

RLI CORP
Form 4
April 26, 2013

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STONE MICHAEL J

(Last) (First) (Middle)

9025 N. LINDBERGH DRIVE

(Street)

PEORIA, IL 61615

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
RLI CORP [RLI]

3. Date of Earliest Transaction (Month/Day/Year)
04/25/2013

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

President RLI Insurance Compan

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock	04/25/2013		G	V 1,000 D	\$ 70.99 81,578.1279	D ⁽¹⁾	
Common Stock					22,078.0682	I	By Empl. Stock Ownership Plan ⁽²⁾
Common Stock					25,069.278	I	By Trust ⁽¹⁾
Common Stock					7,626.609	I	M.J. Stone Grantor Retained

Edgar Filing: RLI CORP - Form 4

Common Stock	7,180	I	Annuity Trust (M3) M.J. Stone Grantor Retained Annuity Trust (M4) dtd. 10/31/11
Common Stock	10,661.594	I	M.J. Stone Grantor Retained Annuity Trust (M5) dtd. 10/31/11
Common Stock	5,000	I	M.J. Stone Grantor Retained Annuity Trust (M7) dtd. 01/30/13
Common Stock	5,000	I	M.J. Stone Grantor Retained Annuity Trust (M8) dtd. 01/30/13
Common Stock	5,000	I	M.J. Stone Grantor Retained Annuity Trust (M9) dtd. 01/30/13
Common Stock	11,248.58	I	M.J. Stone Grantor Retained Annuity Trust (M6) dtd. 10/31/11

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 39.09 (3) (4) (5)					05/03/2008 ⁽⁶⁾ 05/03/2017	Common Stock	31,500
Stock Option	\$ 33 ^{(3) (4)} (5)					05/01/2009 ⁽⁶⁾ 05/01/2018	Common Stock	34,000
Stock Option	\$ 29.9 ⁽³⁾ (4) (5)					05/07/2010 ⁽⁶⁾ 05/07/2017	Common Stock	19,200
Stock Option	\$ 39.34 (3) (4) (5)					05/06/2011 ⁽⁶⁾ 05/06/2018	Common Stock	6,000
Stock Option	\$ 39.2 ⁽³⁾ (4) (5)					08/02/2011 ⁽⁶⁾ 08/02/2018	Common Stock	6,000
Stock Option	\$ 40.26 (3) (4) (5)					11/01/2011 ⁽⁶⁾ 11/01/2018	Common Stock	6,000
Stock Option	\$ 45.28 (3) (4)					02/01/2012 ⁽⁶⁾ 02/01/2019	Common Stock	6,000
Stock Option	\$ 48.73 (3) (4)					05/05/2012 ⁽⁶⁾ 05/05/2019	Common Stock	8,000
Stock Option	\$ 52.62 (3) (4)					08/01/2012 ⁽⁶⁾ 08/01/2019	Common Stock	8,000
Stock Option	\$ 57.59 (3) (4)					11/01/2012 ⁽⁶⁾ 11/01/2019	Common Stock	8,000
Stock Option	\$ 67.61 (3)					02/01/2013 ⁽⁶⁾ 02/01/2020	Common Stock	8,000
Stock Option	\$ 63.7 ⁽³⁾					05/03/2013 ⁽⁶⁾ 05/03/2020	Common Stock	8,000

