## Edgar Filing: SAUNDERS THOMAS A - Form 4

SAUNDERS 7 Form 4 January 03, 20									
FORM	Л	STATES	SECU	DITIES /		CHANCE	E COMMISSIO	ΛT	PPROVAL
Check this	box	SIAIES	Wa		NOMB Number: Expires:	3235-0287 January 31,			
if no longer subject to Section 16. Form 4 or	SIAIEN	MENT OI	WNERSHIP OF	Estimated burden hou response	irs per				
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									
(Print or Type Re	sponses)								
1. Name and Address of Reporting Person <u>*</u> SAUNDERS THOMAS A			Symbol	er Name <b>an</b>		-	5. Relationship of Reporting Person(s) to Issuer		
(Last)	(First) (	Middle)	3. Date of Earliest Transaction				(Check all applicable)		
500 VOLVO PARKWAY			(Month/Day/Year) 01/01/2012				X_ Director 10% Owner Officer (give title Other (specify below) below)		
CHESAPEAH	4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative	Securities A	Acquired, Disposed	of, or Beneficia	lly Owned
	Transaction Date Aonth/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Reminder: Repor	t on a separate line	e for each cl	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					inforr requi	nation cont red to resp ays a curre	spond to the colle tained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and Expiration	7. Title and Amount
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Date	Underlying Securitie
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

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	Derivative Security				<ul><li>(A) or</li><li>Dispose</li><li>(D)</li><li>(Instr. 3)</li><li>and 5)</li></ul>					
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shares
Stock Option (right to buy)	\$ 83.11	01/01/2012	A <u>(3)</u>		1,595		01/01/2012 <u>(2)</u>	01/01/2022(1)	Common Stock	1,59
Repor	rtina Ov	vners								

Reporting Owner Name / Address								
	Director	10% Owner	Officer	Other				
SAUNDERS THOMAS A 500 VOLVO PARKWAY CHESAPEAKE, VA 23320	Х							
Signatures								
/s/ Shawnta Totten, attorney-in Saunders	Mr.	01	/03/2012					
**Signature of Reporting F		Date						

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Expires at the earlier of one year after ceasing to be a director, with certain grace periods, or ten years after grant.
- (2) Immediately exercisable.
- (3) Acquired under the 2003 Director Deferred Compensation Plan, in lieu of director's fees for the applicable period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.