COMMERCE BANCSHARES INC /MO/

Form 4

September 12, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

OMB APPROVAL

Form 4 or Form 5 obligations

Estimated average burden hours per response...

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KEMPER JONATHAN M	2. Issuer Name and Ticker or Trading Symbol COMMERCE BANCSHARES INC /MO/ [CBSH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle) 1000 WALNUT ST., 7TH FLOOR	3. Date of Earliest Transaction (Month/Day/Year) 01/01/2016	_X_ Director 10% Owner X Officer (give title Other (specify below) Vice Chairman		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Chec Applicable Line) _X_ Form filed by One Reporting Person		
KANSAS CITY, MO 64106		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) saction Disposed of (D) e (Instr. 3, 4 and 5) r. 8) (A) or			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/01/2016		I	20,213 (1)	A	\$ 41.5074	112,042	I	Exec Comp Plan
Common Stock	03/15/2016		A	1,769 (1)	A	\$ 44.61	113,811	I	Exec Comp Plan
Common Stock	03/28/2016		A	102 (1)	A	\$ 44.6114	114,368	I	Exec Comp Plan
Common Stock							44,221	I	401(k)
Common Stock							17,045	I	Charlotte Kemper Trs

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Common Stock	38,241	I	Clb Ext Trust
Common Stock	30,642	I	David BR Kemper Extended Trust
Common Stock	7,899	I	David Br Kemper Trst
Common Stock	1,242,407	D	
Common Stock	30,826	I	Irrev Trust For Self
Common Stock	68,035	I	Julie Kemper Irrev
Common Stock	30,897	I	Nicolas Kemper Extended Trust
Common Stock	8,152	I	Nicolas Kemper Trst
Common Stock	245,485	I	Tower Properties Co

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3,	S	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)				
				Code V	(A) (D)		Title		

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Date Expiration Exercisable Date

or Number of Shares

Amount

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KEMPER JONATHAN M

1000 WALNUT ST., 7TH FLOOR X Vice Chairman

KANSAS CITY, MO 64106

Signatures

By: Jeffery D. Aberdeen For: Jonathan M. Kemper 08/11/2016

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The transactions on this filing report shares acquired resulting from plan balance re-allocation, new plan contribution and reinvestment of dividends on these shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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