5.00%, 9/15/40         2,610         2,945,829           New York State Dormitory Authority, RB,         5         5           State University Dormitory Facilities,         5,000         5,719,850           Sales Tax Asset Receivable Corp.,         9,500         10,385,922           Refunding RB, Series A (AMBAC):         9,500         10,385,922           5.00%, 10/15/32         9,500         10,385,922           5.00%, 10/15/32         4,003         4,352,928           67,393,658         60         67,393,658           Education 3.0%         67,393,658           Facilities, Series A, 5.00%, 7/01/35         4,448         5,029,793           New York State Dormitory Authority, RB,         5,498         5,978,197           New York State Dormitory Authority, RB,         14,230,256         14,230,256           State 2.4%         5,000         5,946,800           New York State Dormitory Authority, RB,         14,230,256         14,230,256           State 2.4%         5,000         5,946,800         14,230,256           New York State Dormitory Authority, RB,         11,781,381         11,781,381           Nematority Authority, RB,         5,458         5,834,581   | -  |    | 2.010               | 2.039.889                             |
| 5.00%, 9/15/40       2,610       2,945,829         New York State Dormitory Authority, RB,  |  |    | 2,010               | 2,007,007                             |
| New York State Dormitory Authority, RB,         State University Dormitory Facilities,         Series A, 5.25%, 7/01/29       5,000       5,719,850         Sales Tax Asset Receivable Corp,         Refunding RB, Series A (AMBAC):       9,500       10,385,922         5.00%, 10/15/27       9,500       10,385,922         5.00%, 10/15/32       4,003       4,352,928         Solow, 10/15/32       4,003       4,352,928         Solow, 10/15/32       4,448       5,029,793         New York State Dormitory Authority,       EME       Facilities, Series A, 5,00%, 7/01/35       4,448       5,029,793         New York State Dormitory Authority, RB,       New York State Dormitory Authority, RB,       14,230,256         State 2.4%       14,230,256       14,230,256         State 2.4%       5,000       5,946,800         New York State Dormitory Authority, RB,       11,781,381       11,781,381         Series C, AMT (AGM), 5,40%,       11,781,381       11,781,381         Series C, AMT (AGM), 5,40%,       11,781,381 <td< td=""><td>-</td><td></td><td>2,610</td><td>2,945,829</td></td<>  | -  |    | 2,610               | 2,945,829                             |
| Series A, 5.25%, 7/01/29       5,000       5,719,850         Sales Tax Asset Receivable Corp.,       9,500       10,385,922         Refunding RB, Series A (AMBAC):       9,500       10,385,922         5.00%, 10/15/27       4,003       4,352,928         67,393,658       67,393,658         Education 3.0%       8       5,009, 7/01/35         New York State Dormitory Authority, RB,       4,448       5,029,793         New York State Dormitory Authority, RB,       99       3,222,266         5,00%, 7/01/38       5,498       5,978,197         6,7493,055       5,498       5,978,197         7,007, 7/01/38       5,498       5,978,197         7,007, 7/01/37       2,999       3,222,266         14,230,256       14,230,256       14,230,256         State 2,4%       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       11,781,381       11,781,381         Transportation 10,2%       11,781,381       11,781,381         Transportation 10,2%       11,781,381       11,781,381         Transportation RB, Series A, 5,75%, <td></td> <td></td> <td></td> <td>, ,</td>  |  |    |                     | , ,                                   |
| Sales Tax Asset Receivable Corp.,         Refunding RB, Series A (AMBAC):         5.25%, 10/15/27       9,500       10,385,922         5.00%, 10/15/32       4,003       4,352,928         67,393,658       67,393,658         Education 3.0%       67,393,658         New York State Dornitory Authority,       1         LRB, State University Dornitory       4,448       5,029,793         New York State Dornitory Authority, RB,       1       1         New York State Dornitory Authority, RB,       5,498       5,978,197         2,00%, 7/01/35       5,498       5,978,197         2,00%, 7/01/37       2,999       3,222,266         State 2.4%       1       14,230,256         New York State Dornitory Authority, RB,       5,000       5,946,800         New York State Dornitory Authority, RB,       5,000       5,946,800         New York State Dornitory Authority, RB,       5,000       5,946,800         New York State Dornitory Authority, RB,       11,781,381       11,781,381         Transportation 10.2%       11,781,381       11,781,381         Transportation 10.2%       5,999       6,907,383  | State University Dormitory Facilities,                             |    |                     |                                       |
