#### RUSCHELL CAROLINE T

Form 5

February 14, 2011

**OMB APPROVAL** FORM 5 **OMB** 

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Number: Washington, D.C. 20549 Expires:

no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Check this box if

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940

Form 4

Transactions Reported

1. Name and Address of Reporting Person * RUSCHELL CAROLINE T			2. Issuer Name and Ticker or Trading Symbol NACCO INDUSTRIES INC [NC]	5. Relationship of Reporting Person(s) to Issuer			
(Last)  NACCO IND INC., 5875 DRIVE		(Middle)	3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2010	(Check all applicable)  Director 10% Owner Officer (give titleX Other (specify below)  Member of a group			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Reporting  (check applicable line)			

### **MAYFIELD** HEIGHTS, OHÂ 44124

\_X\_ Form Filed by One Reporting Person Form Filed by More than One Reporting

(City)	(State)	(State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3,	d (A) of (D) 4 and (A) or	<b>)</b> )	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class A Common Stock	03/25/2010	Â	G	123	D	\$0	52,025	I	By Trust 1	
Class A Common Stock	11/26/2010	Â	G	528	D	\$0	51,497	I	By Trust 1	
Class A Common	Â	Â	Â	Â	Â	Â	100	I	By Trust2	

3235-0362

January 31,

Estimated average

burden hours per

response...

2005

1.0

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
					(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Class B Common Stock	\$ 0 (3)	Â	Â	Â	Â	(3)	(3)	Class A Common Stock	21,570	Â

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

RUSCHELL CAROLINE T NACCO INDUSTRIES, INC. 5875 LANDERBROOK DRIVE MAYFIELD HEIGHTS, OHÂ 44124

Â Member of a group

## **Signatures**

/s/Suzanne S. Taylor, attorney-in-fact

02/14/2011

Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares are held in an irrevocable trust of which Reporting Person is Trustee, for the benefit of Reporting Person.
- (2) Ngaio T. Lowry Trust U/A Dtd 08/26/1998 FBO Caroline T Ruschell.
- (3) N/A

Reporting Owners 2

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### **Remarks:**

 $"Remark\hat{A}\ on \hat{A}\ Insider \hat{A}\ Relationship \\"\hat{A}\ -\hat{A}\ As \hat{A}\ a\hat{A}\ member \hat{A}\ of \hat{A}\ a\hat{A}\ "group \\"\hat{A}\ deemed \hat{A}\ to \hat{A}\ own \hat{A}\ more \hat{A}\ than \hat{A}\ 10\% \hat{A}\ constraints \\ 10\% \hat{A}\ constrai$ 

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.