

SNAP-ON Inc  
Form 4  
April 29, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Shur Irwin M

(Last) (First) (Middle)  
SNAP-ON INCORPORATED, 2801  
80TH STREET  
(Street)

KENOSHA, WI 53143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SNAP-ON Inc [SNA]

3. Date of Earliest Transaction  
(Month/Day/Year)  
04/27/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_ Other (specify below)  
VP, Gen Counsel & Secretary

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V Amount (A) or (D) Price   |   |  |   |
| Common Stock                    | 04/27/2015                           |  | M                              | 10,000 A \$ 58.94   | 21,827  | D  |   |
| Common Stock                    | 04/27/2015                           |  | S                              | 12,814 D \$ 153.3304 (1)  | 9,013   | D  |   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | 8. An           |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-----------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title           |
| Stock Option (Right to Buy)                | \$ 58.94   | 04/27/2015                           |  | M                              | 10,000  | 02/09/2014   | 02/09/2021  | Common Stock    |
| Stock Option (Right to Buy)                | \$ 60  |                                      |  |                                |   | 02/08/2015   | 02/08/2022  | Common Stock    |
| Stock Option (Right to Buy)                | \$ 79.04   |                                      |  |                                |   | 02/13/2014 <sup>(3)</sup>                                | 02/13/2023  | Common Stock    |
| Stock Option (Right to Buy)                | \$ 109.43  |                                      |  |                                |   | 02/13/2015 <sup>(3)</sup>                                | 02/13/2024  | Common Stock    |
| Stock Option (Right to Buy)                | \$ 144.69  |                                      |  |                                |   | 02/12/2016 <sup>(3)</sup>                                | 02/12/2025  | Common Stock    |
| Restricted Stock Units                     | <sup>(4)</sup>   |                                      |  |                                |   | <sup>(5)</sup>   | <sup>(5)</sup>  | Common Stock    |
| Restricted Stock Units                     | <sup>(4)</sup>   |                                      |  |                                |   | <sup>(6)</sup>   | <sup>(6)</sup>  | Common Stock    |
| Restricted Stock Units                     | <sup>(4)</sup>   |                                      |  |                                |   | <sup>(7)</sup>   | <sup>(7)</sup>  | Common Stock    |
| Performance Units                          | <sup>(4)</sup>   |                                      |  |                                |   | <sup>(8)</sup>   | <sup>(8)</sup>  | Common Stock    |
| Performance Units                          | <sup>(4)</sup>   |                                      |  |                                |   | <sup>(9)</sup>   | <sup>(9)</sup>  | Common Stock    |
| Performance Units                          | <sup>(4)</sup>   |                                      |  |                                |   | <sup>(10)</sup>  | <sup>(10)</sup>   | Common Stock    |
| Deferred Stock Units                       | <sup>(4)</sup>   |                                      |  |                                |   | <sup>(11)</sup>  | <sup>(11)</sup>   | Common Stock 3, |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |                                   |       |
|---|---------------|-----------|-----------------------------------|-------|
|   | Director      | 10% Owner | Officer                           | Other |
| Shur Irwin M<br>SNAP-ON INCORPORATED<br>2801 80TH STREET<br>KENOSHA, WI 53143 |               |           | VP, Gen<br>Counsel &<br>Secretary |       |

## Signatures

/s/ Ryan S. Lovitz under Power of Attorney for Irwin M.  
Shur

04/28/2015

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was executed in multiple trades at prices ranging from \$153.00 to \$153.75. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the Issuer full information regarding the number of shares and prices at which the transaction was effectuated.

(2) Exercise of Rule 16b-3 stock option.

(3) Original option grant vests in three annual installments beginning on the date listed in the "Date Exercisable" column.

(4) 1 for 1.

(5) The restricted stock units were earned based on Company performance during fiscal 2013. Assuming continued employment through the end of fiscal 2015, the units will then vest in one installment and the shares will be issued shortly thereafter.

(6) The restricted stock units were earned based on Company performance during fiscal 2014. Assuming continued employment through the end of fiscal 2016, the units will then vest in one installment and the shares will be issued shortly thereafter.

(7) The restricted stock units may be earned based on the achievement of certain Company goals during fiscal 2015. Assuming continued employment through the end of fiscal 2017, any units earned will then vest in one installment and the shares will be issued shortly thereafter. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

(8) If the Company achieves certain goals over the 2013-2015 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

(9) If the Company achieves certain goals over the 2014-2016 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

(10) If the Company achieves certain goals over the 2015-2017 period, the performance units will vest and stock will be awarded. The target number of units that may be earned is reported above; the maximum amount is 200% of the number reported, subject to plan limits.

(11) Payment will be made in accordance with the reporting person's deferral election, death, disability or termination of employment.

(12) This information is based on a plan statement dated March 31, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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