

BUCHANAN DAVID
Form 5
January 25, 2011

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0362
Expires: January 31, 2005
Estimated average burden hours per response... 1.0

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
BUCHANAN DAVID

2. Issuer Name and Ticker or Trading Symbol
FIDELITY SOUTHERN CORP
[LION]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

____ Director _____ 10% Owner
 Officer (give title below) Other (specify below)
Vice President / Executive Officer

3490 PIEDMONT ROAD, #1550

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

ATLANTA, GA 30305

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Amount Price			
Fidelity Southern Corporation - Common Stock	12/31/2010	GA	J	854 ⁽¹⁾	A \$ 0 ⁽¹⁾	60,162.0851 D	GA
Fidelity Southern Corporation - Common Stock	12/31/2010	GA	J	4,123.2066 ⁽²⁾	A \$ 0 ⁽²⁾	64,285.2917 D	GA

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Fidelity Southern Corporation - Common Stock	12/31/2010	Â	J	3,650 ⁽⁴⁾	A	\$ 0 ⁽⁴⁾	16,882	I	By 401(k) ⁽³⁾
Fidelity Southern Corporation - Common Stock	12/31/2010	Â	J	60 ⁽¹⁾	A	\$ 0 ⁽¹⁾	3,135	I	Ira/401(k) Rollover Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date		
Stock Option (Right to Buy)	\$ 0 ⁽⁶⁾	Â	Â	Â	Â	Â	Â ⁽⁵⁾	Â ⁽⁵⁾	Fidelity Southern Corporation - Common Stock	40,000
Stock Option (Right to Buy)	Â	Â	Â	Â	Â	Â	Â ⁽⁸⁾	12/16/2006	Fidelity Southern Corporation - Common Stock	5,000
Stock Option (Right to Buy)	\$ 0 ^{(6) (7)}	Â	Â	Â	Â	Â	Â ⁽⁵⁾	12/16/2006	Fidelity Southern Corporation - Common Stock	5,000
Stock Option	\$ 18.7	Â	Â	Â	Â	Â	02/01/2008 ⁽⁹⁾	02/01/2011	Fidelity Southern	15,000

(Right to Buy)

Corporation - Common Stock

Stock

Option (Right to Buy)

\$ 4.6

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07/22/2009⁽¹⁰⁾

07/22/2013

Fidelity Southern Corporation - Common Stock

55,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BUCHANAN DAVID 3490 PIEDMONT ROAD, #1550 ATLANTA, GA 30305			Vice President	Executive Officer

Signatures

Barbara McNeill, Attorney in Fact for David Buchanan

01/25/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock dividend shares paid during the reporting year.
- (2) Purchased at various times and prices in Fidelity Southern Corporation ESPP during the reporting year.
- (3) Purchased 196 shares at various times and prices during 2004 in the Fidelity Southern Corporation 401(k) Plan
- (4) Purchased at various times and prices in Fidelity Southern Corporation 401(k) during the reporting year
- (5) Depends on variable vesting schedule
- (6) Granted 30,000 shares on 12/16/1999 @ \$7.0625 Granted 10,000 shares on 4/24/2002 @ 10.75
- (7) Multiple prices
- (8) Variable vesting dates
- (9) Exercisable: 1/3 on 02/01/08; 1/3 on 02/01/09; 1/3 on 02/01/10
- (10) Exercisable: 1/3 on 7/22/09; 1/3 on 7/22/10; 1/3 on 7/22/11

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.