

HUNT J B TRANSPORT SERVICES INC
 Form 3
 January 04, 2011

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â Hobbs Nicholas</p> <p>(Last) (First) (Middle)</p> <p>615 JB HUNT CORPORATE DRIVE,Â PO BOX 130</p> <p>(Street)</p> <p>LOWELL,Â ARÂ 72745</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>01/01/2011</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>HUNT J B TRANSPORT SERVICES INC [JBHT]</p>	<p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) EVP/President DCS</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	18,049	D	Â
Common Stock (k)	21,703	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Restricted Stock	07/15/2011	08/15/2013	Common Stock	3,300	\$ 0	D	Â
Restricted Stock	07/15/2011	08/15/2014	Common Stock	3,520	\$ 0	D	Â
Restricted Stock	07/15/2011	08/15/2015	Common Stock	4,400	\$ 0	D	Â
Restricted Stock	07/15/2011	08/15/2020	Common Stock	30,000	\$ 0 ⁽¹⁾	D	Â
Restricted Stock	07/15/2012	08/15/2012	Common Stock	1,500	\$ 0	D	Â
Restricted Stock	07/15/2012	08/15/2015	Common Stock	5,500	\$ 0	D	Â
Restricted Stock	07/15/2012	08/15/2016	Common Stock	6,000	\$ 0	D	Â
Restricted Stock	07/14/2014	08/15/2017	Common Stock	4,000	\$ 0	D	Â
Right to Buy Stock Option	06/01/2010	10/21/2015	Common Stock	16,000	\$ 20.36	D	Â
Right to Buy Stock Option	06/01/2011	11/02/2012	Common Stock	7,000	\$ 3.47	D	Â
Right to Buy Stock Option	06/01/2011	11/26/2013	Common Stock	8,000	\$ 6.55	D	Â
Right to Buy Stock Option	06/01/2011	10/23/2014	Common Stock	4,800	\$ 12.2	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hobbs Nicholas 615 JB HUNT CORPORATE DRIVE PO BOX 130 LOWELL,Â ARÂ 72745	Â	Â	Â EVP/President DCS	Â

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr. Hobbs

01/04/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock award, approved by the company's compensation committee, vests over a ten-year period. There is no purchase price associated with the award upon exercise. Forfeiture of the award will occur only upon termination of employment with the company. Mr. Hobbs received this award as part of his total compensation package upon promotion EVP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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