

SOUTHWESTERN ENERGY CO
 Form 4
 June 05, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOWARD ROBERT L

(Last) (First) (Middle)

SUITE 125, 2350 N. SAM
 HOUSTON PARKWAY EAST

(Street)

HOUSTON, TX 77032

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SOUTHWESTERN ENERGY CO
 [SWN]

3. Date of Earliest Transaction
 (Month/Day/Year)
 06/03/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 06/03/2008 | | S | 7 | D | \$ 45.57 | 167,240 D |
| Common Stock | 06/03/2008 | | S | 400 | D | \$ 45.575 | 166,840 D |
| Common Stock | 06/03/2008 | | S | 2,300 | D | \$ 45.58 | 164,540 D |
| Common Stock | 06/03/2008 | | S | 600 | D | \$ 45.585 | 163,940 D |
| Common Stock | 06/03/2008 | | S | 2,900 | D | \$ 45.59 | 161,040 D |

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| | | | | | | | |
|--------------|------------|---|-------|---|-----------|---------|---|
| Common Stock | 06/03/2008 | S | 800 | D | \$ 45.595 | 160,240 | D |
| Common Stock | 06/03/2008 | S | 1,293 | D | \$ 45.6 | 158,947 | D |
| Common Stock | 06/03/2008 | S | 1,000 | D | \$ 45.61 | 157,947 | D |
| Common Stock | 06/03/2008 | S | 1,200 | D | \$ 45.615 | 156,747 | D |
| Common Stock | 06/03/2008 | S | 2,247 | D | \$ 45.62 | 154,500 | D |
| Common Stock | 06/03/2008 | S | 600 | D | \$ 45.625 | 153,900 | D |
| Common Stock | 06/03/2008 | S | 100 | D | \$ 45.635 | 153,800 | D |
| Common Stock | 06/03/2008 | S | 2,100 | D | \$ 45.64 | 151,700 | D |
| Common Stock | 06/03/2008 | S | 600 | D | \$ 45.66 | 151,100 | D |
| Common Stock | 06/03/2008 | S | 1,000 | D | \$ 45.67 | 150,100 | D |
| Common Stock | 06/03/2008 | S | 100 | D | \$ 45.69 | 150,000 | D |
| Common Stock | 06/03/2008 | S | 300 | D | \$ 45.76 | 149,700 | D |
| Common Stock | 06/03/2008 | S | 500 | D | \$ 45.8 | 149,200 | D |
| Common Stock | 06/03/2008 | S | 700 | D | \$ 45.83 | 148,500 | D |
| Common Stock | 06/03/2008 | S | 600 | D | \$ 45.84 | 147,900 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene |
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|
|--|------------------------------------|--------------------------------------|--|--------------------------------|-------------------------|--|--|--|------------------------|

| Derivative Security | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | (Instr. 3 and 4) | | Title | Amount or Number of Shares |
|---------------------|---|---|------------------|-----------------|-------|----------------------------|
| | Code | V | Date Exercisable | Expiration Date | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| HOWARD ROBERT L SUITE 125 2350 N. SAM HOUSTON PARKWAY EAST HOUSTON, TX 77032 | X | | | |

Signatures

/s/ Melissa D. McCarty, Attorney-in-fact for Robert L. Howard
 **Signature of Reporting Person
 06/05/2008
 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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