

Item 7.01. Regulation FD Disclosure.

On May 14, 2007, the Gran Tierra Energy Inc. registration statement covering the resale Gran Tierra shares sold in its June 2006 private placement was declared effective by the United States Securities and Exchange Commission. As a result, liquidated damages payable by Gran Tierra Energy Inc. ceased to accrue pursuant to the terms of several registration rights agreements entered into in connection with that financing. The total amount of liquidated damages accrued in connection with the late effectiveness of the registration statement is approximately \$7.75 million.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GRAN TIERRA ENERGY INC

Dated May 14, 2007

By: /s/ Martin H. Eden
Martin H. Eden
Chief Financial Officer