### Edgar Filing: PNM RESOURCES INC - Form 4

Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. Section 17(a) of the Public Utility Holding Company Act of 1940 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 1 (b). (Print or Type Responses) 1. Name and Address of Reporting Person 2 (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) ALVARADO SQUARE, MS 2822 06/24/2008 S. Relationship of Reporting Person (Street) 4. If Amendment, Date Original Filed/Month/Day/Year) 5. Allound or Joint/Group Filing(Check ALBUQUERQUE, NM 87158 C. (City) (State) (Zip) Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned (Instr. 3) (Month/Day/Year) C. (Month/Day/Year) (Instr. 8) (Instr. 8) (Instr. 3, 4 and 5) Owned (Instr. 3) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (Instr. 4) (Reported Transaction(S) (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (Instr. 4) (Instr. 4) (Instr. 4) (Instr. 4) (A) (Instr. 3) (A) (A) (A) (A) (A) (A) (A) (A) (A) (A	PNM RESOU	JRCES INC										
FORM 4 UNITED STATES SECURITIES NO EXCHANGE COMMISSION Washington, D.C. 20549    MMB Mimber:    32354 2019      Check this box if no longer Section 16.    STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES    STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES    State of 1934, 0019    State of 1940, 0019    St												
Check this box in longer subject to be during the longer subject of rem 4 or Ferm 4 or Ferm 4 or Ferm 5 section 16.    STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES    Minibian Subject on SECURITIES    Statement Section 16.      Form 4 or Ferm 5 obligations and continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 17(b).    Section 16(a) of the Securities Exchange Act of 1934.    Situate average Situate average burden hours per response      1. Name and Address of Reporting Person (b).    2. Issuer Name and Ticker or Trading Symbol    S. Relationship of Reporting Person(s) to Issuer      1. Name and Address of Reporting Person (Clast)    3. Date of Earliest Transaction (Month/Day/Year)    S. Relationship of Reporting Person(s) to Issuer      ALVARADO SQUARE, MS 2822    06/24/2008    SR VP, GEN COUNSEL Security (Month/Day/Year)    S. Noto of Securities Scurities    S. Anount of Security (Month/Day/Year)    S. Neuron of Securities Code V Amount (D)    S. Anount of Securities Scurities Scurities Code V Amount (D)    S. Anount of Scurities S	June 25, 2008	3										
UNITED STATES OF CHAINED EVAILING CONTRISION ON Dig 32354      Washington, D.C. 20549      Washington, D.C. 20549      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16.      STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF Section 16.      Section 16.      Form 4 or Form 5      Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.      Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940      (b) Check all applicable      Section 17(a) of the Public Utility Holding Company Act of 1940      (b) Check all applicable      Section 17(a) of the Public Utility Holding Company Act of 1940      (b) ORTIZ PATRICK T      Symbol      Section 17(a) of the Public With/Day/Year)      (Last)      (Enterior      (Check all applicable)      (Last)      (Month/Day/Year)      (Check all applicable      (Check all applicable      (Check all applicable      (Check (give tile body One Reporting Person Form fi	FORM	4								APPROVAL		
if no longer subject to Section 16. Form 4 or Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, any continue. See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person 1 (Namb/Day/Year) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) (Month/Day/Year) ALBUQUERQUE, NM 87158 (City) (State) (Zip) ALBUQUERQUE, NM 87158 (City) (State) (Zip) ALBUQUERQUE, NM 87158 (City) (State) (Zip) ALBUQUERQUE, NM 87158 (City) (State) (Zip) ALBUQUERQUE, NM 87158 (City) (State) (Zip) (City) (State) (Zip) (Month/Day/Year) (City) (State) (Zip) (City) (Sity) (Zip) (City) (Sity) (Zip) (City) (City) (City) (City) (City) (City) (City) (		UNIII	ED STATES					COMMISSIO	ONID	3235-0287		