| Refunding RB, Series A (AMBAC):       9,500       10,385,922         5.25%, 10/15/27       9,500       10,385,922         5.00%, 10/15/32       4,003       4,352,928         Education 3.0%       67,393,658         New York State Dormitory Authority,<br>LRB, State University Dormitory       4,448       5,029,793         New York State Dormitory Authority, RB,       7         New York State Dormitory Authority, RB,       7         New York State Dormitory Authority, RB,       14,230,256         State 2.4%       14,230,256         New York State Dormitory Authority, RB,       14,230,256         State 2.4%       5,000       5,9498       5,978,197         New York State Dormitory Authority, RB,       14,230,256       14,230,256         State 2.4%       5,000       5,946,800       14,230,256         New York State Dormitory Authority, RB,       11,781,381       11,781,381         Mental Health Services Facilities,       5,000       5,946,800       11,781,381         Transportation 10.2%       11,781,381       11,781,381         Hudson New York Yards Infrastructure       Corp., Senior RB, Series A, 5,75%, 2/15/45       5,999       6,907,383   | Series A, 5.25%, 7/01/29   |    | 5,000               | 5,719,850                             |
| 5.25%, 10/15/27       9,500       10,385,922         5.00%, 10/15/32       4,003       4,352,928         67,393,658       67,393,658         Education 3.0%         New York State Dormitory Authority,         LRB, State University Dormitory       4,448       5,029,793         New York State Dormitory Authority, RB,       4,448       5,029,793         New York State Dormitory Authority, RB,       1       1         Sou%, 7/01/38       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       2,999       3,222,266         14,230,256       14,230,256         State 2.4%       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       5,15%       5,15%         Series C, AMT (AGM), 5,40%,       11,781,381       11,781,381         Transportation 10.2%       11,781,381       11,781,381         Thasportation RB, Series A, 5.75%,       2/15/47       5,999       6,907,383  | -  |    |                     |                                       |
| 5.00%, 10/15/32       4,003       4,352,928         67,393,658         Education 3.0%       67,393,658         New York State Dormitory Authority,       1         LRB, State University Dormitory       4,448       5,029,793         New York State Dormitory Authority, RB,       4,448       5,029,793         New York State Dormitory Authority, RB,       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       2,999       3,222,266         14,230,256       14,230,256         State 2.4%       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       11,781,381       11,781,381         Transportation 10.2%       11,781,381       11,781,381         Transportation RB, Series A, 5.75%,       2,15/47       5,999       6,907,383  |  |    |                     |                                       |
| 67,393,658           Education 3.0%           New York State Dormitory Authority,<br>LRB, State University Dormitory           Facilities, Series A, 5.00%, 7/01/35           A,448           5,009, 7/01/35           New York State Dormitory Authority, RB,<br>New York University, Series A:           5.00%, 7/01/38           5,00%, 7/01/37           5,00%, 7/01/37           2,099           3,222,266           14,230,256           State 2.4%           New York State Dormitory Authority,<br>RB, Series B, 5.75%, 3/15/36           Sette 2.4%           New York State Dormitory Authority, RB,<br>Mental Health Services Facilities,<br>Series C, AMT (AGM), 5.40%,<br>2/15/33           5,458         5,834,581           11,781,381           Tansportation 10.2%           Hudson New York Yards Infrastructure<br>Corp., Senior RB, Series A, 5.75%,<br>2/15/47         5,999           2/15/47         5,999   |  |    | ,                   |                                       |
| Education 3.0%         New York State Dormitory Authority,         LRB, State University Dormitory         Facilities, Series A, 5.00%, 7/01/35       4,448       5,029,793         New York State Dormitory Authority, RB,       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       2,999       3,222,266         14,230,256       14,230,256         State 2.4%       5,000       5,946,800         New York State Dormitory Authority, RB,       5,900       5,946,800         New York State Dormitory Authority, RB,       5,15%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,       11,781,381       11,781,381         Transportation 10.2%       11,781,381       11,781,381         Tuasport RB, Series A, 5.75%, 2,15/47       5,999       6,907,383  | 5.00%, 10/15/32  |    | 4,003               |                                       |
