INSULET CORP Form 4 March 07, 2014

## FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF 2005

Expires. 2005
Estimated average burden hours per response... 0.5

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(h) of the Investment Company Ac

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Wielinski Tracey Haas |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol INSULET CORP [PODD] | 5. Relationship of Reporting Person(s) to Issuer                                                     |  |  |  |
|------------------------------------------------------------------|----------|----------|------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|--|--|--|
| (Last)                                                           | (First)  | (Middle) | 3. Date of Earliest Transaction                                        | (Check all applicable)                                                                               |  |  |  |
|                                                                  |          |          | (Month/Day/Year)                                                       | Director 10% Owner                                                                                   |  |  |  |
| C/O INSULET CORPORATION, 9<br>OAK PARK DRIVE                     |          |          | 03/06/2014                                                             | X Officer (give title Other (specify below) VP, Global Regulatory, CA, QA                            |  |  |  |
| (Street)                                                         |          |          | 4. If Amendment, Date Original                                         | 6. Individual or Joint/Group Filing(Check                                                            |  |  |  |
| BEDFORD, N                                                       | MA 01730 |          | Filed(Month/Day/Year)                                                  | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |

| (City)                               | (State)                                 | (Zip) Tab                                                   | le I - Non-                             | Derivativo                            | e Secu                       | rities Acqui   | red, Disposed of,                                                                                                  | or Beneficiall                                           | y Owned                                                           |
|--------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|---------------------------------------|------------------------------|----------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securi<br>oner Dispo<br>(Instr. 3, | sed of<br>4 and<br>(A)<br>or | ` '            | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
| Common<br>Stock                      | 03/06/2014                              |                                                             | M                                       | 5,000                                 | A                            | \$ 23.27       | 32,275 (1)                                                                                                         | D                                                        |                                                                   |
| Common<br>Stock                      | 03/06/2014                              |                                                             | S(2)                                    | 7,275                                 | D                            | \$ 49.1021 (3) | 25,000 (1)                                                                                                         | D                                                        |                                                                   |
| Common<br>Stock                      | 03/06/2014                              |                                                             | S(2)                                    | 1,000                                 | D                            | \$ 49.98       | 24,000 (1)                                                                                                         | D                                                        |                                                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form

SEC 1474

(9-02)

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# displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                        |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|---------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------------------|--------------------|---------------------------------------------------------------|----------------------------------------|
|                                                     |                                                                       |                                         |                                                             | Code V                                | (A) (D)                                                                                   | Date<br>Exercisable                                      | Expiration<br>Date | Title                                                         | Amount<br>or<br>Number<br>of<br>Shares |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 23.27                                                              | 03/06/2014                              |                                                             | M                                     | 5,000                                                                                     | <u>(4)</u>                                               | 02/01/2023         | Common<br>Stock                                               | 5,000                                  |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wielinski Tracey Haas C/O INSULET CORPORATION 9 OAK PARK DRIVE BEDFORD, MA 01730

VP, Global Regulatory, CA, QA

### **Signatures**

/s/ R. Anthony Diehl, attorney in fact 03/07/2014

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Includes 15,000 restricted stock units granted on February 1, 2013, which vest one-third of the total units on February 1, 2015, one-third of the total units on February 1, 2016 and one-third of the total units on February 1, 2017, subject to continued employment; and 9,000
- (1) restricted stock units granted on March 3, 2014 which vest one-third of the total units on March 3, 2015, one-third of the total units on March 3, 2016, and one-third of the total units on March 3, 2017. Vested shares will be delivered to the reporting person as soon as practicable following a vesting date.
- The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 10, 2013.

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- The price reported represents the weighted average sales price of the shares sold. The shares were sold at varying prices in the range of (3) \$48.60 to \$49.64. The Reporting Person hereby undertakes, upon request of the Staff of the U.S. Securities Exchange Commission, the Issuer or a security holder of the Issuer, to provide full information regarding the number of shares sold at each separate price.
- (4) This option is subject to a four-year vesting period, with 25% of the total award vesting one year after the grant date and the remainder vesting in equal quarterly installments each quarter thereafter for 12 quarters, subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.