subject of Section 16.    SECURITIES    Estimated average burden hours per response      Form 4 or Form 5 obligations may continue.    Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.    Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 1(b).      (Print or Type Responses)    1. Name and Address of Reporting Person 1 (Last)    2. Issuer Name and Ticker or Trading Symbol    5. Relationship of Reporting Person(s) to Issuer      (Last)    (First)    (Middle)    3. Date of Earliest Transaction (Month/Day/Year)    Check all applicable)      (Last)    (First)    4. If Amendment, Date Original Filed(Month/Day/Year)    Director Nor Transaction Applicable (Inc) Nor the Day Year)    Director Nor the Other (specify below)    Other (specify below)      (City)    (Street)    4. If Amendment, Date Original Filed(Month/Day/Year)    6. Individual or Joint/Croup Filing(Check Applicable (Inc) Nor than One Reporting Person Nor the Other (Sposed of Or Beneficially Owned Indirect (In Ownership Following (Month/Day/Year)    3. 4. Securities Nor than One Reporting Person Nor that Prove than One Reporting Person Nor the Provide Nor than One Reporting Person Nor than One Reporting Person Nor than One Reporting Person Nor than One Reporting Pers		ar .							Expires:	January 31, 2005		
obligations may continue. Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (b).    Section 17(a) of the Public Utility Holding Company Act of 1940 (b).      (Print or Type Responses)    1. Name and Address of Reporting Person 1 (b).    2. Issuer Name and Ticker or Trading Symbol    5. Relationship of Reporting Person(s) to Issuer      (Print or Type Responses)    5. Relationship of Reporting Person(s) to Issuer    5. Relationship of Reporting Person(s) to Issuer      (Last)    (First)    (Middle)    3. Date of Earliest Transaction (Month/Day/Year)    Check all applicable)      (Last)    (First)    4. If Amendment, Date Original Filed(Month/Day/Year)    6. Individual or Joint/Group Filing(Check Applicable Line)      (City)    (State)    (Zip)    Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Code      (Little of Instr. 3)    2. Deemed any    3.    4. Securities Code    Securities Code    Samount of Disposed of (D) Beneficially    6. Ownership Following Person      (A)    Transaction(s) (Instr. 3)    Code V Amount (D)    Price Transaction(s)    Transaction(s) Transaction(s)      (A)    Transaction(s) (Instr. 4)    (Instr. 4)    (Instr. 4)    (Instr. 4)	subject to Section 16 Form 4 or	<b>51A1</b> 5.						WNERSHIP OI	Estimated burden ho	Estimated average burden hours per		
1. Name and Address of Reporting Person. ORTIZ PATRICK T    2. Issuer Name and Ticker or Trading Symbol    5. Relationship of Reporting Person(s) to Issuer      (Last)    (First)    (Middle)    3. Date of Earliest Transaction (Month/Day/Year)    Check all applicable)      ALVARADO SQUARE, MS 2822    06/24/2008	obligation may contin <i>See</i> Instruc	s Section	17(a) of the	Public U	tility Hold	ing Con	pany Act	of 1935 or Secti				
ORTIZ PATRICK T  Symbol  Issuer    (Last)  (First)  (Middle)  3. Date of Earliest Transaction  (Check all applicable)    ALVARADO SQUARE, MS 2822  06/24/2008	(Print or Type Ro	esponses)										
(Last)    (First)    (Middle)    3. Date of Earliest Transaction      (Last)    (First)    (Middle)    3. Date of Earliest Transaction      (Month/Day/Year)    (Month/Day/Year)    Director    10% Owner      ALVARADO SQUARE, MS 2822    06/24/2008    SR VP, GEN COUNSEL      (Street)    4. If Amendment, Date Original    6. Individual or Joint/Group Filing(Check      ALBUQUERQUE, NM 87158    ************************************	ORTIZ PATRICK T			Symbol								
ALVARADO SQUARE, MS 2822 (Month/Day/Year) (Street) 4. If Amendment, Date Original Filed(Month/Day/Year) (City) (State) 2. Transaction Date Security (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 4) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 4) (Instr. 3) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Instr. 4) (Instr. 4)	(Last)	(First)	(Middle)					(Ch	(Check all applicable)			
ALVARADO SQUARE, MS 2822 06/24/2008	(Last)	(11131)	(winduic)					Director	10	0% Owner		
