

TRUMP ENTERTAINMENT RESORTS, INC.

Form 4

May 11, 2011

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Kings Road Holdings XIV Ltd.

2. Issuer Name **and** Ticker or Trading
Symbol
TRUMP ENTERTAINMENT
RESORTS, INC. [TRMPQ]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
05/09/2011

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

C/O POLYGON EQUITIES
PARTNERS LLP, 4 SLOANE
TERRACE

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
__X__ Form filed by More than One Reporting
Person

LONDON, X0 SW 1X9DQ

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/09/2011		S		190,620	A	\$ 5
					1,730,913	D ⁽¹⁾	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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information contained in this form are not
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SEC 1474
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kings Road Holdings XIV Ltd. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Management Ltd. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Recovery Fund GP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Recovery Fund L.P. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Management L.P. C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Equities Partners LLP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE LONDON, X0 SW 1X9DQ		X		
Polygon Global Partners LP C/O POLYGON EQUITIES PARTNERS LLP 4 SLOANE TERRACE		X		

LONDON, X0 SW 1X9DQ

Reade E. Griffith

C/O POLYGON EQUITIES PARTNERS LLP

4 SLOANE TERRACE

X

LONDON, X0 SW 1X9DQ

Patrick G. G. Dear

C/O POLYGON EQUITIES PARTNERS LLP

4 SLOANE TERRACE

X

LONDON, X0 SW 1X9DQ

Signatures

KINGS ROAD HOLDINGS XIV LTD. By: Polygon Equities Partners LLP, its investment manager; By: /s/ Reade E. Griffith, Principal

05/11/2011

__Signature of Reporting Person

Date

POLYGON MANAGEMENT LTD. By: /s/ Reade E. Griffith, Director

05/11/2011

__Signature of Reporting Person

Date

POLYGON RECOVERY FUND GP By: /s/ Reade E. Griffith, Director

05/11/2011

__Signature of Reporting Person

Date

POLYGON RECOVERY FUND L.P. By: Polygon Recovery Fund GP, its general partner; By: /s/ Reade E. Griffith, Director

05/11/2011

__Signature of Reporting Person

Date

POLYGON MANAGEMENT L.P. By: Polygon Management Ltd., its general partner By: /s/ Reade E. Griffith, Director

05/11/2011

__Signature of Reporting Person

Date

POLYGON EQUITIES PARTNERS LLP By: /s/ Reade E. Griffith, Principal

05/11/2011

__Signature of Reporting Person

Date

POLYGON GLOBAL PARTNERS LP By: Polygon Management Ltd., its general partner By: /s/ Reade E. Griffith, Director

05/11/2011

__Signature of Reporting Person

Date

/s/ Reade E. Griffith

05/11/2011

__Signature of Reporting Person

Date

/s/ Patrick G. G. Dear

05/11/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This Form 4 is filed on behalf of Kings Road Holdings XIV Ltd., Polygon Management Ltd., Polygon Recovery Fund GP, Polygon Recovery Fund L.P., Polygon Management L.P., Polygon Equities Partners LLP, Polygon Global Partners LP, Reade E. Griffith and Patrick G.G. Dear. The shares are held directly by Kings Road Holdings XIV Ltd.

Remarks:

This Form 4 is filed on behalf of Kings Road Holdings XIV Ltd., Polygon Management Ltd., Polygon Recovery Fund GP, Polygon

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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