| New York State Dormitory Authority,       LRB, State University Dormitory         Facilities, Series A, 5.00%, 7/01/35       4,448       5,029,793         New York State Dormitory Authority, RB,       5,498       5,978,197         New York University, Series A:       5,00%, 7/01/35       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       2,999       3,222,266       14,230,256         State 2.4%       14,230,256       14,230,256         New York State Dormitory Authority,       ERB, Series B, 5.75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800       11,781,381         Transportation 10.2%       11,781,381       11,781,381         Transportation 10.2%       Corp., Series A, 5.75%, 2,15/47       5,999       6,907,383   | Education 2.00%  |    |                     | 07,393,038                            |
| LRB, State University Dormitory       4,448       5,029,793         Facilities, Series A, 5.00%, 7/01/35       4,448       5,029,793         New York State Dormitory Authority, RB,       5,098       5,978,197         New York University, Series A:       5,098       5,978,197         S00%, 7/01/37       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       2,999       3,222,266         State 2.4%       14,230,256       14,230,256         State Series B, 5.75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority,       ERB, Series B, 5.75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,       14,230,256       14,230,256         State 2.4%       5,000       5,946,800       14,230,256         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       14,230,256       14,230,256         York State Dormitory Authority, RB,       14,230,256       14,230,256         Series C, AMT (AGM), 5.40%,       5,458       5,834,581         York State Dormitory Authority, RB,       11,781,381       11,781,381         Transportation 10.2%       11,781,381       11,781,381         York Yards Infrastructure <td< td=""><td></td><td></td><td></td><td></td></td<>  |  |    |                     |                                       |
| Facilities, Series A, 5.00%, 7/01/35       4,448       5,029,793         New York State Dormitory Authority, RB,       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       2,999       3,222,266         14,230,256       14,230,256         State 2.4%       5,000       5,000         New York State Dormitory Authority,       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       5,458       5,834,581         2/15/33       5,458       5,834,581         11,781,381       11,781,381         Transportation 10.2%       11,781,381         Hudson New York Yards Infrastructure       5,999       6,907,383         2/15/47       5,999       6,907,383  |  |    |                     |                                       |
| New York State Dormitory Authority, RB,         New York University, Series A:         5.00%, 7/01/38       5,498       5,978,197         (AMBAC), 5.00%, 7/01/37       2,999       3,222,266         14,230,256       14,230,256         State       2.4%          New York State Dormitory Authority,       ERB, Series B, 5.75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         New York State Dormitory Authority, RB,       5,458       5,834,581         11,781,381       11,781,381       11,781,381         Transportation 10.2%       11,781,381       11,781,381         Hudson New York Yards Infrastructure       Corp., Senior RB, Series A, 5.75%, 2/15/47       5,999       6,907,383   |  |    | 4.448               | 5.029.793                             |
| New York University, Series A:       5,00%, 7/01/38       5,498       5,978,197         5.00%, 7/01/37       2,999       3,222,266         14,230,256       14,230,256         State 2.4%         New York State Dormitory Authority,         ERB, Series B, 5.75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,       11,781,381       11,781,381         Transportation 10.2%       11,781,381       11,781,381         Hudson New York Yards Infrastructure       Corp., Senior RB, Series A, 5.75%,       5,999       6,907,383  |  |    | , -                 | - ) )                                 |
| (AMBAC), 5.00%, 7/01/37       2,999       3,222,266         14,230,256         State 2.4%         New York State Dormitory Authority,         ERB, Series B, 5.75%, 3/15/36       5,000         New York State Dormitory Authority, RB,         Mental Health Services Facilities,         Series C, AMT (AGM), 5.40%,         2/15/33         5,458         5,458         11,781,381         Transportation 10.2%         Hudson New York Yards Infrastructure         Corp., Senior RB, Series A, 5.75%,         2/15/47  |  |    |                     |                                       |
