Rivest Daniel Form 3 December 18, 2008

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement DERMA SCIENCES, INC. [DSCI] A Rivest Daniel (Month/Day/Year) 12/10/2008 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 214 CARNEGIE CENTER, (Check all applicable) **SUITE 300** (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Exec. VP - First Aid Products Person PRINCETON, ÂNJÂ 08540 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â 44,900 D common stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise Form of	Ownership	
		(Instr. 4)	Price of	Derivative	(Instr. 5)
	Date Exercisable	Title	Derivative	Security:	
			Security	Direct (D)	

#### Edgar Filing: Rivest Daniel - Form 3

		Expiration Date		Amount or Number of Shares		or Indirect (I) (Instr. 5)	
stock option (right to buy)	11/29/2007(1)	11/29/2017	common stock	100,000	\$ 0.6	D	Â
stock option (right to buy)	(2)	11/29/2017	common stock	100,000	\$ 0.6	D	Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships				
<b>FB</b>	Director	10% Owner	Officer	Other	
Rivest Daniel			Exec. VP -		
214 CARNEGIE CENTER, SUITE 300	Â	Â	First Aid	Â	
PRINCETON, NJ 08540			Products		

## **Signatures**

Daniel Rivest, by Raymond C. Hedger, Jr., Attorney
In Fact

12/18/2008

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options vested as to 25,000 shares on the grant date, November 29, 2007, and vest as to an additional 25,000 shares on each anniversary of the grant date.
- (2) The options vest as to 50,000 shares upon Derma's common stock attaining a market price of \$1.50 per share, and as to the remaining 50,000 shares upon Derma's common stock attaining a market price of \$2.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2