DILLARDS INC Form SC 13G/A February 14, 2006

[X] Rule 13d-1(b)
[] Rule 13d-1(c)
[] Rule 13d-1(d)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 01)*

Dillard's, Inc.
(Name of Issuer)
Class A Common
(Title of Class of Securities)
254067101
(CUSIP Number)
December 31, 2005
(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G CUSIP No. 254067101

	1.	Names of Reporting Persons. Dillard's, Inc. Retirement Plan Trust I.R.S. Identification Nos. of above persons (entities only). 71-0388071			
	2.	Check the Appropriate Box if a Member of a Group (See Instructions) (a) [] (b) []			
	3.	SEC USE ONLY			
	4.	Citizenship or Place of Organization			
			New Jersey		
		5.	Sole Voting Power 0		
Number of Shares Beneficially Owned by Each Reporting Person With:		6.	Shared Voting Power 12,020,605		
		7.	Sole Dispositive Power 0		
		8.	Shared Dispositive Power 12,020,605		
	9.	Aggregate Amount Beneficially Owned by Each Reporting Person 12,020,605			
	10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) []			
	11.	Percent of Class Represented by Amount in Row (9) 15.98%			
	12.	Type of Reporting	ng Person		

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Item 1.				
	(a)	Name of Issuer		
		DILLARD'S, INC		
	(b)	Address of Issuer's Prince	cipal Executive Offices	
		DILLARD'S, INC. 1600 Cantrell Road Little Rock, AR 72201		
Item 2.				
	(a)	Name of Person Filing		
		Dillard's, Inc. Retirement Plan Trust		
	(b)	Address of Principal Bu	siness Office or, if none, Residence	
		DILLARD'S, INC. 1600 Cantrell Road Little Rock, AR 72201		
	(c)	Citizenship		
		Arkansas		
	(d)	Title of Class of Securit	ies	
		Class A Common Stock		
	(e)	CUSIP Number		
		254067101		
Item 3.		If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:		
	(a)	[]	Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).	
	(b)	[]	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).	
	(c)	[]	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).	
	(d)	[]	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).	
	(e)	[]	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);	
	(f)	[X]	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);	
	(g)	[]	A parent holding company or control person in accordance with $\S 240.13d-1(b)(1)(ii)(G)$;	
	(h)	[]	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);	
	(i)	[]	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);	

	(j)	[]	Group, in accordance with §240.13d-1(b)(1)(ii)(J).			
Item 4.		Ownership.				
	(a)	Amount benefic	ially owned:			
		12,020,605	5			
	(b)	Percent of class:				
		15.98%				
	(c)	Number of shares as to which the person has:				
		(i)	Sole power to vote or to direct the vote			
			0			
		(ii)	Shared power to vote or to direct the vote			
			12,020,605			
		(iii)	Sole power to dispose or to direct the disposition of			
			0			
		(iv)	Shared power to dispose or to direct the disposition of			
			12,020,605			
Item 5.			Ownership of Five Percent or Less of a Class			
			ort the fact that as of the date hereof the reporting person has ceased to be the beneficial of securities, check the following [].			
Instructio	on: Dissolution of	f a group requires a	a response to this item.			
Not	t Applicable					
Item 6.			Ownership of More than Five Percent on Behalf of Another Person			
	The reporting p	person is a trust for	the Issuer's Employees' Retirement Plans			
Item 7.			Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person			
	Not Applicable	2	being reported on by the Parent Holding Company of Control Person			
Item 8.			Identification and Classification of Members of the Group			
	Not Applicable	2	•			
Item 9.			Notice of Dissolution of Group			
	Not Applicable	•				

Item 10. Certifications

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or

influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2006

Phillip R. Watts

By: /s/ Phillip R. Watts

Phillip R. Watts

Title: Administrator

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