AYERS JONATHAN W

Form 4

October 06, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

January 31, Expires: 2005

OMB APPROVAL

Estimated average 0.5

burden hours per response...

5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Symbol

1(b).

(Print or Type Responses)

AYERS JONATHAN W

1. Name and Address of Reporting Person *

See Instruction

			IDEXX LABORATORIES INC /DE [IDXX]			IC /DE	(Check all applicable)			
(Last) ONE IDEX		(Middle)		Day/Year)	Γransaction		_	_X Director _X Officer (give t elow) CHAIRMAN,	other below)	Owner r (specify
	(Street)			endment, I onth/Day/Ye	Oate Origina ar)	al	Α	. Individual or Join Applicable Line) X_ Form filed by Or Form filed by Mo	ne Reporting Per	rson
WESTBRO	OOK, ME 04092						– P	erson	ne man One Ke _l	ootting
(City)	(State)	(Zip)	Tab	ole I - Non-	-Derivative	Secu	rities Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transacti Code (Instr. 8)	omr Dispos (Instr. 3, 4	ed of (5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	10/04/2011			M	20,000	A	\$ 12.6	317,697 <u>(1)</u>	D	
Common Stock	10/04/2011			S(2)	9,500	D	\$ 64.2054 (3)	308,197	D	
Common Stock	10/04/2011			S(2)	5,500	D	\$ 64.5939 (4)	302,697	D	
Common Stock	10/05/2011			M	20,000	A	\$ 12.6	322,697	D	
	10/05/2011			S(2)	14,597	D		308,100	D	

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Common \$ \$ 66.1209 $\frac{(5)}{(5)}$ \$ \$ Common Stock $S_{\frac{(2)}{(6)}}$ 403 D $\frac{66.7387}{(6)}$ 307,697 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	ŕ	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 12.6	10/04/2011		M	20,000	<u>(7)</u>	01/28/2012	Common Stock	20,0
Non-Qualified Stock Option (right to buy)	\$ 12.6	10/05/2011		M	20,000	<u>(7)</u>	01/28/2012	Common Stock	20,0

Reporting Owners

Reporting Owner Name / Address	Relationships						
toporting of their runner, reducess	Director	10% Owner	Officer	Other			
AYERS JONATHAN W ONE IDEXX DRIVE	X		CHAIRMAN, PRESIDENT & CEO				
WESTBROOK, ME 04092							

Signatures

Conan R. Deady, Attorney-in-Fact for Jonathan W. Ayers 10/06/2011

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 79 shares acquired under the IDEXX Laboratories, Inc. Employee Stock Purchase Plan on 09/30/2011.
- (2) The reported sale above was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on 03/03/2011.
- The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from \$63.88 to \$64.85, inclusive. The reporting person hereby undertakes to provide upon request to SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes 3, 4, 5 and 6 to this Form 4.
- (4) The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from \$65.00 to \$65.43, inclusive.
- (5) The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from \$65.66 to \$66.57, inclusive.
- (6) The sale price reported reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged from \$66.69 to \$66.75, inclusive.
- (7) Grant of options to buy shares of common stock that vest in five equal annual installments, beginning on the first anniversary date (01/28/2003) of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.