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PNM RESOURCES
Form 8-K
July 12, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) July 12, 2002

June 30, 2002

PNM RESOURCES, INC.

(Exact name of registrant as specified in its charter)

New Mexico Commission 85-0468296

File Number 333-32170
(State or Other Jurisdiction of Incorporation) ----- (I.R.S. Employer Identification) Number)

Alvarado Square, Albuquerque, New Mexico 87158

(Address of principal executive offices) (Zip Code)

(505) 241-2700
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Item 9. Regulation FD Disclosure

The Company is filing in this Form 8-K select Comparative Operating Statistics for the months of June 2002 and 2001 and the six months ended June 30, 2002 and 2001 to provide investors with key monthly business indicators. Readers of this Form 8-K should refer to the Management's Discussion and Analysis of Financial

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Condition and Results of Operations in the Company's annual and quarterly periodic reporting on Form 10-K and Form 10-Q, respectively, for a discussion of actual results of operations and any significant trends.

PNM Resources, Inc. and Subsidiaries
Comparative Operating Statistics

	Month Ended June 30,		Six Months Ended June 30,	
	2002	2001	2002	2001
Electric Service:				
Energy Sales - MWh (in thousands)				
Retail	661	627	3,565	3,490
Wholesale				
Firm Sales	51	46	288	276
Firm Surplus	6	57	220	571
Short Term / Uncommitted	730	944	4,263	5,462
Total Wholesale Sales	787	1,047	4,771	6,309
Total Energy Sales	1,448	1,674	8,336	9,799

Weather:

Heating and Cooling Days - Albuquerque, NM

The heating degree day value (HDD) is the accumulation in degrees that the daily mean temperature was below 65 degrees F. The cooling degree day value (CDD) is the accumulation in degrees that the daily mean temperature was above 65 degrees F.

HDD	0	0
CDD	431	369

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.

(Registrant)

Date: July 12, 2002

/s/ John R. Loyack

John R. Loyack

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Vice President, Corporate Controller
and Chief Accounting Officer
(Officer duly authorized to sign this report)