| 14,230,256         State 2.4%         New York State Dormitory Authority,         ERB, Series B, 5.75%, 3/15/36       5,000         New York State Dormitory Authority, RB,         Mental Health Services Facilities,         Series C, AMT (AGM), 5.40%,         2/15/33       5,458         Transportation 10.2%         Hudson New York Yards Infrastructure         Corp., Senior RB, Series A, 5.75%,         2/15/47       5,999   | 5.00%, 7/01/38   |    | 5,498               | 5,978,197                             |
| State 2.4%         New York State Dormitory Authority,         ERB, Series B, 5.75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,         Mental Health Services Facilities,       5         Series C, AMT (AGM), 5.40%,       5,458       5,834,581         2/15/33       5,458       5,834,581         11,781,381       11,781,381         Transportation 10.2%       Corp., Senior RB, Series A, 5.75%,         2/15/47       5,999       6,907,383   | (AMBAC), 5.00%, 7/01/37  |    | 2,999               |                                       |
| New York State Dormitory Authority,       5,000       5,946,800         ERB, Series B, 5.75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,       5,000       5,946,800         Mental Health Services Facilities,       5       5,834,581         2/15/33       5,458       5,834,581         11,781,381       11,781,381         Transportation 10.2%       5       5         Hudson New York Yards Infrastructure       Corp., Senior RB, Series A, 5.75%,       5,999       6,907,383   |  |    |                     | 14,230,256                            |
| ERB, Series B, 5.75%, 3/15/36       5,000       5,946,800         New York State Dormitory Authority, RB,       Mental Health Services Facilities,         Series C, AMT (AGM), 5.40%,       5,458       5,834,581         2/15/33       5,458       5,834,581         Transportation 10.2%         Hudson New York Yards Infrastructure       Corp., Senior RB, Series A, 5.75%,         2/15/47       5,999       6,907,383   |  |    |                     |                                       |
| New York State Dormitory Authority, RB,         Mental Health Services Facilities,         Series C, AMT (AGM), 5.40%,         2/15/33       5,458         5,458       5,834,581         11,781,381         Transportation       10.2%         Hudson New York Yards Infrastructure         Corp., Senior RB, Series A, 5.75%,         2/15/47       5,999         6,907,383  |  |    | 5 000               | <b>5</b> 0 1 6 0 0 0                  |
| Mental Health Services Facilities,         Series C, AMT (AGM), 5.40%,         2/15/33       5,458         2/15/33       5,458         Transportation 10.2%         Hudson New York Yards Infrastructure         Corp., Senior RB, Series A, 5.75%,         2/15/47       5,999         6,907,383   |  |    | 5,000               | 5,946,800                             |
| Series C, AMT (AGM), 5.40%,<br>2/15/33 5,458 5,834,581<br>11,781,381<br>Transportation 10.2%<br>Hudson New York Yards Infrastructure<br>Corp., Senior RB, Series A, 5.75%,<br>2/15/47 5,999 6,907,383   |  |    |                     |                                       |
| 2/15/33       5,458       5,834,581         11,781,381         Transportation 10.2%         Hudson New York Yards Infrastructure       Corp., Senior RB, Series A, 5.75%,         2/15/47       5,999       6,907,383   |  |    |                     |                                       |
| 11,781,381         Transportation 10.2%         Hudson New York Yards Infrastructure         Corp., Senior RB, Series A, 5.75%,         2/15/47       5,999       6,907,383   |  |    | 5.458               | 5,834 581                             |
| Transportation         10.2%           Hudson New York Yards Infrastructure         Corp., Senior RB, Series A, 5.75%,           2/15/47         5,999         6,907,383  |  |    | 2,700               |                                       |
| Hudson New York Yards InfrastructureCorp., Senior RB, Series A, 5.75%,2/15/475,9996,907,383   | Transportation 10.2%   |    |                     | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, |
| 2/15/47 5,999 6,907,383   |  |    |                     |                                       |
|   | Corp., Senior RB, Series A, 5.75%,                                 |    |                     |                                       |
| 7.002 7.822.773   | 2/15/47  |    | - ,                 | 6,907,383                             |
| .,  |  |    | 7,002               | 7,822,773                             |

