#### PYOTT DAVID E I

Form 4

March 08, 2011

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction

1(b).

(Print or Type Responses)

1. Name and A PYOTT DA	ting Person *	Symbol	Name and	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer						
(Last)	(First)	(Middle)	3. Date of	Earliest Tr	. ,	`	(Check all applicable)				
2525 DUPO	ONT DRIVE		(Month/D 02/28/20	•		below)	give title Oth below) hairman and CEC	ner (specify			
(Street)			4. If Ame	ndment, Da	te Original	6. Individual or Joint/Group Filing(Check					
			Filed(Mon	th/Day/Year	)	Applicable Line) _X_ Form filed by One Reporting Person					
IRVINE, CA	A 92612					Form filed b Person	y More than One R	eporting			
(City)	(State)	(Zip)	Table	e I - Non-E	Perivative Securities A	cquired, Disposed	l of, or Beneficia	lly Owned			
1.Title of		Date 2A. Dec		3. Transacti	4. Securities	5. Amount of Securities	6. Ownership				

(City)	(State) (2	Table	I - Non	-De	rivative S	ecuri	ties Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date any (Month/Day/Year)		Code		4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/28/2011		G	V	1,494	D	(1)	31,252	D	
Common Stock	02/28/2011		G	V	1,494	A	(1)	206,923	I	By Living Trust (2)
Common Stock								2,163.4668	I	By 401(k) Trust (3)
Common Stock								2,874.5525	I	By Esop Trust (4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

#### Edgar Filing: PYOTT DAVID E I - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$ 

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	e 3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Securities Code Acquired (A) or (Instr. 8) Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title N
Employee Stock Option (Right to Buy)	\$ 36.15	03/04/2011		G	V		200,000	<u>(5)</u>	02/08/2015	Common 2
Employee Stock Option (Right to Buy)	\$ 36.15	03/04/2011		G	V	200,000		<u>(5)</u>	02/08/2015	Common 2 Stock 2
Employee Stock Option (Right to Buy)	\$ 55.975	03/04/2011		G	V		450,000	<u>(8)</u>	02/06/2016	Common Z
Employee Stock Option (Right to Buy)	\$ 55.975	03/04/2011		G	V	450,000 (7)		<u>(8)</u>	02/06/2016	Common Z

# **Reporting Owners**

Reporting Owner Name / Address	Relationships								
r	Director	10% Owner	Officer	Other					
PYOTT DAVID E I 2525 DUPONT DRIVE IRVINE, CA 92612	X		Chairman and CEO						

Reporting Owners 2

### **Signatures**

/s/ Matthew J. Maletta, attorney-in-fact for David E.I.
Pyott 03/07/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of 1,494 shares held directly by the reporting person to the below described Living Trust.
- (2) David and Julianna Pyott Living Trust dated June 14, 1999, in which the reporting person has a pecuniary interest and of which the reporting person and his spouse are each trustees.
- (3) Shares allocated to reporting person's SIP account as of reporting date.
- (4) Shares allocated to the reporting person's ESOP account as of reporting date.
- (5) The option becomes exercisable in four equal annual installments beginning February 9, 2006.
- (6) Transfer of 450,000 options held directly by the reporting person to the below described Irrevocable Trust.
- (7) Transfer of 450,000 options held directly by the reporting perso to the below described Irrevocable Trust.
- (8) The option becomes exercisable in four equal annual installments beginning February 7, 2007.
- (9) Pyott Irrevocable Trust dated June 14, 1999, for which the reporting person disclaims beneficial ownership of these securities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3