

Raphaelson Ira H  
Form 4  
August 18, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Raphaelson Ira H

2. Issuer Name and Ticker or Trading Symbol  
SCIENTIFIC GAMES CORP  
[SGMS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
08/16/2011

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, Gen Counsel & Secretary

C/O SCIENTIFIC GAMES CORPORATION, 750 LEXINGTON AVENUE, 19TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

NEW YORK, NY 10022

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount	Price	
			Code	V			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 31.79	08/16/2011		D	200,000	<u>(1)</u>	01/31/2016	Common Stock	200,000
Restricted Stock Units	<u>(1)</u>	08/16/2011		A	11,007	<u>(1)</u>	<u>(1)</u>	Common Stock	11,007
Employee Stock Option (right to buy)	\$ 33.94	08/16/2011		D	22,674	<u>(2)</u>	02/26/2017	Common Stock	22,674
Restricted Stock Units	<u>(2)</u>	08/16/2011		A	1,743	<u>(2)</u>	<u>(2)</u>	Common Stock	1,743
Employee Stock Option (right to buy)	\$ 21.27	08/16/2011		D	31,847	<u>(3)</u>	02/25/2018	Common Stock	31,847
Restricted Stock Units	<u>(3)</u>	08/16/2011		A	6,342	<u>(3)</u>	<u>(3)</u>	Common Stock	6,342
Employee Stock Option (right to buy)	\$ 12.21	08/16/2011		D	41,084	<u>(4)</u>	02/22/2019	Common Stock	41,084
Restricted Stock Units	<u>(4)</u>	08/16/2011		A	17,480	<u>(4)</u>	<u>(4)</u>	Common Stock	17,480
Employee Stock Option (right to buy)	\$ 15.65	08/16/2011		D	36,882	<u>(5)</u>	02/21/2020	Common Stock	36,882

Restricted  
Stock  
Units

(5)

08/16/2011

A

13,658

(5)

(5)

Common  
Stock

13,658

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

Raphaelson Ira H  
C/O SCIENTIFIC GAMES CORPORATION  
750 LEXINGTON AVENUE, 19TH FLOOR  
NEW YORK, NY 10022

VP, Gen Counsel & Secretary

## Signatures

/s/ Jack Sarno, attorney-in-fact for Ira H.

Raphaelson

08/18/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 1, 2006 (such canceled option provided for vesting in five equal installments beginning on February 1, 2007). In exchange for the option, the reporting person received 11,007 restricted stock units, all of which are scheduled to vest on August 16, 2012. Each unit converts into a share of common stock on a one-for-one basis.

(2) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 27, 2007 (such canceled option provided for vesting in five equal installments beginning on February 27, 2008). In exchange for the option, the reporting person received 1,743 restricted stock units, all of which are scheduled to vest on August 16, 2012. Each unit converts into a share of common stock on a one-for-one basis.

(3) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 26, 2008 (such canceled option provided for vesting in five equal installments beginning on February 26, 2009). In exchange for the option, the reporting person received 6,342 restricted stock units, 5,074 of which are scheduled to vest on August 16, 2012 and 1,268 of which are scheduled to vest on February 26, 2013. Each unit converts into a share of common stock on a one-for-one basis.

(4) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 23, 2009 (such canceled option provided for vesting in five equal installments beginning on February 23, 2010). In exchange for the option, the reporting person received 17,480 restricted stock units, 10,488 of which are scheduled to vest on August 16, 2012, 3,496 of which are scheduled to vest on February 23, 2013 and 3,496 of which are scheduled to vest on February 23, 2014. Each unit converts into a share of common stock on a one-for-one basis.

(5) On August 16, 2011, the issuer canceled, pursuant to the issuer's option exchange program, an option granted to the reporting person on February 22, 2010 (such canceled option provided for vesting in four equal installments beginning on February 22, 2011). In exchange for the option, the reporting person received 13,658 restricted stock units, 6,829 of which are scheduled to vest on August 16, 2012, 3,414 of which are scheduled to vest on February 22, 2013 and 3,415 of which are scheduled to vest on February 22, 2014. Each unit converts into a share of common stock on a one-for-one basis.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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