

PACWEST BANCORP
Form 8-K
May 13, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

Current Report

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

May 10, 2011

Date of Report (Date of earliest event reported)

PACWEST BANCORP

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of
Incorporation)

00-30747
(Commission File Number)

33-0885320
(I.R.S. Employer Identification No.)

10250 Constellation Blvd., Suite 1640

Los Angeles, CA 90067

(Address of principal executive offices and zip code)

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(310) 286-1144

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.07. Submission of Matters to a Vote of Security Holders.

On May 10, 2011, PacWest Bancorp (the Company) held its annual meeting of stockholders. The Company's stockholders approved each of the four proposals detailed in the Company's 2011 Proxy Statement as follows:

Proposal 1

The election of the Company's directors for the annual term expiring in 2012:

| | | For | Withhold | Broker Non-Votes |
|----|------------------------|------------|-----------|---------------------|
| 1. | Election of Directors: | | | |
| | Mark N. Baker | 29,179,923 | 340,384 | 3,065,935 |
| | Craig C. Carlson | 29,176,989 | 343,318 | 3,065,935 |
| | Stephen M. Dunn | 24,996,188 | 4,524,119 | 3,065,935 |
| | John M. Eggemeyer | 21,571,499 | 7,948,808 | 3,065,935 |
| | Barry C. Fitzpatrick | 24,995,062 | 4,525,245 | 3,065,935 |
| | George E. Langley | 27,963,401 | 1,556,906 | 3,065,935 |
| | Susan E. Lester | 29,181,155 | 339,152 | 3,065,935 |
| | Timothy B. Matz | 24,994,066 | 4,526,241 | 3,065,935 |
| | Arnold W. Messer | 24,994,634 | 4,525,673 | 3,065,935 |
| | Daniel B. Platt | 29,041,565 | 478,742 | 3,065,935 |
| | John W. Rose | 28,744,166 | 776,141 | 3,065,935 |
| | Robert A. Stine | 24,612,779 | 4,907,528 | 3,065,935 |
| | Matthew P. Wagner | 28,070,227 | 1,450,080 | 3,065,935 |

Proposal 2

Ratification of the selection of KPMG, LLC as the Company's independent registered public accounting firm for the fiscal year ending December 31, 2011:

| For | Against | Abstain | Broker Non-Vote |
|------------|---------|---------|-----------------|
| 31,912,632 | 414,546 | 259,064 | 0 |

Proposal 3

Advisory vote on Executive Compensation:

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| For | Against | Abstain | Broker Non-Vote |
|------------|----------------|----------------|------------------------|
| 19,261,023 | 10,108,375 | 150,909 | 3,065,935 |

Proposal 4

Advisory vote on the frequency of future advisory votes on Executive Compensation:

| 1 Year | 2 Years | 3 Years | Abstain | Broker Non-Vote |
|---------------|----------------|----------------|----------------|------------------------|
| 15,881,622 | 384,319 | 13,058,049 | 196,317 | 3,065,935 |

The Board will evaluate the results of such non-binding advisory vote regarding the frequency of future non-binding advisory votes on executive compensation at a future meeting and make a determination as to whether the Company will submit future non-binding advisory votes on executive compensation for consideration by shareholders every one, two or three years. The Company will amend this Current Report on Form 8-K to provide information regarding such determination.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PACWEST BANCORP

May 13, 2011

By:

/s/ Lynn M. Hopkins
Lynn M. Hopkins
Executive Vice President and Corporate Secretary