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INNOVEX INC Form 8-K August 01, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (date of earliest event reported): July 31, 2008

Innovex, Inc.

(Exact name of Registrant as Specified in its

Charter)

Minnesota

(State Or Other Jurisdiction Of Incorporation)

000-13143 41-1223933

(Commission File Number) (I.R.S. Employer Identification No.)

3033 Campus Drive, Suite E180

Plymouth, MN 55441 (Address Of Principal Executive Offices) (Zip Code)

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(763) 383-4000

Registrant's Telephone Number, Including Area Code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Items under Sections 1, 2 and 4 through 8 are not applicable and therefore omitted.

Item 3.01. Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing

On July 31, 2008, Innovex, Inc. (the "Company") received a letter informing the Company that the Nasdaq Hearings Panel has determined to delist the Company's common stock from The Nasdaq Stock Market. The Nasdaq Stock Market will suspend trading in the Company's common stock effective with the open of business on Monday, August 4, 2008. The Company is working with a market maker to complete the application to have its common stock quoted on the OTC Bulletin Board under the symbol "INVX.OB."

On August 1, 2008, the Company issued a press release relating to the foregoing, which press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits

Exhibit No. Description

99.1 Press Release dated August 1, 2008 issued by Innovex, Inc.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

INNOVEX, INC.

By: /s/ Randy Acres
Randy Acres
Chief Financial Officer

Date: August 1, 2008