

INDUSTRIAL SERVICES OF AMERICA INC /FL  
 Form 3  
 June 23, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |  |  |   |  |  |
|---|--|--|---|--|--|
| 1. Name and Address of Reporting Person *<br>^ Recycling Capital Partners, LLC<br>(Last) (First) (Middle)<br>295 S. COMMERCE DRIVE<br>(Street)<br>WATERLOO, ^ IN ^ US 46793<br>(City) (State) (Zip) | 2. Date of Event Requiring Statement<br>(Month/Day/Year)<br>06/13/2014 | 3. Issuer Name and Ticker or Trading Symbol<br>INDUSTRIAL SERVICES OF AMERICA INC /FL [IDSA] | 4. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>___ Director ___X___ 10% Owner<br>___ Officer ___ Other<br>(give title below) (specify below) | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>___ Form filed by One Reporting Person<br>_X_ Form filed by More than One Reporting Person |
|---|--|--|---|--|--|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Shares of Common Stock             | 857,143  | D <sup>(2)</sup>  | ^  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4)<br>Title | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|---|---|---|--|---|--|
|---|---|---|--|---|--|

|                               | Date Exercisable | Expiration Date | Amount or Number of Shares | or Indirect (1) (Instr. 5)             |
|-------------------------------|------------------|-----------------|----------------------------|--|
| Common Stock Purchase Warrant | 12/13/2014       | 06/13/2019      | 857,143                    | \$ 5 <sup>(1)</sup> D <sup>(2)</sup> Â |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| Recycling Capital Partners, LLC<br>295 S. COMMERCE DRIVE<br>WATERLOO, IN US 46793 | Â             | Â X       | Â       | Â     |
| RIFKIN DANIEL M<br>295 S. COMMERCE DRIVE<br>WATERLOO, IN US 46793                 | Â             | Â X       | Â       | Â     |

## Signatures

/s/ Daniel M. Rifkin, Manager of Recycling Capital Partners, LLC 06/23/2014

\*\*Signature of Reporting Person Date

/s/ Daniel M. Rifkin 06/23/2014

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Subject to adjustment for stock dividends, stock splits and other recapitalization events.

This statement is jointly filed by and on behalf of each of Recycling Capital Partners, LLC and Daniel Rifkin, 295 S. Commerce Drive, Waterloo, IN 46793. Rifkin is the sole manager and 60% owner of Recycling Capital Partners, LLC, and is therefore deemed to have a beneficial interest in those shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.