

SIMMONS FIRST NATIONAL CORP

Form 4

December 07, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box
 if no longer
 subject to
 Section 16.
 Form 4 or
 Form 5
 obligations
 may continue.
See Instruction
 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FEHLMAN ROBERT A

2. Issuer Name **and** Ticker or Trading
 Symbol
**SIMMONS FIRST NATIONAL
 CORP [SFNC]**

5. Relationship of Reporting Person(s) to
 Issuer

(Check all applicable)

(Last) (First) (Middle)
**SIMMONS FIRST NATIONAL
 CORP, 501 MAIN STREET**

3. Date of Earliest Transaction
 (Month/Day/Year)
12/06/2006

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)
EVP & CFO

(Street)
PINE BLUFF, AR 71611

4. If Amendment, Date Original
 Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
 Applicable Line)
☒ Form filed by One Reporting Person
 ____ Form filed by More than One Reporting
 Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
			Code	V	Amount		
SFNC	12/06/2006		G		500	D	\$ 31.95
							4,569
SFNC							3,790
							D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pr Deri Secu (Instr.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2001	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2002	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2003	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2004	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 12.13	05/07/2001		X	0	05/07/2005	05/06/2011	Common	2,520	\$ 1
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2004	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2005	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2006	07/25/2014	Common	600	\$ 2
Incentive Stock Option	\$ 23.78	07/26/2004		X	0	07/26/2007	07/25/2014	Common	600	\$ 2
Incentive Stock	\$ 23.78	07/26/2004		X	0	07/26/2008	07/25/2014	Common	600	\$ 2

Option										
Incentive										
Stock	\$ 24.5	05/23/2005	X	0	05/23/2005	05/23/2015	Common	376	\$ 2	
Option										
Incentive										
Stock	\$ 24.5	05/23/2005	X	0	05/23/2007	05/23/2015	Common	188	\$ 2	
Option										
Incentive										
Stock	\$ 24.5	05/23/2005	X	0	05/23/2008	05/23/2015	Common	188	\$ 2	
Option										
Incentive										
Stock	\$ 24.5	05/23/2005	X	0	05/23/2009	05/23/2015	Common	188	\$ 2	
Option										
Incentive										
Stock	\$ 26.19	05/22/2006	X	0	05/22/2007	05/20/2016	Common	200	\$ 2	
Option										
Incentive										
Stock	\$ 26.19	05/22/2006	X	0	05/22/2008	05/20/2016	Common	200	\$ 2	
Option										
Incentive										
Stock	\$ 26.19	05/22/2006	X	0	05/22/2009	05/20/2016	Common	200	\$ 2	
Option										
Incentive										
Stock	\$ 26.19	05/22/2006	X	0	05/22/2010	05/20/2016	Common	200	\$ 2	
Option										
Incentive										
Stock	\$ 26.19	05/22/2006	X	0	05/22/2011	05/20/2016	Common	200	\$ 2	
Option										

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FEHLMAN ROBERT A SIMMONS FIRST NATIONAL CORP 501 MAIN STREET PINE BLUFF, AR 71611			EVP & CFO	

Signatures

/s/ Robert A. Fehlman by Piper P.
Erwin

12/07/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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