Smith Margo Form 3 February 12, 2013

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Smith Margo

(Last)

(First) (Middle)

Statement

(Month/Day/Year)

02/11/2013

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

OUINSTREET, INC (ONST)

(Check all applicable)

SVP & Chief Legal Officer

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

950 TOWER LANE, 6TH **FLOOR**

(Street)

Director _X__ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One Reporting Person

4. Nature of Indirect Beneficial

FOSTER CITY, CAÂ 94404

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities Beneficially Owned

(Instr. 4)

(I) (Instr. 5)

Ownership Form: Direct (D)

Table I - Non-Derivative Securities Beneficially Owned

Ownership (Instr. 5)

or Indirect

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Date Exercisable

Expiration Date

Title Amount or Number of Shares

Security

Direct (D) or Indirect

(I)

(Instr. 5)

Non-Qualified Stock Option (right to buy) $\hat{A} \stackrel{(1)}{=} 10/25/2019 \stackrel{Common}{Stock} 250,000 \$ 6.9 \qquad D \qquad \hat{A}$

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Smith Margo

950 TOWER LANE, 6TH FLOOR Â Â Â SVP & Chief Legal Officer Â

950 TOWER LANE, 6TH FLOOR FOSTER CITY, CAÂ 94404

Signatures

Margaretta 02/12/2013 Smith

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares of common stock subject to the option vest and become exercisable as follows: 15% of the shares underlying the option shall vest on March 31, 2013, 10% of the shares underlying the option shall vest on August 29, 2013, and 1/36th of the remaining shares underlying the option shall vest monthly on the 10th day of each month thereafter such that, subject to certain conditions, the options will be 100% vested on August 10, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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