EMBRAER BRAZILIAN AVIATION CO

Form SC 13G/A February 27, 2009

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. __1__)*

Embraer-Empresa Brazil

(Name of Issuer)

Common

(Title of Class of Securities)

29081m102

(CUSIP Number)

February 2009

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

(Date of Event Which Requires Filing of this Statement)

|X| Rule 13d-1(b) |_| Rule 13d-1(c)

|_| Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1745 (8-07	7)		
CUSIP No.29081	Lm102	13G Page c	of Pages
1. NAMES OF RE	 EPORTI	NG PERSONS	
Thornburg Inve	estmen	t Management Inc.	
2. CHECK THE	E APPR	OPRIATE BOX IF A MEMBER OF A GROUP* (see instr	(b) [_]
3. SEC USE ONI			
4. CITIZENSHIE Santa Fe, New		LACE OF ORGANIZATION	
NUMBER OF	5.	SOLE VOTING POWER	
SHARES		9,431,570	
BENEFICIALLY		SHARED VOTING POWER	
OWNED BY		NA	
EACH	7.	SOLE DISPOSITIVE POWER	
REPORTING		9,431,570	
PERSON	8.	SHARED DISPOSITIVE POWER	
WITH		NA	
9. AGGREGATE A	TNUOMA	BENEFICIALLY OWNED BY EACH REPORTING PERSON	
		9,431,570	
10. CHECK IF instructi	ions)	GGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SH	[-]
11. PERCENT OF		S REPRESENTED BY AMOUNT IN ROW 9	

5.10%

12. TYPE OF R	EPORTING PERSON*	(see instructions)	IA	
CUSIP No.2908	1m102	13G	Page of 1	Pages
Item 1(a). N	ame of Issuer:			
		's Principal Execut	ive Offices:	
			dos Campos 12227-901	
Item 2(a). N	ame of Person Fil	 ling:		
Thornburg Inv	estment Managemen	nt Inc.		
Item 2(b). A	ddress of Princip	pal Business Office,	, or if None, Residence:	
2300 Ridgetop	RD, Santa Fe, No	ew Mexico 87506-836	1	
Item 2(c). C	itizenship:			
USA				
Item 2(d). I	itle of Class of	Securities:		
Common				
Item 2(e). C	USIP Number: 2908	81m102		
		is filed pursuant to check whether the pe	o Sections 240.13d-1(b) of erson filing is a:	 r
(a)	[_] Broker or U.S.C. 780).	dealer registered w	under Section 15 of the A	ct (15
(b)	[_] Bank as de 78c).	efined in section 3	(a)(6) of the Act (15 U.S	.C.
(c)	[_] Insurance (15 U.S.C. 780		in section 3(a)(19) of the	he Act

0++ Item	 5.		Shared power to disp		rect the disposition of NA	
0++		(iv) S	Shared power to disp	oose or to dir	rect the disposition of NA	
0++						
		(iii) So	ole power to dispose	or to direct	the disposition of 9,431,57	0
		(ii) S	Shared power to vote	e or to direct	t the vote NA,	
		(i) So	ole power to vote or	to direct th	ne vote 9,431,570,	
	(c)	Number	of shares as to whi	.ch such perso	on has:	
	(b)	Percent	of class: 5.10%		-	
	(a)	Amount	beneficially owned:	9,431,570		
perce					g the aggregate number and suer identified in Item 1.	
Item	4.	Ownersh	 nip.			
CUSIF	P No	.29081m3	102	13G	Page of Pag	es
		(j)	[_] Group, in accor	dance with Se	ection 240.13d-1(b)(1)(ii)(J)	
		(i)	[_] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);			
		(h)[_]A	savings association Deposit Insurance A		in Section 3(b) of the Feder 1813);	al
		(g)	[_] A parent holdin with Section 240.13		<pre>control person in accordance (G);</pre>	:
		(f)	[_] An employee ben with Section 240.13	_	<pre>endowment fund in accordance (F);</pre>	!
		(e)	[X]An investment ad 240.13d-1(b)(1)(ii		ordance with Section	
		(d)	Investment Company	Act of 1940 (ed under section 8 of the (15 U.S.C 80a-8).	

five percent of the class of securities check the following [].

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Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

Item 8. Identification and Classification of Members of the Group.

Item 9. Notice of Dissolution of Group.

Item 10. Certifications.

(a) The following certification shall be included if the statement is filed pursuant to Section 240.13d-1 (b):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

(b) The following certification shall be included if the statement is filed pursuant to Section 240.13d-1(c):

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

February 27, 2009 (Date)

Sophia Franco-Marquez

(Signature)

Sophia Franco-Marquez/Compliance Specialist (Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).