

ALTEX INDUSTRIES INC  
Form 8-K  
August 30, 2013

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) August 27, 2013

ALTEX INDUSTRIES, INC.  
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-09030 (Commission File Number)	84-0989164 (IRS Employer Identification No.)
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PO Box 1057 Breckenridge CO 80424  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (303) 265-9312

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the Registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

Item 4.01 Changes in Registrant's Certifying Accountant.

On August 27, 2013, Comiskey and Company ("Comiskey") declined to stand for re-election as the Registrant's principal accountant to audit the Registrant's financial statements, and the Registrant appointed Malone Bailey LLP ("Malone Bailey") as the Registrant's principal accountant to audit the Registrant's financial statements.

During the Registrant's two most recent fiscal years, Comiskey's report on the Registrant's financial statements did not contain an adverse opinion or a disclaimer of opinion, nor was it qualified or modified as to uncertainty, audit scope, or accounting principles. The decision to change accountants was recommended by the Audit Committee of the Board of Directors. During the Registrant's two most recent fiscal years and the subsequent interim period, there were no disagreements with Comiskey on any matter of accounting principles or practices, financial statement disclosure, or auditing scope or procedure, which disagreement, if not resolved to the satisfaction of Comiskey, would have caused it to make reference to the subject matter of the disagreement in connection with its report.

There were no "reportable events" of the kinds listed in paragraphs (a)(1)(v) (A) through (D) of §229.304 that occurred within the Registrant's two most recent fiscal years and any subsequent interim period preceding Comiskey's declination to stand for reelection. None of the following kinds of events occurred within the Registrant's two most recent fiscal years or any subsequent interim period preceding Comiskey's declination to stand for reelection: (A) Comiskey's having advised the Registrant that the internal controls necessary for the Registrant to develop reliable financial statements do not exist; (B) Comiskey's having advised the Registrant that information has come to Comiskey's attention that has led it to no longer be able to rely on management's representations, or that has made it unwilling to be associated with the financial statements prepared by management; (C)(1) Comiskey's having advised the Registrant of the need to expand significantly the scope of its audit, or that information has come to Comiskey's attention during the Registrant's two most recent fiscal years or any subsequent interim period preceding Comiskey's declination to stand for reelection, that if further investigated may: (i) Materially impact the fairness or reliability of either: a previously issued audit report or the underlying financial statements; or the financial statements issued or to be issued covering the fiscal periods subsequent to the date of the most recent financial statements covered by an audit report (including information that may prevent it from rendering an unqualified audit report on those financial statements), or (ii) Cause it to be unwilling to rely on management's representations or be associated with the Registrant's financial statements, and (2) Due to Comiskey's declination to stand for reelection (due to audit scope limitations or otherwise), or for any other reason, Comiskey did not so expand the scope of its audit or conduct such further investigation; or (D)(1) Comiskey's having advised the Registrant that information has come to Comiskey's attention that it has concluded materially impacts the fairness or reliability of either (i) a previously issued audit report or the underlying financial statements, or (ii) the financial statements issued or to be issued covering the fiscal periods subsequent to the date of the most recent financial statements covered by an audit report (including information that, unless resolved to Comiskey's satisfaction, would prevent it from rendering an unqualified audit report on those financial statements), and (2) Due to Comiskey's declination to stand for re-election, or for any other reason, the issue has not been resolved to Comiskey's satisfaction prior to its declination to stand for re-election.

During the Registrant's two most recent fiscal years, and the subsequent interim periods prior to engaging Malone Bailey, neither the Registrant nor anyone on its behalf consulted Malone Bailey regarding (1) the application of accounting principles to a specified transaction, either completed or proposed, (2) the type of audit opinion that might be rendered on the Registrant's financial statements, or (3) any matter that was either the subject of a disagreement (as defined in paragraph 304(a)(1)(iv) and the related instructions to Item 304) or a reportable event (as described in paragraph 304(a)(1)(v)).

Item 9.01 Financial Statements and Exhibits.

16 Letter re change in certifying accountant

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 28, 2013

By: /s/ Steven H. Cardin  
Chief Executive Officer and  
Principal Financial Officer