

HOPPER JAMES T
Form 4
August 10, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOPPER JAMES T

2. Issuer Name and Ticker or Trading Symbol
APPLIED INDUSTRIAL TECHNOLOGIES INC [AIT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/08/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP-Chief Information Officer

ONE APPLIED PLAZA

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

CLEVELAND, OH 441155056

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	21,382 ⁽¹⁾	D	
Common Stock				(A) or (D)	10,293.88 ⁽¹⁾	I	Retirement Savings Plan
Common Stock				(A) or (D)	318.84 ⁽¹⁾	I	Supplemental Defined Contribution Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
				Code V (A) (D)		Date Exercisable Expiration Date	Title Amount or Number of S
Stock Appreciation Rights	\$ 21.94	08/08/2006		A	6,200	08/08/2007 ⁽²⁾ 08/08/2016	Common Stock 6,200
Employee Stock Option (Right To Buy)	\$ 8.597 ⁽³⁾					01/18/2002 ⁽⁴⁾ 01/18/2011	Common Stock 2,000
Employee Stock Option (Right to Buy)	\$ 7.922 ⁽³⁾					08/09/2002 ⁽⁴⁾ 08/09/2011	Common Stock 2,000
Employee Stock Option (Right to Buy)	\$ 6.94 ⁽³⁾					08/06/2003 ⁽⁴⁾ 08/06/2012	Common Stock 11,000
Employee Stock Option (Right to Buy)	\$ 9.465 ⁽³⁾					08/08/2004 ⁽⁴⁾ 08/08/2013	Common Stock 12,000
Stock Appreciation Rights	\$ 12.907 ⁽³⁾					08/06/2005 ⁽²⁾ 08/06/2014	Common Stock 16,000
Stock Appreciation Rights	\$ 23 ⁽³⁾					08/09/2006 ⁽²⁾ 08/09/2015	Common Stock 9,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
HOPPER JAMES T ONE APPLIED PLAZA CLEVELAND, OH 441155056			VP-Chief Information Officer	

Signatures

By: Dianne Misenko/POA for James T.
Hopper

08/10/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All holdings reflect the effect of the 3 for 2 stock split paid on 6/15/06.
- (2) Stock-only stock appreciation rights which become exercisable in annual increments of 25% commencing one year after the date of grant.
- (3) Both share balance and share price adjusted to reflect the effect of the 3 for 2 stock split paid on 6/15/06.
- (4) These options become exercisable in annual increments of 25% commencing one year after the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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