

Raanes Chris
Form 4
May 18, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Raanes Chris

(Last) (First) (Middle)

1310 CHESAPEAKE TERRACE

(Street)

SUNNYVALE, CA 94089

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
ACCURAY INC [ARRAY]

3. Date of Earliest Transaction
(Month/Day/Year)
05/17/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

SVP COO

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	05/17/2010		M		1,000	A	\$ 0.75	17,190	D
Common Stock	05/17/2010		S		1,000	D	\$ 6.45 (1)	16,190	D
Common Stock	05/18/2010		M		1,000	A	\$ 0.75	17,190	D
Common Stock	05/18/2010		S		1,000	D	\$ 6.4953 (2)	16,190	D
Common Stock	05/18/2010		M		1,000	A	\$ 0.75	17,190	D

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Common Stock	05/18/2010	S	1,000	D	\$ (2) 6.4953	16,190	D
Common Stock	05/18/2010	M	4,000	A	\$ 0.75	20,190	D
Common Stock	05/18/2010	S	4,000	D	\$ (2) 6.4953	16,190	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Incentive Stock Option (right to buy)	\$ 0.75	05/17/2010		M	1,000	(3) 12/02/2012	Common Stock	1,000
Incentive Stock Option (right to buy)	\$ 0.75	05/18/2010		M	1,000	(3) 12/02/2012	Common Stock	1,000
Incentive Stock Option (right to buy)	\$ 0.75	05/18/2010		M	1,000	(3) 12/02/2012	Common Stock	1,000
Incentive Stock	\$ 0.75	05/18/2010		M	4,000	(3) 12/02/2012	Common Stock	4,000

Option
(right to
buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Raanes Chris 1310 CHESAPEAKE TERRACE SUNNYVALE, CA 94089			SVP COO	

Signatures

By: Lori Serrano For: Chris A.
Raanes

05/18/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to a 10b5-1 plan at \$6.45 per share.

A total of 6,000 shares were sold pursuant to a 10b5-1 Plan, at an average sale price of \$6.495333 per share. The actual sale price for the

(2) shares was: 800 shares at \$6.53; 800 shares at \$6.54; 600 shares at \$6.47; 200 shares at \$6.46; 600 shares at \$6.50; 1,100 shares at \$6.49; 1,000 shares at \$6.45; 700 shares at \$6.51; and 200 shares at \$6.48.

The options are exercisable as they vest. A total of 25% of the entire number of shares subject to this stock option becomes vested and

(3) fully exercisable on the first anniversary of the vesting commencement date and the remaining shares subject to this stock option vest and become exercisable in equal monthly installments, ratably over the following 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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