

American Securities Partners V(B), L.P.
 Form 4/A
 May 23, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 ASP FML Holdings, LLC

2. Issuer Name and Ticker or Trading Symbol
 FAIRMOUNT SANTROL HOLDINGS INC. [FMSA]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O AMERICAN SECURITIES LLC, 299 PARK AVENUE, 34TH FLOOR

3. Date of Earliest Transaction (Month/Day/Year)
 12/07/2016

____ Director
 ____ Officer (give title below)
 ____ 10% Owner
 ____ Other (specify below)

(Street)
 NEW YORK, NY 10171

4. If Amendment, Date Original Filed(Month/Day/Year)
 12/09/2016

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___ Form filed by One Reporting Person
X Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	12/07/2016		S	23,000,000 D \$ 8.5375	48,156,624 (1) (2)	D (1) (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V (A) (D)		Date Exercisable Expiration Date	Title Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

ASP FML Holdings, LLC
C/O AMERICAN SECURITIES LLC
299 PARK AVENUE, 34TH FLOOR
NEW YORK, NY 10171

American Securities Partners V, L.P.
C/O AMERICAN SECURITIES LLC
299 PARK AVE, 34TH FLOOR
NEW YORK, NY 10171

American Securities Partners V(B), L.P.
C/O AMERICAN SECURITIES LLC
299 PARK AVE, 34TH FLOOR
NEW YORK, NY 10171

American Securities Partners V (C) L.P.
C/O AMERICAN SECURITIES LLC
299 PARK AVE, 34TH FLOOR
NEW YORK, NY 10171

American Securities Associates V, LLC
C/O AMERICAN SECURITIES LLC
299 PARK AVE, 34TH FLOOR
NEW YORK, NY 10171

AMERICAN SECURITIES LLC
299 PARK AVE, 34TH FLOOR
NEW YORK, NY 10171

ASP FML Investco, LLC
C/O AMERICAN SECURITIES LLC
299 PARK AVENUE, 34TH FLOOR
NEW YORK, NY 10171

ASP FML Co-Invest I, LLC
 C/O AMERICAN SECURITIES LLC
 299 PARK AVENUE, 34TH FLOOR
 NEW YORK, NY 10171

ASP Manager Corp.
 C/O AMERICAN SECURITIES LLC
 299 PARK AVENUE, 34TH FLOOR
 NEW YORK, NY 10171

Signatures

ASP FML Holdings, LLC By: ASP Manager Corp., its manager By: /s/ Michael G. Fisch, President	05/23/2018
__Signature of Reporting Person	Date
ASP FML Investco, LLC By: ASP Manager Corp., its manager By: /s/ Michael G. Fisch, President	05/23/2018
__Signature of Reporting Person	Date
American Securities Partners V, L.P. By: American Securities Associates V, LLC, its general partner By: /s/ Michael G. Fisch, Managing Member	05/23/2018
__Signature of Reporting Person	Date
American Securities Partners V(B), L.P. By: American Securities Associates V, LLC, its general partner By: /s/ Michael G. Fisch, Managing Member	05/23/2018
__Signature of Reporting Person	Date
American Securities Partners V(C), L.P. By: American Securities Associates V, LLC, its general partner By: /s/ Michael G. Fisch, Managing Member	05/23/2018
__Signature of Reporting Person	Date
ASP FML Co-Invest I, LLC By: ASP Manager Corp., its manager By: /s/ Michael G. Fisch, President	05/23/2018
__Signature of Reporting Person	Date
American Securities Associates V, LLC By: /s/ Michael G. Fisch, Managing Member	05/23/2018
__Signature of Reporting Person	Date
ASP Manager Corp., By: /s/ Michael G. Fisch, President	05/23/2018
__Signature of Reporting Person	Date
American Securities LLC By: /s/ Michael G. Fisch, President and Chief Executive Officer	05/23/2018
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The shares are directly owned by ASP FML Holdings, LLC ("ASPFMLHoldings") and may also be deemed to be indirectly beneficially owned by: (i) ASP FML Investco, LLC ("ASPFMLInvestco"), the owner of a majority of the membership interests in ASPFMLHoldings; (ii) American Securities Partners V, L.P., American Securities Partners V(B), L.P. and American Securities Partners V(C), L.P. (each, a "Sponsor") and ASP FML Co-Invest I, LLC ("ASPFMLCoinvest"), the owners of a majority of the membership interests in ASPFMLInvestco; and (iii) American Securities Associates V, LLC ("GP"), the general partner of each Sponsor. American Securities LLC ("ASLLC") provides investment advisory services to each Sponsor and to the GP. ASP Manager Corp., a wholly owned subsidiary of ASLLC, is the manager of ASPFML Holdings, ASPFMLInvestco and ASPFMLCoinvest.

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- (2) Each Reporting Person disclaims beneficial ownership of the reported securities except to the extent of such Reporting Person's pecuniary interest therein, and this report shall not be deemed an admission that such Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, or for any other purpose.

Remarks:

(1) See Exhibit 99.1, Joint Filer Information, incorporated herein by reference. (2) This amendment on Form 4 is being filed s

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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