Gangestad Nicholas C Form 3 April 05, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

response...

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OMB APPROVAL

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

SECURITIES

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement 3M CO [MMM] A Gangestad Nicholas C (Month/Day/Year) 04/01/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 3M CENTER (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) ST. PAUL, MNÂ 55144-1000 Form filed by More than One VP and Corporate Controller Reporting Person (City) (State) (Zip) **Table I - Non-Derivative Securities Beneficially Owned** 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) D Â Common Stock 1,165 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of | 5. Ownership Form of Derivative | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|--|--|-----------------|--|------------------------|------------------------------------|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of | Derivative Security | Security: Direct (D) or Indirect | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|------------|------------|-----------------|--------|---------------|-------------------|---|
| Restricted Stock Units | (1) | (1) | Common Stock | 722 | \$ (2) | D | Â |
| Restricted Stock Units | (3) | (3) | Common Stock | 1,001 | \$ (2) | D | Â |
| Restricted Stock Units | (4) | (4) | Common Stock | 747 | \$ (2) | D | Â |
| Restricted Stock Units | (5) | (5) | Common Stock | 687 | \$ (2) | D | Â |
| Restricted Stock Units | (6) | (6) | Common Stock | 266 | \$ <u>(2)</u> | D | Â |
| Non-qualified Stock Option (Right to Buy) | 05/11/2005 | 05/09/2014 | Common Stock | 7,005 | \$ 84.4 | D | Â |
| Non-qualified Stock Option (Right to Buy) | 05/10/2006 | 05/08/2015 | Common Stock | 6,198 | \$ 76.8 | D | Â |
| Non-qualified Stock Option (Right to Buy) | 05/09/2007 | 05/09/2016 | Common Stock | 6,069 | \$ 87.35 | D | Â |
| Non-qualified Stock Option (Right to Buy) | 05/08/2008 | 05/08/2017 | Common Stock | 2,612 | \$ 84.78 | D | Â |
| Non-qualified Stock Option (Right to Buy) (7) | 05/13/2009 | 05/13/2018 | Common Stock | 2,888 | \$ 77.18 | D | Â |
| Non-qualified Stock Option (Right to Buy) (8) | 02/09/2010 | 02/08/2019 | Common Stock | 4,004 | \$ 54.11 | D | Â |
| Non-qualified Stock Option (Right to Buy) (9) | 02/09/2011 | 02/07/2020 | Common Stock | 3,362 | \$ 78.72 | D | Â |
| Non-qualified Stock Option (Right to Buy) (10) | 02/08/2012 | 02/08/2021 | Common Stock | 3,092 | \$ 89.47 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--|---------------|-----------|-----------------------------|-------|--|--|
| Treporting of more remaining remaining | Director | 10% Owner | Officer | Other | | |
| Gangestad Nicholas C 3M CENTER ST. PAUL, MN 55144-1000 | Â | Â | VP and Corporate Controller | Â | | |

Signatures

/s/ George Ann Biros, attorney-in-fact for Nicholas
Gangestad

04/05/2011

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted stock units will vest on 5/13/2011.
- (2) Each restricted stock unit represents a contingent right to receive one share of 3M common stock.
- (3) The restricted stock units will vest on 2/9/2012.
- (4) The restricted stock units will vest on 2/9/2013.
- (5) The restricted stock units will vest on 2/8/2014.
- (6) The restricted stock units will vest on 1/2/2014.
- (7) This option became exercisable in equal installments on each of the first three anniversaries of the grant date (5/13/2009)
- (8) This option became exercisable in equal installments on each of the first three anniversaries of the grant date (2/9/2009)
- (9) This option became exercisable in equal installments on each of the first three anniversaries of the grant date (2/9/2010).
- (10) This option becomes exercisable in equal installments on each of the first three anniversaries of the grant date (2/8/2011).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.