EWANICK JOEL Form 3 February 01, 2011

# FORM 3

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement General Motors Co [GM] EWANICK JOEL (Month/Day/Year) 02/01/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 300 RENAISSANCE (Check all applicable) CENTER, M/C: 482-C25-A36 (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Vice President Person DETROIT, Â MIÂ 48265-3000 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 4. Nature of Indirect Beneficial Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 800 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 3. Title and Amount of 5. 6. Nature of Indirect 2. Date Exercisable and (Instr. 4) **Expiration Date** Securities Underlying Conversion Ownership Beneficial Ownership (Month/Day/Year) Derivative Security or Exercise Form of (Instr. 5) (Instr. 4) Price of Derivative Derivative Security: Title Direct (D) Security

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	Date Exercisable	Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
Salary Stock Units (1) (2)	(3)	(3)	Common Stock	3,474 (4)	\$ <u>(5)</u>	D	Â
Salary Stock Units (1) (6)	(3)	(3)	Common Stock	5,211 (4)	\$ <u>(5)</u>	D	Â
Salary Stock Units (1) (7)	(3)	(3)	Common	2,550 <u>(4)</u>	\$ <u>(5)</u>	D	Â

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
• 0	Director	10% Owner	Officer	Other		
EWANICK JOEL 300 RENAISSANCE CENTER M/C: 482-C25-A36 DETROIT, MI 48265-3000	Â	Â	Vice President	Â		

# **Signatures**

/s/ Anne T. Larin, attorney-in-fact for Mr. Ewanick

02/01/2011

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Company's Salary Stock Plan (the "GMSSP") each Salary Stock Unit is fully vested upon grant and represents a right to receive one share of the Company's common stock on the applicable settlement date (with certain exceptions); provided, however, that any settlement before May 17, 2011 will be made by the delivery in cash in an amount equal to the Fair Market Value (as defined in the GMSSP) of the Company's common stock as of the applicable anniversary date of the SSU's grant.
- (2) The SSUs reported in this item were awarded on June 30, 2010 and will be settled in three equal, annual installments beginning on June 30, 2011.
- (3) The SSUs do not have an expiration or exercise price.
  - On November 1, 2010, the Company amended its certificate of incorporation to effect a stock split in which each issued and outstanding share of common stock was converted into three shares of common stock. Pursuant to the terms of the GMSSP, each issued and
- outstanding SSU was automatically converted into three SSUs, so that the June 30, 2010 grant of 1,158 SSUs has been converted into 3,474 SSUs and the September 30, 2010 grant of 1,737 SSUs has been converted into 5,211 SSUs.
- (5) The SSUs do not carry a conversion or exercise price.
- (6) The SSUs reported in this item were awarded on September 30, 2010 and will be settled in three equal, annual installments beginning on September 30, 2011.
- (7) The SSUs reported in this item were awarded on December 31, 2010 and will be settled in three equal, annual installments beginning on December 31, 2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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