

Fortress International Group, Inc.
Form 8-K
March 18, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported):

March 17, 2008

Fortress International Group, Inc.
(Exact Name of Registrant as Specified in Its Charter)

Delaware
(State or Other Jurisdiction of Incorporation)

000-51426
(Commission File Number)

20-2027651
(IRS Employer Identification No.)

9841 Broken Land Parkway, Columbia, Maryland
(Address of Principal Executive Offices)

21046
(Zip Code)

(410) 312-9988
(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02. Results of Operations and Financial Condition.

On Monday, March 17, 2008, Fortress International Group, Inc. (the “Company” or “FIGI”) issued a press release reporting certain financial results of the Company for the fourth quarter of 2007 and the fiscal year ended December 31, 2007.

A copy of the press release is being furnished herewith as Exhibit 99.1. The Company’s financial results contain non-GAAP financial measures. Pursuant to the requirements of Regulation G, the Company has provided reconciliations within the press release of the non-GAAP financial measures to the most directly comparable GAAP financial measures. Disclosure regarding definitions of these measures used by the Company and why the Company’s management believes the measures provide useful information to investors is also included in the press release.

Item 7.01. Regulation FD Disclosure.

The Company will conduct a conference call and webcast to discuss its financial results on Tuesday, March 18, 2008, at 8:30 a.m., EST. An accompanying slide presentation will be available via the Internet at the company’s website at: www.thefigi.com, which will be referenced during the conference call.

A copy of the slide presentation is being furnished herewith as Exhibit 99.2.

Pursuant to Regulation FD, the Company is hereby furnishing the financial information and the slide presentation, Exhibits 99.1 and 99.2, respectively, which are incorporated by reference into Item 2.02 and Item 7.01, respectively, of this current report on Form 8-K. This information is being “furnished” to the Securities and Exchange Commission and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, nor shall it be deemed incorporated by reference into any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific reference in such filing.

Statements contained in this report contain “forward-looking statements,” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements are based on the beliefs and expectations of management, as well as the assumptions made using information currently available to management. In this context, forward-looking statements may address matters such as our expected future business and financial performance, and often contain words such as “guidance,” “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should,” or “will.” Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For FIGI, particular uncertainties that could adversely or positively affect its future results include the following: FIGI’s reliance on a significant portion of its revenues from a limited number of customers; the uncertainty as to whether FIGI can replace its declining backlog; risks involved in properly managing complex projects; risks relating to revenues under customer contracts, many of which can be canceled on short notice; risks related to the implementation of FIGI’s strategic plan, including the ability to make acquisitions and the performance and future integration of acquired businesses; and other risks and uncertainties disclosed in FIGI’s filings with the Securities and Exchange Commission, which are available at the Securities and Exchange Commission’s internet website (www.sec.gov) and to which reference is hereby made. These uncertainties may cause FIGI’s actual future results to be materially different than those expressed in FIGI’s forward-looking statements. FIGI does not undertake to update its forward-looking statements.

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

| <u>Exhibit No.</u> | <u>Document</u> |
|---------------------------|------------------------------------|
| 99.1 | Press Release Dated March 17, 2008 |
| 99.2 | Webcast Slide Presentation |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Fortress International Group, Inc.
(Registrant)

Date: March 17, 2008

By: /s/ Timothy C. Dec

Timothy C. Dec
Chief Financial Officer