BROWN HYATT J

Form 5

January 30, 2003

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

W Check this box if no

longer

subject to Section 16. Form 4 or

Form 5 obligations may continue.

may continue. *See* Instruction 1(b).

W Form 3 Holdings Reported

W Form 4 Transactions Reported ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	1. Name and Address of Reporting Pers		2. Issuer Name and Ticker or Trading Symbol FPL Group, Inc. (FPL)						6. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
	Brown, J. Hy	Brown, J. Hyatt						X	X Director 10%		10% Owner			
									Officer (give title below)		Other (specify below)			
(Last) (First) Brown & Bro	of	DR.S. Identifi Reporting Per	4. Statem Month/Ye		:	7. Individual or Joint/Group Reporting (Check Applicable Line)							
	Inc. PO Drawer 24	ent		Decemb	er 31,	2002								
	(Street) Daytona Beach 32115	ytona Beach, FL				ndmei il ear)	nt,	X	Form filed by One Reporting Person					
(Cit	y) (State)	(State) (Zip)							Form filed by More than One Reporting Person					
	Table I — Non-Derivative Securities Acquired, Disposed of, or Beneficially O								neficially O	wned				
	1. Title of Security	2. Trans. Date (Month/ Day/ Year)	Deemed Execution Date, if	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) Amount A Price or D			Secu Be Own Er	mount of rities eneficially ed at nd of er's Fiscal	6. Owne Fori Dire (D) Indi (I)	ect Beneficial or Ownership			

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		Day/ Year)						
Common Stock	1/02/02		A (1)	700	A	 12,300	D	
Common Stock						 100	I (2)	By Son
Common Stock						 250	I (2)	By Son

FORM 5 (continued)		Table II - Derivative Securities Acquired, Disposed of, o (e.g., puts, calls, warrants, options, convertible									
1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year	4. Trans action Code	n of Deri		osed			ınt rlying	8. Price Deri Secu
					A	D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Shares					- -	_ _					_
				<u> </u>					_		
		<u> </u>		-	H						

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Explanation of Responses:

(1)

Restricted stock grant made pursuant to the FPL Group, Inc. Non-Employee Directors Stock Plan.

- (2) The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
- (3) Phantom Shares credited to an account for the reporting person pursuant to the FPL Group, Inc. Supplemental Pension Plan for Non-Employee Directors established in connection with termination of the FPL Group, Inc. Non-Employee Director Retirement Plan. Amount shown does not include previously reported cash dividends that would be payable on the Phantom Shares if the reporting person was the record holder of the number of shares of FPL Group, Inc. Common Stock equal to the Phantom Shares credited to the reporting person or previously reported interest on such dividends because such dividends and interest are not accounted for in Phantom Shares.

DENNIS P. COYLE	January 27, 2003
Signature of Reporting Person	Date