| PREFERRED APARTMENT COMMU | NITIES INC |
|---------------------------|------------|
| Form 8-K | |
| February 02, 2012 | |

| UNITED STAT | ΓES |
|-------------|-------------------------|
| SECURITIES | AND EXCHANGE COMMISSION |

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 2, 2012

Preferred Apartment Communities, Inc.

(Exact Name of Registrant as Specified in its Charter)

Maryland 333-168407 27-1712193
(State or other Jurisdiction of Incorporation) (Commission File Number) Employer Identification

Identification No.)

3625 Cumberland Boulevard, Suite 400, Atlanta, Georgia 30339 (Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (770) 818-4100

| (Former | name or former address, if changed since last report) |
|-----------|--|
| | the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of trant under any of the following provisions: |
| [] | Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425) |
| [] Solici | ting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12) |
| [] Pre-co | ommencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)) |
| []Pre-co | ommencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c)) |

Item 7.01 Regulation FD Disclosure.

On February 2, 2012, the Company issued a press release announcing its Board of Directors had increased its quarterly dividend. The full text of the press release is attached as Exhibit 99 to this current report on Form 8-K.

This information, including the exhibit attached hereto, is being furnished and shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. This information, including the exhibit, shall not be incorporated by reference into any filing under the Securities Act of 1933, as amended, or the Exchange Act, regardless of any incorporation by reference language in any of those filings. This current report on Form 8-K will not be deemed an admission as to the materiality of any information furnished under this item in this current report on Form 8-K that is required to be disclosed solely by Regulation FD.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

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Press Release issued February 2, 2012

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PREFERRED APARTMENT COMMUNITIES, INC.

(Registrant)

Date: February 2, 2012 By: /s/ John A. Williams

John A. Williams

President and Chief Executive Officer

EXHIBIT INDEX

| Exhibit | Daganintian |
|---------|-------------|
| Number | Description |

99 Press Release issued February 2, 2012