WEBB CARL B Form 4 April 12, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

January 31, Expires: 2005

Estimated average

burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

(City)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading

Issuer

WEBB CARL B

Symbol

3. Date of Earliest Transaction

(Check all applicable)

5. Relationship of Reporting Person(s) to

AFFORDABLE RESIDENTIAL COMMUNITIES INC [ARC]

X_ Director 10% Owner Officer (give title Other (specify

7887 E. BELLEVIEW AVENEUE,

(Street)

(State)

(First)

SUITE 200

(Middle)

(Zip)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

(Month/Day/Year)

04/10/2007

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

ENGLEWOOD, CO 80111

		140		Dell'i dell'e Deca	ricies ricqu	irea, Disposea or	, or Denemenan	j O Wilea
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3.	4. Securities A	*	5. Amount of Securities	6. Ownership	7. Nature of Indirect
(Instr. 3)	(Monul/Day/Tear)		Code	(Instr. 3, 4 and	` ′	Beneficially	Form: Direct	Beneficial
(Illsu. 5)		any (Month/Day/Year)	(Instr. 8)	(IIIsti. 3, 4 and	. 5)	Owned	(D) or	Ownership
						Following	Indirect (I)	(Instr. 4)
				(A)		Reported	(Instr. 4)	
				(A) or		Transaction(s)		
			Code V	Amount (D)	Price	(Instr. 3 and 4)		
Common					\$			
Stock par	04/10/2007		A	919 (1) A	12.506	66,505	D	
value \$.01					(2)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: WEBB CARL B - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D)		ate	7. Title a Amount of Underlying Securities (Instr. 3 a	of ng s	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

Reporting Owners

Reporting Owner Name / Address	Relationships					
. 8	Director	10% Owner	Officer	Other		
WEBB CARL B 7887 E. BELLEVIEW AVENEUE, SUITE 200 ENGLEWOOD, CO 80111	X					

Signatures

Scott L. Gesell by power of attorney for Carl B.
Webb 04/12/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Shares acquired pursuant to ARC's 2003 Equity Incentive Plan as part of director compensation for service as director and Chairman of the Compensation Committee in first calendar quarter of 2007.
- (2) Price per share, calculated using average daily closing price for period 3/19/07-3/30/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2