| Metropolitan Transportation Authority,<br>RB, Series A (NPFGC), 5.00%,<br>11/15/31 |              |               |
|--|--------------|---------------|
| New York State Thruway Authority, RB,<br>Series G (AGM), 5.00%, 1/01/32            | 12,000       | 13,188,240    |
| Municipal Bonds Transferred to Tender Option Bond (TOB) Trusts (e)                 | Par<br>(000) | Value         |
| New York (concluded)   | (000)        | , and o       |
| Transportation (concluded)   |              |               |
| New York State Thruway Authority,  |              |               |
| Refunding RB, Series H (AGM), 5.00%,<br>1/01/37                                    | \$<br>8,500  | 9,163,680     |
| Port Authority of New York & New Jersey, RB:                                       |              |               |
| Consolidated, 169th Series, 5.00%, 10/15/25  | 8,005        | 9,261,763     |
| Consolidated, 37th Series (AGM),   |              |               |
| 5.13%, 7/15/30   | 2,500        | 2,682,725     |
|  |              | 49,026,564    |
| Utilities 3.3%   |              |               |
| New York City Municipal Water Finance  |              |               |
| Authority, RB, Fiscal 2009, Series A, 5.75%, 6/15/40                               | 4,004        | 4,833,309     |
| New York City Municipal Water Finance<br>Authority, Refunding RB:                  |              |               |
| Second General Resolution,   |              |               |
| Series HH, 5.00%, 6/15/32  | 7,151        | 8,239,376     |
| Series FF-2, 5.50%, 6/15/40  | 2,399        | 2,764,326     |
|  |              | 15,837,011    |
| Total Municipal Bonds Transferred to Tender OptionBond (TOB) Trusts33.0%           |              | 158,268,870   |
| Total Long-Term Investments           (Cost \$740,158,363)         164.8%          |              | 789,841,186   |
|  |              |               |
| Short-Term Securities<br>DIE New York Municipal Manay Fund                         |              |               |
| BIF New York Municipal Money Fund,   | 2 000 205    | 2 000 205     |
| 0.00% (f)(g)<br>Total Short Term Securities  | 2,880,285    | 2,880,285     |
| Total Short-Term Securities  |              | 2 000 205     |
| (Cost \$2,880,285) 0.6%<br>Total Investments (Cost \$742.038.648*) 165.4%          |              | 2,880,285     |
| Total Investments (Cost - \$743,038,648*) 165.4%                                   |              | 792,721,471   |
| Other Assets Less Liabilities 1.6%   |              | 7,789,597     |
| Liability for TOB Trust Certificates, Including Interest                           |              | (77 519 072)  |
| Expense and Fees Payable (16.2)%   |              | (77,518,973)  |
| VRDP Shares, at Liquidation Value (50.8)%  | 9            | (243,600,000) |
| Net Assets Applicable to Common Shares 100.0%                                      |              | 479,392,095   |
|  |              |               |

