SANTA CRUZ CARLOS

Form 4

March 20, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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Name and Address of Santa Cruz Carlos				and Ticker ng Corpor	Per	rson(s)	of Reporting a all applicable)						
(Last) (First	of	I.R.S. Iden f Reporting an entity (Pe		nber	4. Statement for Month/Day/Year 3/18/03			Director				
											and Managing nont Peru Limited		
(Stre	eet)		1					Amendment,		7. Individual or Joint/Group Filing			
								of Original		heck Applica			
Denver, CO 80203							(Month/Day/Year)			X Form filed by One Reporting			
										rson			
									Form filed by More than One				
							<u> </u>			Reporting Person			
(City) (Sta	te) (Zip)		Table	I	Non-Deri	vative	Secur	ities Acquired, D	isposed	l of, or Bene	ficially Owned		
 Title of Security 	2. Trans-	2A. Deeme	ed 3. Tran	S-	Securiti	es Aco	quired	5. Amount of		6. Owner-	7. Nature of		
(Instr. 3)	action	Execution	action		(A) or Dis	posed	of (D)	Securities		ship Form:	Indirect		
	Date	Date,	Code		(Instr. 3, 4	& 5)		Beneficially		Direct (D)	Beneficial		
	(Month/ Day/	if any	(Instr. 8	3)				Owned Follow-		or Indirect	Ownership		
	Year)	(Month/Day	/ Code	V	Amount	(A)	Price	ing Reported		(I)	(Instr. 4)		
		Year)				or		Transactions(s)		(Instr. 4)			
						(D)		(Instr. 3 & 4)					
Common Stock \$1.60 par value	3/18/03		A		2,419	A			3,471	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title	e of	2. Conver-	3.	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Deriva	ative	sion or	Trans-	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect
Securi	ty	Exercise	action	Execution	action	of	Date	Underlying	Security	Securities	ship	Beneficial
		Price of	Date	Date,	Code	Derivati	ØMonth/Day/	Securities	(Instr. 5)	Beneficially	Form	Ownership
(Instr.	3)	Derivative		if any		Securiti	X ear)	(Instr. 3 & 4)		Owned	of Deriv-	(Instr. 4)
		Security	(Month/	(Month/	(Instr.	Acquire	d			Following	ative	
			Day/	Day/	8)	(A) or				Reported	Security:	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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Y	ear)	Year)		(Disposed of (D) (Instr. 3, 4 &						(D) or Indirect (I)	
			Code	V	(A)		Exer-cisable		Amount or Number of Shares		(Instr. 4)	

Explanation of Responses:

(1) The Reporting Person has executed a power of attorney, a copy of which has been previously filed, that authorizes Ardis Young to sign this Form 4 on his behalf.

By: /s/ <u>Ardis Young, Attorney in Fact for Carlos Santa</u> March 20, 2003

<u>Cruz⁽¹⁾</u> Date

**Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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^{**}Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).