Filed(Month/Day/Year)    Applicable Line)      ALBUQUERQUE, NM 87158					-			X_Officer (give title Other (specify below)				
ALBOQUERQUE, NM 87138    Person      (City)    (State)    (Zip)    Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned      1.Title of Security (Instr. 3)    2. Transaction Date (Month/Day/Year)    2A. Deemed Execution Date, if any (Month/Day/Year)    3.    4. Securities TransactionAcquired (A) or Code    5. Amount of Securities    6. Ownership Form: Direct    7. Nature of Indirect      (Instr. 3)    (Month/Day/Year)    (Month/Day/Year)    3.    4. Securities    5. Amount of Securities    6. Ownership Form: Direct    7. Nature of Indirect      (Instr. 3)    (Month/Day/Year)    (Month/Day/Year)    3.    4. Securities    5. Amount of Securities    6. Ownership Following    7. Nature of Form: Direct    1. Indirect      (Instr. 4)    (Month/Day/Year)    (Instr. 8)    (Instr. 3, 4 and 5)    Owned    Indirect (I)    Ownership      (A)    (Instr. 3)    (Instr. 4)    (Instr. 4)    (Instr. 4)    (Instr. 4)    (Instr. 4)      (Code V Amount (D)    Price    45,918 (1)    D    PNM			7150			-		Applicable Line) _X_ Form filed by	One Reporting	Person		
1. Title of Security (Instr. 3)    2. Transaction Date (Month/Day/Year)    2A. Deemed Execution Date, if any (Month/Day/Year)    3.    4. Securities TransactionAcquired (A) or Code    5. Amount of Securities    6. Ownership Form: Direct    7. Nature of Indirect      0. wreship (Instr. 3)    0. wreship (Month/Day/Year)    3.    4. Securities    5. Amount of Securities    6. Ownership Form: Direct    7. Nature of Indirect      0. wreship (Month/Day/Year)    0. wreship (Month/Day/Year)    1. wreship (Instr. 8)    1. wreship (Instr. 3, 4 and 5)    0. wreship Following    6. Ownership Form: Direct    1. wreship (D) or    Beneficially      0. wreship Following    0. wreship Following    1. wreship (Instr. 4)    1. wreship (Instr. 4)    1. wreship (Instr. 4)    1. wreship (Instr. 4)      Common Stock    Common    V Amount    D    45,918 ( <u>1</u> )    D	ALBUQUER	QUE, NM 8	0/138									
Security (Instr. 3)    (Month/Day/Year)    Execution Date, if any (Month/Day/Year)    TransactionAcquired (A) or Code    Securities Disposed of (D) (Instr. 8)    Securities Beneficially Owned Following (Instr. 4)    Form: Direct (D) or Showned Following (Instr. 4)    Indirect (D) or (Instr. 4)      Common Stock    Common Stock    Common Stock    Common Stock    Common Stock    Common Stock    Common Stock    D    PNM	(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative	Securities A	cquired, Disposed	of, or Benefici	ially Owned		
Stock 45,918 (1) D PNM	Security (Instr. 3)		ear) Executio any	on Date, if	Transactio Code (Instr. 8)	nAcquired Disposed (Instr. 3, 4	(A) or of (D) 4 and 5) (A) or	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I)	Indirect Beneficial Ownership		
PNM								45,918 <u>(1)</u>	D			
Common Stock 4,550 (2) I Stock Fu PNM Resource	Common							4,550 <u>(2)</u>	I	Common Stock Fund - PNM Resources, Inc. 401(k)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

### Edgar Filing: PNM RESOURCES INC - Form 4

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Shares	(3)	06/24/2008	А	12	<u>(4)</u>	<u>(4)</u>	Common Stock	12	<u>(4)</u>

## **Reporting Owners**

Reporting Owner Name / Addr	ess		Relationships			
	Director	10% Owner	Officer	Other		
ORTIZ PATRICK T ALVARADO SQUARE MS 2822 ALBUQUERQUE, NM 871	.58		SR VP, GEN COUNSEL			
Signatures						
PATRICK T. ORTIZ	06/25/2008					

Date

\*\*Signature of

**Reporting Person** 

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total includes 1,225 shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. Employee Stock Purchase Plan. Information is based on a plan statement dated 5/15/08.
- (2) Total represents shares of PNM Resources, Inc. Common Stock acquired under the PNM Resources, Inc. 401(k) Plan. Information is based on a plan statement dated 5/31/08.
- (3) The security converts to common stock on a one-for-one basis.
- (4) The phantom stock shares were acquired under the PNM Resources, Inc. Executive Savings Plan, and will settled upon the Reporting Person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.