\* As of May 31, 2012, gross unrealized appreciation and gross unrealized depreciation based on cost for federal income tax purposes were as follows:

| Tax cost                      | \$<br>666,132,315 |
|-------------------------------|-------------------|
| Gross unrealized appreciation | \$<br>52,053,813  |
| Gross unrealized depreciation | (2,941,477)       |
| Net unrealized appreciation   | \$<br>49,112,336  |

(a) Variable rate security. Rate shown is as of report date.

BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. MAY 31, 2012

Schedule of Investments May 31, 2012 (Unaudited) BlackRock MuniHoldings New

BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

(b) When-issued security. Unsettled when-issued transactions were as follows:

|                      |               | Uni | realized  |
|----------------------|---------------|-----|-----------|
| Counterparty         | Value         | App | reciation |
| Merrill Lynch Pierce | \$<br>568,317 | \$  | 3,332     |

(c) Represents a zero-coupon bond. Rate shown reflects the current yield as of report date.

- (d) US government securities, held in escrow, are used to pay interest on this security, as well as to retire the bond in full at the date indicated, typically at a premium to par.
- (e) Securities represent bonds transferred to a TOB in exchange for which the Fund acquired residual interest certificates. These securities serve as collateral in a financing transaction.
- (f) Investments in companies considered to be an affiliate of the Fund during the period, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

| Affiliate                               | Shares<br>Held at<br>August 31,<br>2011 | Net<br>Activity | Shares<br>Held at<br>May 31,<br>2012 | Income |    |  |
|---|---|-----------------|--------------------------------------|--------|----|--|
| BIF New York<br>Municipal<br>Money Fund | 12,792,001                              | (9,911,716)     | 2,880,285                            | \$     | 74 |  |

(g) Represents the current yield as of report date.

Financial futures contracts sold as of May 31, 2012 were as follows:

| Contracts | Issue<br>10-Year US | <b>Exchange</b><br>Chicago | Expiration        | Notional<br>Value | Unrealized<br>epreciation |
|-----------|---------------------|----------------------------|-------------------|-------------------|---------------------------|
| 138       | Treasury<br>Note    | Board of<br>Trade          | September<br>2012 | \$<br>18,483,375  | \$<br>(161,981)           |

### **Portfolio Abbreviations**

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the following list:

AGCAssured Guaranty Corp.AGMAssured Guaranty Municipal Corp.AMBACAmerican Municipal Bond Assurance Corp.AMTAlternative Minimum Tax (subject to)

| BHAC    | Berkshire Hathaway Assurance Corp.        |
|---------|---|
| BOCES   | Board of Cooperative Educational Services |
| CAB     | Capital Appreciation Bonds                |
| EDC     | Economic Development Corp.                |
| ERB     | Education Revenue Bonds                   |
| FHA     | Federal Housing Administration            |
| GO      | General Obligation Bonds                  |
| HFA     | Housing Finance Agency                    |
| LRB     | Lease Revenue Bonds                       |
| MRB     | Mortgage Revenue Bonds                    |
| NPFGC   | National Public Finance Guarantee Corp.   |
| PILOT   | Payment in Lieu of Taxes                  |
| RB      | Revenue Bonds                             |
| SONYMA  | State of New York Mortgage Agency         |
| Syncora | Syncora Guarantee                         |
|         |   |

For Fund compliance purposes, the Fund s sector classifications refer to any one or more of the sector sub-classifications used by one or more widely recognized market indexes or rating group indexes, and/or as defined by Fund management. These definitions may not apply for purposes of this report, which may combine such sector sub- classifications for reporting ease.

Fair Value Measurements - Various inputs are used in determining the fair value of investments and derivative financial instruments. These inputs are categorized into a disclosure hierarchy consisting of three broad levels for financial reporting purposes as follows:

Level 1 unadjusted price quotations in active markets/exchanges for identical assets and liabilities

Level 2 other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks and default rates) or other market-corroborated inputs)

Level 3 unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including the Fund s own assumptions used in determining the fair value of investments and derivative financial instruments)

Changes in valuation techniques may result in transfers into or out of an assigned level within the disclosure hierarchy. The categorization of a value determined for investments and derivative financial instruments is based on the pricing transparency of the investment and derivative financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund s policy regarding valuation of investments and derivative financial instruments and other significant accounting policies, please refer to the Fund s most recent financial statements as contained in its semi-annual report.

