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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

APPLIED INDUSTRIAL TECHNOLOGIES INC

Form 4

November 20, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction 1(b).

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * PURSER BILL L

(First)

2. Issuer Name and Ticker or Trading

Issuer

Symbol

APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

(Check all applicable)

5. Relationship of Reporting Person(s) to

3. Date of Earliest Transaction (Month/Day/Year)

below)

10% Owner X_ Officer (give title _ Other (specify

ONE APPLIED PLAZA

11/17/2006

President & COO

(Street) 4. If Amendment, Date Original

(Middle)

Applicable Line)

Director

6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

CLEVELAND, OH 441155056

(City)	(State)	(Zip) Ta	ble I - Non	-Derivativ	e Secu	ırities Ac	quired, Disposed	d of, or Benef	icially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	11/17/2006		Code V	Amount 10,000 (1)	or (D)	Price \$ 7.922	(Instr. 3 and 4) 87,531	D	
Common Stock	11/17/2006		S	700 (1)	D	\$ 29.06	86,831	D	
Common Stock	11/17/2006		S	100 (1)	D	\$ 29.07	86,731	D	
Common Stock	11/17/2006		S	500 (1)	D	\$ 29.1	86,231	D	
Common Stock	11/17/2006		S	100 (1)	D	\$ 29.11	86,131	D	

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Common Stock	11/17/2006	S	400 (1)	D	\$ 29.12	85,731	D	
Common Stock	11/17/2006	S	400 (1)	D	\$ 29.14	85,331	D	
Common Stock	11/17/2006	S	1,000 (1)	D	\$ 29.15	84,331	D	
Common Stock	11/17/2006	S	700 (1)	D	\$ 29.17	83,631	D	
Common Stock	11/17/2006	S	200 (1)	D	\$ 29.18	83,431	D	
Common Stock	11/17/2006	S	600 (1)	D	\$ 29.19	82,831	D	
Common Stock	11/17/2006	S	100 (1)	D	\$ 29.2	82,731	D	
Common Stock	11/17/2006	S	100 (1)	D	\$ 29.21	82,631	D	
Common Stock	11/17/2006	S	100 (1)	D	\$ 29.22	82,531	D	
Common Stock	11/17/2006	S	200 (1)	D	\$ 29.23	82,331	D	
Common Stock	11/17/2006	S	200 (1)	D	\$ 29.24	82,131	D	
Common Stock	11/17/2006	S	500 (1)	D	\$ 29.25	81,631	D	
Common Stock	11/17/2006	S	100 (1)	D	\$ 29.27	81,531	D	
Common Stock	11/17/2006	S	1,400 (1)	D	\$ 29.32	80,131	D	
Common Stock	11/17/2006	S	300 (1)	D	\$ 29.33	79,831	D	
Common Stock	11/17/2006	S	300 (1)	D	\$ 29.34	79,531	D	
Common Stock	11/17/2006	S	300 (1)	D	\$ 29.36	79,231	D	
Common Stock						43,452	I	Deferred Compensation Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDeriv Secur Acqu	rities ired (A) sposed of . 3, 4,	6. Date Exercisab Expiration Date (Month/Day/Year		7. Title and A Underlying S (Instr. 3 and	Securitio
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Employee Stock Option (Right to Buy)	\$ 7.922	11/17/2006		M		10,000	08/09/2002(2)	08/09/2011	Common Stock	10,0

Reporting Owners

Reporting Owner Name / Address	Relationships
Renorting Owner Name / Address	

Director 10% Owner Officer Other

PURSER BILL L ONE APPLIED PLAZA

CLEVELAND, OH 441155056

President & COO

Signatures

By: Dianne Misenko/POA for Bill L.

Purser 11/20/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option exercise and sale of shares pursuant to a trading plan (pursuant to SEC Rule 10b5-1) entered into as of 11/10/06.
- (2) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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