CIT GROUP INC

Form 4 March 03, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

Expires:

January 31, 2005

0.5

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Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

03/01/2017

(Print or Type Responses)

1. Name and Address of Reporting Person * KNITTEL C JEFFREY			Symbol	r Name an	d Ticker or Trading C [CIT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle)		3. Date o	f Earliest T	ransaction						
			(Month/I	Day/Year)		Director	10%	Owner		
C/O CIT GROUP, 11 WEST 42ND STREET (Street)			03/01/2	017		_X_ Officer (give below)		er (specify		
						below) below) President, Transportation Fin.				
			4. If Ame	endment, D	ate Original	6. Individual or Joint/Group Filing(Check				
NEW YORK, NY 10036			Filed(Mo	nth/Day/Yea	r)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)								
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owne							
1.Title of	2. Transaction Dat	te 2A. Deen	ned	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of		
Security (Month/Day/Year) Execution		n Date, if	Transaction	or(A) or Disposed of (D)	Securities	Ownership	Indirect			
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial		
		(Month/E	Day/Year)	(Instr. 8)		Owned Following	Direct (D)	Ownership		
					(A)	Reported Transaction(s)	or Indirect	(Instr. 4)		

Code V Amount

6,176

 $F^{(1)}$

or

(D)

D

Price

43.93

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Transaction(s)

(Instr. 3 and 4)

158,321.5391

(I)

D

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transacti	5. orNumber	6. Date Exerc Expiration Da		7. Title Amou		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Monui Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/		Under Securi	lying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KNITTEL C JEFFREY C/O CIT GROUP 11 WEST 42ND STREET NEW YORK, NY 10036

President, Transportation Fin.

Signatures

/s/ James P. Shanahan, attorney-in-fact for Mr. Knittel

03/03/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares withheld to satisfy tax withholding obligations arising from settlement of restricted stock units.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2