The following tables summarize the inputs used as of May 31, 2012 in determining the fair valuation of the Fund s investments and derivative financial instruments:

| Valuation Inputs         | Level 1         | Level 2           | Level 3 | Total             |
|--------------------------|-----------------|-------------------|---------|-------------------|
| Assets:                  |                 |                   |         |                   |
| Investments:             |                 |                   |         |                   |
| Long-Term                |                 |                   |         |                   |
| Investments <sup>1</sup> |                 | \$<br>789,841,186 |         | \$<br>789,841,186 |
| Short-Term               |                 |                   |         |                   |
| Securities               | \$<br>2,880,285 |                   |         | 2,880,285         |
| Total                    | \$<br>2,880,285 | \$<br>789,841,186 |         | \$<br>792,721,471 |

<sup>1</sup> See above Schedule of Investments for values in each sector.

#### BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. MAY 31, 2012

### Schedule of Investments (concluded)

### BlackRock MuniHoldings New York Quality Fund, Inc. (MHN)

| Valuation Inputs<br>Derivative Financial Instruments <sup>2</sup> | I  | Level 1   | Level 2 | Level 3 | 1  | Fotal     |
|---|----|-----------|---------|---------|----|-----------|
| Liabilities:  |    |           |         |         |    |           |
| Interest rate   |    |           |         |         |    |           |
| contracts   | \$ | (161,981) |         | 5       | \$ | (161,981) |
|   |    |           |         |         |    |           |

<sup>2</sup> Derivative financial instruments are financial futures contracts, which are valued at the unrealized appreciation/depreciation on the instrument.

Certain of the Fund s assets and liabilities are held at carrying amount, which approximates fair value for financial reporting purposes. As of May 31, 2012, such assets and liabilities are categorized within the disclosure hierarchy as follows:

| Valuation Inputs   | I     | Level 1  | Level 2         | Level 3 |    | Total       |
|--|-------|----------|-----------------|---------|----|-------------|
| Assets:  |       |          |                 |         |    |             |
| Cash pledged   |       |          |                 |         |    |             |
| as collateral  |       |          |                 |         |    |             |
| for financial  |       |          |                 |         |    |             |
| futures  |       |          |                 |         |    |             |
| contracts  | \$    | 365,000  |                 |         | \$ | 365,000     |
| Liabilities:   |       |          |                 |         |    |             |
| TOB trust  |       |          |                 |         |    |             |
| certificates   |       |          | \$ (77,476,820) |         | (  | 77,476,820) |
| VRDP shares  |       |          | (243,600,000)   |         | (2 | 43,600,000) |
| Total  | \$    | 365,000  | (321,076,820)   |         | (3 | 20,711,820) |
| There were no transfers between levels during the period ended | May 3 | 1, 2012. |                 |         |    |             |

BLACKROCK MUNIHOLDINGS NEW YORK QUALITY FUND, INC. MAY 31, 2012 8

### Item 2 – Controls and Procedures

- 2(a) The registrant's principal executive and principal financial officers, or persons performing similar functions, have concluded that the registrant's disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the "1940 Act")) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13a-15(b) under the Securities Exchange Act of 1934, as amended.
- 2(b) There were no changes in the registrant's internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant's last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant's internal control over financial reporting.
- Item 3 Exhibits

Certifications – Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock MuniHoldings New York Quality Fund, Inc.

By: /s/ John M. Perlowski John M. Perlowski

> Chief Executive Officer (principal executive officer) of BlackRock MuniHoldings New York Quality Fund, Inc.

Date: July 25, 2012

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ John M. Perlowski

John M. Perlowski Chief Executive Officer (principal executive officer) of BlackRock MuniHoldings New York Quality Fund, Inc.

Date: July 25, 2012

By: /s/ Neal J. Andrews

Neal J. Andrews Chief Financial Officer (principal financial officer) of BlackRock MuniHoldings New York Quality Fund, Inc.

Date: July 25, 2012